

ADDITIONAL INFORMATION  
**ABOUT YOUR  
SUPER GUIDE**



super



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This *Additional Information About Your Super Guide*, was prepared on 13 February 2019 and issued by Media Super Limited, Level 15, 45 Clarence Street, Sydney NSW 2000, ABN 30 059 502 948, AFSL 230254 [Trustee], the Trustee of Media Super [ABN 42 574 421 650, SPIN 0100AU, USI 42574421650001] [Fund].

The information in this document forms part of the Media Super *Member Guide Product Disclosure Statement* (PDS) issued 1 October 2018. You should read this document in conjunction with the PDS before you make a decision about Media Super.

**Warning:** The information in this document is general information only. It has been prepared without taking into account your objectives, financial situation or needs. Because of that, before acting on the information, you should consider its appropriateness, having regard to your objectives, financial situation and needs.

We recommend that you also consider obtaining financial advice from a licensed financial planner.

Information in the PDS and the additional information that forms part of the PDS (including this document) may change from time to time. We will notify members in writing of any significant events or material changes. We may update information that is not materially adverse via our website at [mediasuper.com.au](http://mediasuper.com.au).

A paper copy of any updated information is available without charge on request. Any statements given by third parties in this document have been given with their consent which has not been withdrawn at the time of issuing this document.

Except as outlined in the PDS and the additional information that forms part of the PDS, we can change matters which are the subject of representations set out in these documents at any time without notice.

# 1. HOW SUPER WORKS

Superannuation is money saved during your working life to help support your financial needs when you retire.

Under the terms of most employment arrangements, your employer must pay a minimum percentage of your income into a superannuation fund. This is known as the Superannuation Guarantee (SG) and is in addition to your salary or wages.

Super is an investment in your future, and it does not work like a regular savings account. When a super contribution is received on your behalf, your super is invested into an investment option chosen by you (or the 'default' investment option if you don't make a choice). As different investment mixes can make for different investment returns, it's worth looking into your investment options.

Generally, you cannot withdraw your super until you reach your 'preservation age' (see page 7 for details) and permanently retire, or until you satisfy another condition of release.

## LEARN MORE

Investment options – see the *Investment Guide* available at [mediasuper.com.au/pds](http://mediasuper.com.au/pds).



## Making contributions

Just relying on your employer contributions to provide for you in retirement may not be enough. How much income you need in retirement will depend on your circumstances, but generally, you may want to aim for between 60% and 70% of your pre-retirement salary.

You can make extra contributions to your super account throughout your working life. These contributions are divided into two types – 'concessional' and 'non-concessional'. The difference between the two types is the tax treatment of each.

### Concessional contributions (also known as 'before-tax')

As the name suggests, these are contributions made to your super account before they are taxed as part of your salary. Concessional contributions up to the cap (see page 5) will be taxed at the rate of 15%. This may be less than your marginal tax rate, so you may benefit over the long term from the low-tax environment of super.

### Employer contributions

The SG is the minimum amount of superannuation contributions that an employer is legally required to pay into a complying fund, such as Media Super, on behalf of an employee.

Generally, you should be receiving SG contributions if you are:

- > 18 years of age or over and earning \$450 or more (before tax) in salary or wages in a calendar month;
- > less than 18 years of age, earning \$450 or more (before tax) in salary or wages in a calendar month and working at least 30 hours a week.

Currently the minimum SG rate is 9.5% of your Ordinary Time Earnings (generally, the payments you receive for your ordinary hours of work such as your salary).

The minimum SG rate is scheduled to increase incrementally until it reaches 12% by the 2025–26 financial year.

Awards and industrial agreements may stipulate a higher employer contribution rate, or your employer may voluntarily choose to pay you additional superannuation.

### Salary sacrifice

Salary sacrifice involves making a prior agreement with your employer to sacrifice some of your pre-tax salary into your super account. This may lower your taxable income without substantially reducing your take home pay.

Remember to clarify the terms of your salary sacrifice agreement with your employer to ensure that your employer SG contributions are based on your pre-salary sacrifice salary and that entitlements such as long-service leave or loadings are not adversely affected.

If your employer offers a salary sacrifice option make sure that your salary sacrifice agreement is in writing.

### Super splitting

You may be able to split up to 85% of your concessional contributions in a financial year with your spouse, up to your concessional contributions cap (see page 5 for the current contribution caps).

You can make only one super splitting application per year – we require that a minimum of \$1,000 be split and that your account balance cannot be less than \$5,000 after the split.

This application can be made at any time during the financial year that immediately follows the financial year in which the contributions were made. Also, if you close your Media Super account, then you can split the contributions made during the financial year in which you close the account.

You can split contributions with your spouse regardless of your own age, but your spouse must either be:

- > under preservation age (see page 7 for details), or
- > between preservation age and age 64, and must not satisfy the 'retirement' condition of release.

If your spouse is age 65 or older, you can't split your super contributions.

Please note that the amount transferred to your spouse's super account does not reduce the concessional contributions counted towards your cap.

To split your super, request a super splitting pack by calling our Super Helpline **1800 640 886**. This pack will contain a statement showing the concessional contributions we received from you in the previous financial year and the maximum amount you can split, as well as a form for you to advise us how you wish to split your super. An exit fee applies to super splits being sent to a non-Media Super member account [see 'Fees and other costs' section on page 11 for further information].

Note: If you wish to claim a tax deduction for voluntary (personal) contributions AND make a super split, by law you must claim the tax deduction BEFORE lodging your super splitting application.

In addition, at the time of claiming the tax deduction, Media Super:

- > still holds these contributions, and
- > has not begun to pay a superannuation income stream based in whole or part of these contributions.

## Non-concessional contributions (also known as 'after-tax')

These are contributions made to your super account after they have been taxed as part of your salary. They include:

### Voluntary (personal) contributions

Voluntary or personal contributions can be made as frequently as you like from your take home pay. Since you've already paid income tax, no contributions tax applies to voluntary contributions up to the non-concessional cap amount.

If you're aged between 65 and 74, you can only make personal after-tax super contributions if you have been gainfully employed for at least 40 hours over 30 consecutive days during the financial year.

See the section 'How to contribute' on page 6 for further information on how to make voluntary contributions.

Note: If you're self-employed or to provide an alternative to salary sacrifice where an employer doesn't offer this as an option, anyone under 75 will be able to claim a tax deduction for personal voluntary concessional contributions to super from their after-tax salary. See the section 'Tax on personal contributions' on page 19 for further information.

### Spouse contributions

Spouse contributions are designed to help build super for non-working or low-income partners (including same-sex couples). You can make contributions on behalf of your spouse and, if eligible, obtain a tax rebate of up to \$540 for the financial year.

The spouse making the contribution will receive an 18% tax rebate on non-concessional contributions (up to \$3,000 per year) if the receiving spouse's annual income is less than \$37,000. If the receiving spouse earns between \$37,000 and \$40,000 per year, a partial rebate applies. Eligibility conditions apply.

The rebate will be calculated by the Australian Taxation Office (ATO) when you lodge your tax return at the end of the financial year.

Generally, to be eligible, you and your spouse must be Australian residents at the time the contribution is made and must not be living separately and apart on a permanent basis at that time. However, it doesn't matter whether you are employed or not. Age restrictions apply [see page 6].

You will not be entitled to the tax offset when your spouse receiving the contribution:

- > exceeds their non-concessional contributions cap for the relevant year, or
- > has a total superannuation balance equal to or exceeding the general transfer balance cap (\$1.6 million for the 2018-19 financial year) immediately before the start of the financial year in which the contribution was made.

See the section 'How to contribute' on page 6 for further information on how to make spouse contributions.

### Government co-contribution

If eligible, the co-contribution is a payment made by the Federal Government for low and middle-income earners. The payment is designed to reward those who make an additional contribution to their super, on top of what their employer contributes.

If you earn less than \$52,697 per annum (upper income threshold) and make a voluntary post-tax super contribution you may be eligible for a co-contribution.

If eligible, the maximum co-contribution of \$500 applies for people earning up to \$37,697\* per annum (lower income threshold) or less who have made a voluntary super contribution of \$1,000 to their super account. The amount of co-contribution reduces by 3.333 cents for each dollar of the person's total income above \$37,697.

\*This lower income threshold is indexed each year in line with AWOTE (Average Weekly Ordinary Time Earnings for full-time adult persons, private sector).

You may be eligible for a co-contribution if you satisfy all of the following criteria:

- > you generate 10% or more of your total annual income<sup>1</sup> from eligible employment, running a business, or a combination of both; and
- > you earn<sup>2</sup> less than \$52,697 per annum (upper income threshold); and
- > you make a voluntary post-tax super contribution in that financial year; and
- > you were less than 71 years old at the end of the financial year; and
- > you did not hold an eligible temporary resident visa at any time during the year (New Zealand citizens are not temporary residents for this purpose); and
- > you lodged your income tax return for the relevant financial year.

If you are eligible for a co-contribution it will be automatically calculated by the ATO and deposited into your super fund after you lodge your tax return each year. Although the co-contribution is treated as a non-concessional contribution it is not counted towards your non-concessional contributions cap.

For assistance on calculating the level of co-contribution that you're eligible for, use the co-contribution calculator at [mediasuper.com.au/calculators](https://mediasuper.com.au/calculators).

Note: These amounts are applicable for the 2018-19 financial year.

1. For the purposes of the 10% test, your total income is not reduced by your allowable deductions for carrying on a business.
2. Your earnings are the sum of your assessable income, your reportable fringe benefits and your reportable employer super contributions for the income year, minus any allowable deductions for carrying on a business.

### Low Income Super Tax Offset (LISTO)

The government will provide a superannuation contribution of up to \$500 annually for individuals on adjusted taxable incomes of up to \$37,000.

The amount payable under this measure will be calculated by applying a 15% matching rate to the concessional contributions made by or for individuals on adjusted taxable incomes of up to \$37,000, with an annual maximum amount payable of \$500 (not indexed). If the calculated amount is less than \$10 the LISTO payment will be rounded up to \$10.

You're eligible if:

- > you earn less than \$37,000 per year in 'adjusted taxable income';
- > you earn 10% or more of your income from eligible employment, running a business, or both\*;
- > a concessional contribution was made to your super fund in the financial year; and
- > you were not a temporary resident at any time in the financial year (New Zealand citizens are not temporary residents for this purpose).

\* For the purposes of the 10% test, your total income is not reduced by your allowable deductions for carrying on a business.

### Incentives for first home buyers

As part of the First Home Super Saver (FHSS) scheme you have the ability to make additional contributions into your super to help you save for your first home. Contributions of up to \$15,000 per year (note your normal annual contribution caps apply) are accepted and a total of \$30,000 can be withdrawn. You must meet certain requirements before you are eligible for the release of these amounts. Full details of the FHSS scheme are available on the ATOs website.

### Contribution caps

There are limits on the amount of concessional and non-concessional contributions you can make each financial year as shown in the table below. Tax penalties apply for breaching the caps. Refer to 'How super is taxed' for more information [see page 18].

	BEFORE-TAX (concessional)	AFTER-TAX (non-concessional)
<b>Types of contributions included</b>	Employer (including SG of 9.5%) Salary sacrifice Personal	Personal Spouse Government co-contribution <sup>1</sup>
<b>Contribution cap</b>	\$25,000 <sup>2</sup> per year	\$100,000 per year Individuals with a balance of \$1.6 million or more are not eligible to make non-concessional contributions

Notes:

1. Government co-contributions are not counted towards your non-concessional contributions cap.
2. Indexed annually in line with Average Weekly Ordinary Time Earnings, in increments of \$5,000 (rounded down). Individuals with superannuation balances less than \$500,000 will be able to carry forward their unused concessional cap amount.

### Other contributions

#### Rollover

A rollover is super that you transfer from another super fund you belong to.

If you have multiple super accounts it's a good idea to combine them all into a single easy to manage account. You'll generally save on fees and reduce your paperwork, helping you to grow your super faster.

Before rolling over always compare the fees, investment options and insurance offerings of super funds to ensure you are aware of penalties such as exit fees and loss of benefits that may apply.

To make Media Super the home for all your super, simply combine online through your Media Super account. Alternatively, please complete the *Combine and save form* available at [mediasuper.com.au/forms](http://mediasuper.com.au/forms).

#### Downsizing contributions

If you are 65 years old or older and meet the eligibility requirements, you may be able to make a downsizer contribution of up to \$300,000 from the proceeds of selling your home.

The downsizer contribution is neither a concessional nor non-concessional contribution and will not count towards your contributions caps. The downsizer contribution can still be made if you have a total super balance greater than \$1.6 million, but it will count towards your transfer balance cap, once you move your superannuation savings into retirement phase.

You can only make downsizing contributions following the sale of one home; it cannot be accessed again after the sale of a second or subsequent home.

Downsizer contributions are not tax deductible and will be taken into account for determining eligibility for the age pension.

To be eligible to take advantage of the downsizer contribution:

- > you must be at least 65 years old at the time you make a downsizer contribution;
- > the amount you are contributing is from the proceeds of selling your home where the contract of sale was exchanged on or after 1 July 2018;
- > your home was owned by you or your spouse for 10 years or more prior to the sale;
- > your home is in Australia and is not a caravan, houseboat or other mobile home;

### REPORTABLE EMPLOYER SUPERANNUATION CONTRIBUTIONS (RESCS)

Non-wage remuneration will be included in income tests used to determine eligibility for a range of government financial assistance programs.

Certain salary sacrifice superannuation contributions will be included as income for income-testing purposes, as well as the spouse contribution rebate income test.

This could affect your eligibility to receive the Federal Government co-contribution, the LISTO and the spouse rebate.

- the proceeds (capital gain or loss) from the sale of the home are either exempt or partially exempt from capital gains tax (CGT) under the main residence exemption, or would be (where the home was acquired before 20 September 1985);
- you must provide the trustee with a downsizer contribution form either before or at the time of making your downsizer contribution;
- you must make your downsizer contribution within 90 days of receiving the proceeds of sale, which is usually the date of settlement;
- you must not have previously made a downsizer contribution to your super from the sale of another home.

## Age restrictions on receiving super contributions

CONTRIBUTION TYPE	YOUR AGE			
	Less than 65	65–69	70–74	75+
Employer SG contribution <sup>1</sup>	Accepted without restriction			
Additional employer contribution <sup>2</sup>	Accepted without restriction	Accepted provided you are gainfully employed on at least a part-time <sup>3</sup> basis	Accepted provided you are gainfully employed on at least a part-time <sup>3</sup> basis	Cannot be accepted
Voluntary contribution	Accepted without restriction	Accepted provided you are gainfully employed on at least a part-time <sup>3</sup> basis	Accepted provided you are gainfully employed on at least a part-time <sup>3</sup> basis	Cannot be accepted
Spouse contribution	Accepted without restriction	Accepted provided you are gainfully employed on at least a part-time <sup>3</sup> basis	Cannot be accepted	
Government co-contribution	Accepted without restriction	Accepted for the period that you were eligible to make voluntary contributions	Accepted under age 71 <sup>5</sup> Cannot be accepted over age 71	
Downsizer contributions	Cannot be accepted	Accepted without restriction		
Low Income Super Tax Offset	Accepted without restriction			
Rollover	Accepted without restriction			

1. Includes SG and contributions stipulated by Awards and Agreements.

2. Includes additional employer contributions, salary sacrifice contributions and personal contributions where a tax deduction has been claimed.

3. Part-time means you must have worked at least 40 hours in 30 consecutive days in the financial year.

4. If you are gainfully employed on at least a part-time basis during the financial year that contributions are made, contributions received on or before the day that is 28 days after the end of the month in which you turn 75 can be accepted.

5. You must be under age 71 at the end of the financial year in which an after-tax contribution is made to receive a government co-contribution.

### Important notes:

- Super splitting transfers cannot be received by a spouse who is aged 65 years or more, or who has reached their preservation age and is retired.
- Further restrictions on receiving contributions may apply if you have not supplied your tax file number.

## How to contribute

METHOD	SUITABLE FOR	WHAT TO DO
<b>BPAY® or CHEQUE</b> For regular or one-off payments into your Media Super account.	Voluntary (personal) contributions Self-employed contributions* Spouse contributions	<b>BPAY®</b> – check your member card for your unique BPAY® details. <b>Cheque</b> – send your cheque made payable to Media Super to us along with any relevant paperwork [e.g. <i>Voluntary contribution form</i> or <i>Spouse contributions form</i> ]. At a minimum your cheque must be accompanied by your membership number or it will be returned.
<b>PAYROLL</b> Your employer will adjust your pay (according to your instructions) and send contributions to Media Super on your behalf.	Voluntary (personal) contributions Salary sacrifice	Find out if your employer offers this service. If so, sign and return to your employer the <i>Payroll deduction authority</i> .

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\* If you intend to claim a tax deduction for personal contributions see 'Tax on personal contributions' on page 19 for further requirements.

## Accessing your super

As super is about saving for retirement there are restrictions on when you can access or withdraw your super. Generally, you cannot withdraw your super until you reach your 'Preservation Age' (see the preservation age table below) and permanently retire or until you satisfy another condition of release.

You may also request that Media Super pays your benefit as a pension if you have reached your preservation age.

A \$1.6 million cap on the total amount of super you can transfer to a pension account applies.

### Preservation of benefits

All contributions and any investment earnings made to your account since 1 July 1999 are 'preserved'; that is, they must stay invested in super until you satisfy a condition of release.

If you accumulated benefits before 1 July 1999 you may be able to access 'restricted non-preserved' benefits on termination of employment or 'unrestricted non-preserved' benefits that can be paid to you at any time.

**Note:** Further information about your account can be obtained by calling our Super Helpline **1800 640 886**.

### Conditions of release

Conditions of release apply to the preserved component of your superannuation. These include your:

- reaching preservation age and electing to access some or all of your super in the form of a Transition to Retirement (TTR) pension while remaining in the workforce;
- permanent retirement from the workforce on or after your preservation age;

- termination of employment after turning age 60 without necessarily retiring permanently;
- reaching age 65 regardless of employment status;
- permanent incapacity (please see 'Important information' below for more detail);
- diagnosis of a terminal medical condition (please see 'Important information' below for more detail);
- death (benefits are paid to your dependants or legal personal representative);
- severe financial hardship;
- approval on compassionate grounds by the Commissioner of Taxation;
- termination of employment with an employer-sponsor where your preserved amount is less than \$200;
- permanent departure from Australia if you are an eligible temporary resident; or
- satisfying any other condition of release as specified in superannuation law.

### Your preservation age

Your preservation age varies depending on your date of birth (see table).

DATE OF BIRTH	PRESERVATION AGE
Before 1/7/60	55
1/7/60 to 30/6/61	56
1/7/61 to 30/6/62	57
1/7/62 to 30/6/63	58
1/7/63 to 30/6/64	59
After 30/6/64	60

## IMPORTANT INFORMATION

In addition to meeting the applicable insurance definitions in the policy, in order for the Trustee to release insurance benefits to a member, one of the following definitions (as applicable) must be satisfied:

**Permanent incapacity** means that two different legally qualified medical practitioners, one of which must be a specialist medical practitioner within the field of medicine related to the illness/injury causing your incapacity, have certified that, due to ill-health (either physical or mental), you're not likely to be gainfully employed in a capacity for which you're reasonably qualified. Also note that for this benefit to be concessionally taxed, it must satisfy the requirements detailed under the heading 'Tax on insurance benefits', in 'How super is taxed' on page 19.

**Temporary incapacity** in relation to a member who has ceased to be gainfully employed (including a member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the member to be gainfully employed), means ill-health (whether physical or mental) that caused the member to cease to be gainfully employed but does not constitute permanent incapacity.

**Terminal medical condition** means the following circumstances exist:

- two registered medical practitioners have certified, jointly or separately, that the person suffers from an illness, or has incurred an injury, that is likely to result in the death of the person within a period (the certification period) that ends not more than 24 months after the date of the certification;
- at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury; and
- for each certificate, the certification period has not ended.

For insured benefits to be paid directly to you, both the insurance definitions for your insurance cover and the applicable definitions above must be satisfied. Refer to the *Insurance Guide* for the current insurance definitions.

## Temporary residents

Eligible temporary residents have restricted conditions of release. Unlike permanent residents, benefits cannot be accessed if the temporary resident has reached preservation age and/or retired, or has turned age 65. Temporary residents can generally only access superannuation benefits if they:

- > are diagnosed with a terminal medical condition;
- > suffer temporary or permanent incapacity;
- > have died; or
- > are permanently departing Australia.

To access your super as a temporary resident, call our Super Helpline **1800 640 886**.

## Departed Australia

To access your super as a temporary resident after you permanently leave Australia, you can apply to Media Super for a Departing Australia Superannuation Payment (DASP), subject to the following events occurring within the last six months:

- > your departure from Australia; and
- > cancellation or expiration of your visa.

To apply for a DASP, call our Super Helpline **1800 640 886**.

Your super may be treated as unclaimed money if you do not apply for payment. See the section 'Unclaimed money' on page 9 for further information.

## What happens when I die?

Media Super will pay your Death benefit to either your dependant(s) for superannuation law purposes or legal personal representative. It's important you keep your beneficiaries up to date, or if your personal circumstances change, that you review and update your nomination, so we know what your wishes are.

If you do not make a nomination, it is invalid or (in certain circumstances) it lapses, the Trustee will decide who receives your super benefit.

The Death benefit will generally be paid as a lump sum unless the recipient requests the Fund to pay it as a Media Super pension.

Payment of a Death benefit may be subject to favourable tax treatment depending on who receives it and how it is paid. For information on tax on a Death benefit paid as a lump sum see 'How super is taxed' on page 18. For information on Death benefits paid as a pension please refer to the *Pensions Guide PDS*.

## Nominating beneficiaries

You may nominate one or more beneficiaries to receive your benefit in the event of your death. Your beneficiaries must either be a dependant or legal personal representative.

You can make either a binding or non-binding Death benefit nomination.

## Binding

A binding nomination is a binding direction from you to Media Super to pay any Death benefit to your estate or to one or more dependants nominated by you and in the proportions that you have specified. To make a binding nomination, please complete a *Binding Nomination form*.

To obtain the form, please either visit the forms section of our website at [mediasuper.com.au/forms](http://mediasuper.com.au/forms) or phone the Super Helpline on **1800 640 886**.

If you decide to make a binding nomination it is your responsibility to keep the nomination up to date. Binding Death benefit nominations lapse three years from the date you make, confirm or vary your nomination.

The legal requirements for a binding nomination to be valid include:

- > the nomination must be in writing;
- > you must sign and date the nomination in the presence of two witnesses over age 18 who are not nominated beneficiaries;
- > any nominated beneficiary must be your dependant at the date of your death;
- > the proportion of the benefit that will be paid to a nominated beneficiary, or to each nominated beneficiary, is certain or readily ascertainable from the nomination; and
- > less than three years have elapsed since you made the nomination.

If your nomination is invalid the Trustee will decide who receives your super benefit.

## Non-binding

A non-binding nomination means that Media Super will take your nomination of beneficiaries into account but will not be bound to follow it. To make a non-binding nomination you must complete the *Nominating beneficiaries form* in accordance with the instructions set out in the form.

### A dependant for superannuation law purposes includes:

- > your spouse (including de facto and same-sex spouses);
- > your children (including natural, step or adopted and children of your spouse). In order to receive the benefit tax-free, children must be under the age of 18. A child over the age of 18 can only receive the benefit tax-free if they are financially dependent on you or have a disability (as defined by legislation);
- > a person financially dependent on you at the date of death; and
- > a person in an interdependency relationship with you.

### An interdependency relationship exists if:

- > two people have a close personal relationship and they live together; and
- > one or each of them provides the other with financial support; and
- > one or each of them provides the other with domestic support and personal care.

An interdependency relationship also exists if two people have a close personal relationship and the other requirements are not satisfied because either or both of them suffer from physical, intellectual or psychiatric disability or because they are temporarily living apart.

## Calculating your benefits

Your Death, TPD or Terminal Illness benefit will be made up of the following:

- > your account balance; plus
- > any insured amount paid by the Insurer following approval of a claim; less
- > the exit fee and applicable taxes.

Your account balance (including your insured benefit, if any) will reflect the unit prices that applied on the date your payment is processed.

Payment of any insured amount is subject to approval by the Insurer and payment out of the Fund is subject to you satisfying a condition of release.

## Claiming your super benefit

Benefits are generally paid as a lump sum. However, some benefits may be paid as a pension.

If you believe that you satisfy a condition of release and would like to access your superannuation, call our Super Helpline **1800 640 886**. We will send you the relevant forms. Note that specific requirements apply to each condition of release, and an exit fee may apply. See the 'Fees and other costs' section on page 11 for further information.

## Proof of identity

By law, we are required to ensure that the Fund is not being used to launder money or finance terrorism. Media Super may ask you to provide proof of identity before you withdraw any money from the Fund or start a pension with us. For example, we may need proof of your name, date of birth and address. We may decide to delay or refuse any request or transaction, including suspending a withdrawal application, if we are concerned that the request or transaction may breach any obligation we have, or cause us to commit or participate in an offence, under law. We will incur no liability to you if we do so.

## Other important information

### Lost members

A Media Super member is regarded as a 'lost member' if the member is:

- > **uncontactable** – this means that:
  1. Media Super has never had a postal or email address for you, Media Super has made one or more attempts to contact you at your last known address (or addresses);
  2. Media Super believes, on reasonable grounds, that you are no longer contactable at any address known to it; and
  3. no contributions or rollovers have been paid into your account within the last 12 months of your Fund membership; or
- > **inactive** – you were a standard Employer-sponsored member when you joined the Fund, you have been a member of the Fund for longer than two years, and no contributions or rollovers have been paid into your account within the last five years of your Fund membership;

unless:

- > within the last two years of your Fund membership, we have verified that your address is correct and have no reason to believe that the address is now incorrect; or
- > you are permanently excluded from being a lost member.

All super funds regularly provide the ATO with a 'lost' members report. The ATO maintains a register of these members. You can see if you are registered as a lost member, either at [ato.gov.au/super](http://ato.gov.au/super) using the SuperSeeker feature, or by contacting **131 020**. Alternatively, try searching at [unclaimedsuper.com.au](http://unclaimedsuper.com.au).

## Unclaimed money

Media Super is required to transfer your account balance to the ATO as unclaimed super if:

- > you are a departed temporary resident, at least six months have passed since the later date of your visa expiring or your departure from Australia, you are not currently the holder of a temporary, permanent or prescribed visa, and you are not an Australian or New Zealand citizen and have not made a valid application for a permanent visa; or
- > you have reached age 65 or more, we have not received an amount for you in the last two years, and after a period of five years since we last had contact with you, we have been unable to contact you again after making reasonable efforts; or
- > you are a lost member, and either:
  - the balance of your account is less than \$6,000; or
  - your account has been inactive for a period of 12 months or more, and we are satisfied that it will never be possible to pay an amount to you; or
- > in the event of your death, we have not received an amount for you in the last two years, and we cannot ensure that your benefit is received by your beneficiaries after reasonable searches by us.

If your account balance is transferred to the ATO, you will no longer be a member of Media Super. As a result, you will not earn investment returns with Media Super, and any applicable insurance cover obtained through Media Super will cease. You may claim your benefit from the ATO once we have transferred it.

The ATO must pay interest on all unclaimed superannuation monies transferred to the ATO and subsequently reclaimed by members.

If your account balance has been transferred to the ATO, you can apply to the ATO to claim your benefit. The ATO can be contacted on **13 10 20**.

Relying on relief provided by ASIC, the Trustee is not obliged to notify or give an exit statement to a member who was a temporary resident where we transfer their superannuation to the ATO following their departure from Australia.

Media Super will pay any unclaimed money to:

**Australian Taxation Office**  
**GPO Box 9990**  
**Melbourne VIC 3000**  
**Phone: 13 10 20**  
**Website: [ato.gov.au](http://ato.gov.au)**

## Unallocated money

If we receive money for a member without sufficient information (e.g. the member's name, employer's address etc.) we will be unable to allocate the money to the correct account. Wherever possible, we hold the money in trust while we try to obtain information which enables us to allocate the money to the correct member account. If we are unable to obtain sufficient information, we will return the money to the employer or to the person who made the contribution. Any interest earned on unallocated money held in trust by us is not payable to a member, but may be retained by us or paid into the Fund.

If it is not possible for us to identify who made the contribution we will pay the money to ASIC, generally within one month from the date we receive the money.

If you think you may be entitled to unallocated money, contact:

**Australian Securities and Investments Commission  
Unclaimed Money Unit**  
Phone: 1300 301 198  
Email: [unclaimed.money@asic.gov.au](mailto:unclaimed.money@asic.gov.au)  
Website: [moneysmart.gov.au](http://moneysmart.gov.au)

## Family Law & superannuation

Superannuation benefits can be considered as property and may be included within the asset pool of a property settlement after the breakdown of a relationship.

A superannuation split may only be made in respect of superannuation which is \$5,000 or more.

For further information or to obtain a copy of the Superannuation Information Kit, visit [familycourt.gov.au](http://familycourt.gov.au).

## New Zealand super transfers

New rules allow individuals to transfer retirement savings between Australia and New Zealand (NZ). These rules are the Trans-Tasman portability rules.

Members who emigrate to live permanently in NZ can transfer their super benefits to a nominated NZ retirement savings account ('KiwiSaver scheme').

Please call our Super Helpline **1800 640 886** for details of the application process for an NZ transfer. You will be required to provide proof of permanent residence in NZ and to confirm that your KiwiSaver scheme account has been opened and can accept a transfer of your super.

At this time, Media Super does not accept transfers from KiwiSaver schemes.

Note: Before transferring your super consider any applicable fees and costs and any insurance cover and other product features you may lose. Any super you transfer to a KiwiSaver scheme will generally be subject to the NZ laws on retirement savings and NZ taxation rates and rules.

For further information on the Trans-Tasman portability rules visit [ato.gov.au/individuals/super/in-detail/withdrawing-and-paying-tax/trans-tasman-retirement-savings-portability-scheme-for-individuals](http://ato.gov.au/individuals/super/in-detail/withdrawing-and-paying-tax/trans-tasman-retirement-savings-portability-scheme-for-individuals).

## Rolling over part of your super

If you wish to roll part of your account balance out of Media Super and into another fund, at least \$5,000 must remain in your Media Super account. If there are insufficient funds to meet your insurance premiums, your insurance cover will cease.

## Merging multiple accounts

At least once a year, Media Super will check whether you have more than one account with the Fund. We will look for multiple accounts with the same date of birth and the same Tax File Number (TFN) recorded. If we identify that you have more than one account and it is in your best interests, Media Super will merge your accounts into one so you can save additional ongoing fees. This process does not apply to pension accounts.

## Regulated Superannuation fund

The Fund is:

- a resident regulated super fund within the meaning of the *Superannuation Industry (Supervision) Act 1993* [SIS]; and
- not subject to a direction under section 63 of the SIS Act.

## COMBINE ONLINE OR OVER THE PHONE!

If you successfully locate your lost super, you can roll it into your Media Super account online or by calling our Super Helpline.

It's a simple process, and taking just a few minutes now could save you a lot of money for later in retirement.

Log in to your account at [mediasuper.com.au](http://mediasuper.com.au) or call our Super Helpline **1800 640 886**.



# 2. FEES AND OTHER COSTS

## CONSUMER ADVISORY WARNING

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial planner.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([moneysmart.gov.au](http://moneysmart.gov.au)) has a superannuation fee calculator to help you check out different fee options.

**Please note:** This Consumer Advisory Warning is prescribed by law. However, the statement concerning the possibility of negotiating fees is not applicable to Media Super. The calculator referred to above can be used to calculate the effect of fees and costs on account balances.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment, or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you.

Taxes are set out in another part of this document and insurance fees and other costs relating to insurance are set out in the separate *Insurance Guide*.

You should read all the information about fees and other costs, because it is important to understand their impact on your investment.

The fees and other costs for the MySuper product and each investment option offered by Media Super are set out in the following pages.

MEDIA SUPER		
Type of fee <sup>1</sup>	Amount	How and when paid
Investment fee <sup>2</sup>	Varies from 0.04% to 0.53% p.a. of your account balance plus \$203.50 p.a. if you're invested in the Direct Investment option (indexed annually on 1 April in line with Average Weekly Ordinary Time Earnings as per other indexed fees, but only applies where the indexation to the pre-GST fee is \$4 or more and, if so, the pre-GST fee will increase by \$5 or the nearest multiple of \$5).	<p>The investment fee consists of (1) an amount that is deducted from the investment options, excluding the Direct Investment option, on a weekly basis prior to the unit prices being calculated, and (2) an estimate of costs which are not charged as a fee but are paid from the Fund's assets (in a manner similar to the indirect cost ratio).</p> <p>For any portion of your account balance invested in the Direct Investment option, this fee will be calculated then deducted from your account balance at the end of every month, or on ceasing to hold the option.</p> <p>The \$203.50 p.a. Direct Investment option fee is deducted from your account balance at the end of every month and when you exit the Fund.</p>

*continued next page >*

Type of fee <sup>1</sup>	Amount	How and when paid
<b>Administration fee</b>	\$65 p.a. [\$1.25 per week] plus 0.15% p.a. (with a \$600 p.a. cap) of your account balance.	<p>The fixed administration fee is deducted from your account balance at the end of every month and when you exit the Fund.</p> <p>The 0.15% p.a. is deducted from the investment options, excluding the Direct Investment option, on a weekly basis prior to the unit prices being calculated, which reduces the return on your investment.</p> <p>For any portion of your account balance invested in the Direct Investment option, this fee will be calculated then deducted from your account balance at the end of every month, or on ceasing to hold the option.</p> <p>If your account balance exceeds \$400,000 in a particular month (totalled across all of your accounts), in the following month you will receive a refund of any amount you pay over \$50 in relation to the 0.15% administration fee for that month, provided that you still have an account with Media Super at the time of the refund.</p>
<b>Buy-sell spread</b>	Nil	Not applicable
<b>Switching fee</b>	\$30	The switching fee will be deducted from your account at the end of the month following each investment switch you make. The fee is waived for your first switch if it is received by Media Super within 30 days of you joining the Fund or if you are only changing your investment options for future transactions.
<b>Exit fee</b>	\$68.59 (indexed annually on 1 April in line with Average Weekly Ordinary Time Earnings)	<p>The exit fee is deducted from your account in the following circumstances:</p> <ul style="list-style-type: none"> <li>➤ When you transfer or withdraw all, or part, of your account balance from Media Super.</li> <li>➤ Your account balance is transferred to the ATO as unclaimed super.</li> <li>➤ Your benefit is transferred to Media Super's Eligible Rollover Fund, AUSfund ABN 85 945 681 973.</li> <li>➤ If you make a contribution-splitting request, and the amount is rolled out of Media Super.</li> </ul>
<b>Advice fees relating to all members investing in a particular MySuper product or investment option</b>	Nil	Not applicable
<b>Other fees and costs<sup>1</sup></b>		
<b>Indirect cost ratio</b>	Varies from 0.00% to 1.79% p.a. (estimated) of your account balance.	<p>The indirect cost ratio is an estimate of costs that are not charged to members as a fee, but are deducted from the Fund's assets when the costs are incurred prior to the unit price being calculated, which reduces the return on your investment.</p> <p>This ratio has generally been determined for the financial year before this document was issued, and the estimates on the left are described in the 'Additional explanation of fees and costs' following.</p>

1. For definitions of these types of fees and further information, please see 'Additional explanation of fees and costs' following.

2. Please refer to the definition and explanation of 'investment fee' on page 16 which explains how the investment fee is calculated.

A fee or cost deducted directly from your account will be deducted from your account balance in each investment option in proportion to your total account balance (excluding any Direct Investment balance).

As an industry superannuation fund, Media Super is run only to benefit our members, so we provide our members with low fees comparable within the industry.

Please note that under superannuation legislation, Media Super is required to charge the same rates of fees to all default superannuation (accumulation) members and this is irrespective of matters such as their account balance.

Media Super's policy is to charge the same rates of fees to all members of the fund, i.e. both default superannuation (accumulation) members and members who have made their own investment choice.

**WARNING:** Please note if your account balance is small and you do not have roll-ins or contributions being made to your account on a regular basis, your account balance may reduce due to the deduction of fees and insurance premiums. We recommend that you review your superannuation and insurance requirements.

## EXAMPLE OF ANNUAL FEES AND COSTS

This table gives an example of how the fees and costs for the Media Super Balanced investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example – Media Super Balanced investment option		Balance of \$50,000
Investment fees	0.20% p.a.	For every \$50,000 you have in the superannuation product, you will be charged \$100 each year.
<b>Plus</b> Administration fees	\$65 (\$1.25 per week) + 0.15% p.a.	<b>And</b> , you will be charged \$65 regardless of your balance, plus \$75, each year.
<b>Plus</b> Indirect costs for the Balanced option	0.63% p.a.	<b>And</b> , indirect costs of \$315 each year will be deducted from your investment.
<b>Equals</b> Cost of product		If your balance was \$50,000, then for that year you will be charged fees of <b>\$555</b> for the superannuation product.

Note: Additional fees may apply. **And**, if you leave the superannuation entity, you may be charged an **exit fee** of **\$68.59** and a **buy/sell spread** which also applies whenever you make a contribution, exit, rollover or investment switch. The **buy/sell spread** for exiting is **0%** (this will equal to **\$0** for every \$50,000 you withdraw). The investment fee arising from costs and the indirect cost ratio vary from year to year, based on cash flow, changes in the Fund's investment managers, changes in asset allocations, and other influencing factors. The indirect costs have been estimated in respect of the 2018 Financial Year and the above example is provided by way of illustration only. The fees used in this example are effective from 1/12/2018.

## Additional explanation of fees and costs

FEES AND OTHER COSTS		
Type of fee	Amount	How and when paid
<b>Advice fees for personal advice</b>	The hourly fee for Media Super Financial Planners <sup>1</sup> is \$337. Intra fund advice service <sup>2</sup> is available over the phone at no additional cost. The Financial Planner's fees are revised on 1 July each year, or more frequently where appropriate. Current fees will be advised to you before engaging the planner.	The eligible advice fee can be deducted from a member's account when the member authorises the Fund to deduct the fee. Members are entitled to an initial one-hour consultation with a Media Super Financial Planner <sup>1</sup> at no extra cost and no obligation. Your Planner will discuss the nature of any advice they might recommend, and provide a fixed-price fee quote for your consideration. <b>WARNING:</b> if you proceed with the advice, and elect to pay the eligible advice fees for personal advice from your account, these fees will be utilised for payment to IFS for the services of providing advice by Financial Planners to Media Super members.
<b>Property operating costs</b>	Varies from 0.00% to 0.54% p.a. (estimated) of your account balance.	Property operating costs are amounts payable in relation to real property, excluding borrowing costs and amounts payable for the acquisition or disposal of real property. The costs shown are an estimate of the property operating costs that are not charged to members as a fee, but are deducted from the Fund's assets when the costs are incurred prior to the unit price being calculated, which reduces the return on your investment. Property operating costs are additional costs to members, not included in the Investment fee or Indirect cost ratio, but they are reflected in the unit prices and therefore investment returns for the applicable investment options.
<b>Insurance fees</b>	Insurance premiums are payable if you have insurance cover in Media Super. The applicable premium will depend on the insurance cover you have and your personal circumstances. See the <i>Insurance Guide</i> for full details.	Premiums are deducted from your account monthly and on exit.

*continued next page >*

Type of fee	Amount	How and when paid
<b>Activity fees</b>		
<b>Family law application for information</b>	\$111.71 (indexed annually on 1 April in line with Average Weekly Ordinary Time Earnings)	The fee must be paid by cheque on application.
<b>Family law benefit split</b>	\$86.62 (indexed annually on 1 April in line with Average Weekly Ordinary Time Earnings)	If the non-member spouse receives the entire benefit, the entire fee is deducted from their entitlement. If the non-member spouse receives only a portion of the benefit, half the fee is deducted from their entitlement, and the other half from the member's account balance. The fee is payable when the benefit split is processed.
<b>Direct Investment option – transactional and operational costs</b>		
<b>Brokerage fees</b>	Trade Value	Brokerage (inclusive of GST)
	\$	
	0-20,000	\$22.00 (flat fee)
	20,001 +	0.11%
	Brokerage will be charged on each trade of a share or ETF within the Direct Investment option, and shall be added to the purchase price of a buy transaction or deducted from the sale proceeds of a sell transaction.	
<b>Term deposit break<sup>3</sup></b>	Typically around 25% of the outstanding accrued interest amount on the term deposit. However, this will vary depending on the term deposit provider.	The term deposit break fee is charged if a term deposit within the Direct Investment option is broken prior to maturity, and is deducted from the outstanding interest payment amount.

- Media Super has engaged Industry Fund Services Limited (IFS) [ABN 54 007 016 195, AFSL No 232514] to facilitate the provision of financial advice to members of Media Super. Advice is provided by one of our Financial Planners who are Representatives of IFS. Fees may apply. Further information about the cost of advice is set out in the relevant Financial Services Guide, a copy of which can be obtained by calling IFS on 1300 138 848. IFS is responsible for any personal advice given to you by its Representatives.
- Helpline Advisers providing general or limited advice are representatives of Mercer Outsourcing Australia Pty Ltd (MOAPL) ABN 83 068 908 912, AFS Licence 411980.
- The break fee applicable may be significant and, therefore, is a risk you should consider before making a decision to break a term deposit. For further information on break fees, please refer to the *Direct Investment Guide*, available at [mediasuper.com.au/pds](http://mediasuper.com.au/pds) and to the Terms and Conditions of the term deposit provider, available from the 'Direct Investment option' section in your Media Super online account.

## Indirect cost ratio

The Indirect cost ratio is an estimate of the costs for investing in the Fund's assets which are deducted from investments rather than paid directly by the Fund.

It includes expenses that do not form part of the investment fees incurred in investing the assets (but excludes Buy-sell spread).

The estimated Indirect cost ratio figures for each investment option is shown in the table below.

These figures are based on indicative annualised calculations for the 2018-19 financial year except where indicated below. The figures will change throughout the year due to factors such as cash flow, changes in the Fund's investment managers, and changes in asset allocation.

INVESTMENT FEES, INDIRECT COST RATIO AND PROPERTY OPERATING COSTS					
Investment option	TOTAL estimated investment fee*	Including investment fee deducted from investment options or your account	TOTAL estimated indirect cost ratio^	Including estimated transactional & operational costs	Estimated Property operating costs
Australian Shares	0.47%	0.05%	0.00%	0.00%	0.00%
Balanced	0.20%	0.06%	0.63%	0.12%	0.06%
Cash	0.05%	0.05%	0.02%	0.01%	0.00%
Fixed Interest	0.05%	0.05%	0.22%	0.05%	0.00%
Growth	0.25%	0.06%	0.63%	0.10%	0.02%
High Growth	0.28%	0.06%	0.72%	0.10%	0.00%
International Shares	0.05%	0.05%	0.52%	0.11%	0.00%

*continued next page >*

INVESTMENT FEES, INDIRECT COST RATIO AND PROPERTY OPERATING COSTS					
Investment option	TOTAL estimated investment fee*	Including investment fee deducted from investment options or your account	TOTAL estimated indirect cost ratio <sup>^</sup>	Including estimated transactional & operational costs	Estimated Property operating costs
Property	0.05%	0.05%	0.83%	0.38%	0.54%
Stable	0.09%	0.05%	0.38%	0.10%	0.04%
Sustainable Future Shares	0.53%	0.05%	0.00%	0.00%	0.00%
Unlisted Infrastructure	0.05%	0.05%	0.37%	0.08%	0.00%
Direct Investment option	0.10% + \$203.50 p.a.**	0.10% + \$203.50 p.a.**	0.00%-1.00% <sup>†</sup>	#	included in Indirect cost ratio
Australian Small Companies	0.04%	0.04%	1.30%	0.41%	0.00%
Diversified Shares	0.04%	0.04%	0.90%	0.18%	0.00%
Emerging Markets Shares	0.04%	0.04%	0.74%	0.21%	0.00%
Global Listed Infrastructure	0.04%	0.04%	1.50%	0.61%	0.00%
Global Listed Property	0.04%	0.04%	1.14%	0.13%	0.00%
Hedged International Shares	0.04%	0.04%	0.77%	0.21%	0.00%
Income Plus	0.04%	0.04%	1.38%	0.20%	0.00%
Moderate Growth	0.04%	0.04%	0.82%	0.23%	0.02%
Passive Australian Shares	0.04%	0.04%	0.09%	0.00%	0.00%
Passive International Shares	0.04%	0.04%	0.07%	0.00%	0.00%
SmartPath 2014-2018 <sup>~</sup>					
SmartPath 2009-2013 <sup>~</sup>					
SmartPath 2004-2008 <sup>~</sup>					
SmartPath 1999-2003 <sup>~</sup>					
SmartPath 1994-1998 <sup>~</sup>					
SmartPath 1989-1993	0.04%	0.04%	1.10%	0.22%	0.02%
SmartPath 1984-1988	0.04%	0.04%	1.10%	0.22%	0.02%
SmartPath 1979-1983	0.04%	0.04%	1.06%	0.22%	0.02%
SmartPath 1974-1978	0.04%	0.04%	1.05%	0.22%	0.02%
SmartPath 1969-1973	0.04%	0.04%	1.05%	0.22%	0.02%
SmartPath 1964-1968	0.04%	0.04%	1.05%	0.23%	0.02%
SmartPath 1959-1963	0.04%	0.04%	0.98%	0.22%	0.02%
SmartPath 1954-1958	0.04%	0.04%	0.84%	0.20%	0.02%
SmartPath 1949-1953	0.04%	0.04%	0.85%	0.20%	0.02%
SmartPath Before 1949	0.04%	0.04%	0.94%	0.22%	0.02%
LifetimePlus	0.06%	0.06%	1.23%	0.22%	0.00%

Any updates to estimates of investment fees (arising from changes in costs), indirect cost ratios and property operating costs may be disclosed via our website [mediasuper.com.au/investments-your-investment-choices/investment-fees-and-indirect-cost-ratios](https://mediasuper.com.au/investments-your-investment-choices/investment-fees-and-indirect-cost-ratios).

\* The investment fee, excluding the fee set by Media Super, is an estimate only as actual costs will vary based on actual asset allocations to individual investments throughout the year.

<sup>^</sup> The indirect cost ratio is based on indicative annualised calculations for the 2017-18 financial year except for LifetimePlus which is estimated for the period 2018-19.

\*\* Indexed at 1 April each year.

<sup>†</sup> ICRs apply to individual investments held within the Direct Investment option – refer to the *Direct Investment guide*. Cash Hub: nil.

# Refer to Brokerage fees and Term deposit break fees under 'Fees and other costs' section for details.

<sup>~</sup> These cohorts are initially combined with the 1989-1993 cohort.

## Defined fees

### Activity fee

A fee is an Activity fee if:

- a. the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
  - i. that is engaged in at the request, or with the consent, of a member; or
  - ii. that relates to a member and is required by law; and
- b. those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

### Administration fee

An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs that relate to that administration or operation, other than:

- a. borrowing costs; and
- b. indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
- c. costs that are otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

### Advice fee

A fee is an Advice fee if:

- a. the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
  - i. a trustee of the entity; or
  - ii. another person acting as an employee of, or under an arrangement with the trustee of the entity; and
- b. those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.

### Buy-sell spread

A Buy-sell spread is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

### Exit fee

An Exit fee is a fee to recover the costs of disposing of all or part of members' interests in the superannuation entity.

### Indirect cost ratio

The Indirect cost ratio (ICR) for a MySuper product or an investment option offered by a superannuation entity is the ratio of the total of the indirect costs for the MySuper product or investment option to the total average net assets of the superannuation entity attributed to the MySuper product or investment option.

**Note:** A fee deducted from a member's account or paid out of the superannuation entity is not an indirect cost.

### Insurance fee

A fee is an insurance fee if:

- a. the fee relates directly to either or both of the following:
  - i. insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity;
  - ii. costs incurred by the trustee of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- b. the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and
- c. the premiums and costs to which the fee relates are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an advice fee.

### Investment fee

An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:

- a. fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- b. costs that relate to the investment of assets of the entity, other than:
  - i. borrowing costs; and
  - ii. indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
  - iii. costs that are not otherwise charged as an administration fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

**Note:** The costs referred to in paragraph b. do not include transactional or operational costs referred to in paragraphs (b), (f) and (g) of the definition of transactional or operational costs.

The investment fee consists of two components:

1. an amount is deducted from the investment options on a weekly basis prior to the unit prices being calculated, and
2. an estimate of costs which are not charged as a fee but are paid from the Fund's assets (in a manner similar to the indirect cost ratio).

However, for the Direct Investment Option, fees are only deducted from the member's account balance.

## Switching fee

A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another. A switching fee for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

## Investment management fees

The range of investment options available in Media Super require different levels of management which means that some are more expensive to manage than others. The total fee charged is made up of the Investment fee and Indirect cost ratio.

## Transactional and operational costs

Transactional and operational costs are estimates of costs such as brokerage, buy-sell spreads and settlement costs associated with investing in the Fund's assets. These costs are deducted from investments rather than paid directly and are included in the ICR, except for the Direct Investment option where these costs are shown on page 14.

Transactional or operational costs are incurred when assets are bought or sold and are an additional cost to members. They comprise a broad range of costs including the following:

- a. Brokerage;
- b. Buy-sell spreads;
- c. Settlement costs (including custody costs);
- d. Clearing costs;
- e. Stamp duty on an investment transaction;
- f. where an asset is acquired other than through a financial market, any part of the acquisition price of the asset that exceeds the price at which the asset could have been disposed of;
- g. where an asset is acquired through a financial market, any part of the acquisition price of the asset that exceeds the bid price in the financial market that would apply without the acquisition having occurred either:
  - i. immediately following the acquisition; or
  - ii. if the acquisition was a part of multiple acquisitions reflecting a single and non-recurring instruction to acquire, after the last acquisition made in accordance with the instruction;
- h. property operating costs;
- i. costs incurred in or by an interposed vehicle that would be transactional and operational costs if they had been incurred by the superannuation entity to which the superannuation product or investment option relates or for the registered scheme to which the managed investment products relate;

Transactional and operational costs do not include borrowing costs or indirect costs related to derivative contracts.

## Maximum fees

The Trust Deed does not provide any limits on the maximum amounts that may be charged by the Trustee in respect of the fees and charges outlined in this section.

However, the Trustee will endeavour to ensure that the level of fees and charges is comparable with its competitors and that it represents good value for members.

## Increases or alterations to fees and costs

All fees are current and may be revised or adjusted by Media Super from time to time without members' consent. Media Super may also introduce new fees. The exit fee, the family law application for information fee and the family law benefit split fee are indexed each year on 1 April in line with AWOTE (Average Weekly Ordinary Time Earnings for full-time adult persons, private sector) as measured at the end of the prior November.

The Direct Investment Option dollar-based investment fee is indexed annually as per other indexed fees on 1 April in line with Average Weekly Ordinary Time Earnings, but only applies where the indexation to the pre-GST fee is \$4 or more and, if so, the pre-GST fee will increase by \$5 or the nearest multiple of \$5.

If there is an increase in fees other than the annual increases in line with AWOTE as described in this 'Fees and costs' section, the Trustee must notify you at least 30 days in advance of the change (unless the increase is an increase in the investment fee that arises from increases in costs – the Trustee may notify you of these after the increase), or for Advice fees, prior to your agreement to engage with the planner.

Changes to the investment fee (arising from changes in costs), the indirect cost ratio and property operating costs may be disclosed on the Fund's website.

## Tax

All fees and costs are inclusive of GST less any input tax credit and stamp duty (if applicable). Taxation of insurance benefits is set out in the 'How super is taxed' section of the PDS and this guide (see page 18).

## 3. HOW SUPER IS TAXED

### TAX FILE NUMBERS

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However, giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account(s);
- the penalty tax rate on contributions to your superannuation account(s) will not apply;
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits; and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

**WARNING:** If you do not provide Media Super with your TFN, you will be taxed at the highest marginal tax rate plus Medicare levy on all concessional contributions, and Media Super will not be able to accept your personal contributions.

### It's your responsibility to provide your TFN

As a member of Media Super it is your responsibility to ensure that Media Super has your TFN on file. If your employer has neglected to supply your TFN you may still be subject to additional tax.

The additional tax will be deducted directly from your Media Super account either at the end of the financial year or when any part of your account balance is withdrawn, whichever occurs first.

Provided that you supply us with a valid TFN within four years of the end of the financial year that the contributions are made, you may be entitled to a refund of the additional tax. No interest will be earned while the additional tax is held at the ATO. Please note that refunds are subject to processing by the ATO.

Note: The information on the right is general in nature and is based on the applicable tax rates for the 2018–19 financial year (except where stated otherwise). As the tax treatment of super is complex and may change from time to time, we recommend that you seek professional financial advice in relation to tax matters.

### Tax on contributions

Media Super collects applicable taxes from your super account and pays them to the ATO. The following is a summary of relevant taxes. Superannuation regulations may change in the future.

### Tax on concessional and non-concessional contributions

BEFORE-TAX (concessional)	AFTER-TAX (non-concessional)
<b>Types of contributions included</b>	
Employer (including SG of 9.5%) Salary sacrifice Personal	Personal Spouse Government co-contribution <sup>1</sup>
<b>Contribution cap</b>	
\$25,000 <sup>2</sup> per year	\$100,000 per year Individuals with a balance of \$1.6 million or more are not eligible to make non-concessional contributions.
<b>Tax payable on contributions up to the cap</b>	
15% <b>For individuals with adjusted income and certain contributions of \$250,000+:</b> 30% <sup>3</sup>	Nil
<b>Tax payable on contributions over the cap</b>	
Your marginal tax rate <sup>3</sup> less a 15% tax offset. (You have the option to withdraw from your Media Super account any excess concessional contributions made – see page 19 for details.)	47% <sup>4</sup> (You have the option to withdraw from your Media Super account any excess non-concessional contributions made and associated earnings – see page 19 for details.)

1. Government co-contributions are not counted towards your non-concessional contributions cap.
2. Indexed annually in line with average weekly ordinary time earnings in increments of \$5,000 (rounded down).  
Individuals with superannuation balances less than \$500,000 will be able to carry forward their unused concessional cap amount.
3. Including Division 293 tax.
4. Including the Medicare Levy.

If you make concessional contributions or concessional contributions are made on your behalf to Media Super, or across multiple super funds, and the total exceeds the concessional contribution cap, the excess contributions will be included in your assessable income and taxed at your marginal tax rate (plus Medicare Levy). The excess contributions will also count towards your non-concessional contribution cap.

If you exceed your concessional contributions cap, you will also have to pay an excess concessional contributions charge.

Any amount over the non-concessional contributions cap will be taxed at the highest marginal tax rate plus Medicare Levy and the Temporary Budget Repair Levy.

On receiving an ATO notice of excess concessional contributions, you can however, elect to have the ATO issue a Release Authority to the Fund of up to 85% of the excess concessional contributions amount without penalty.

Similarly, on receiving an ATO notice of excess non-concessional contributions, you can elect to have the ATO issue a Release Authority to the Fund of the excess non-concessional contributions amount, plus 85% of the associated earnings. These earnings are then included in your assessable income and are taxed at your marginal rate plus Medicare Levy and the Temporary Budget Repair Levy. You are entitled to a non-refundable tax offset equal to 15% of the associated earnings in your assessable income.

If your adjusted income and certain contributions exceed \$250,000, you will generally be liable to pay additional tax on your concessional contributions [Division 293 tax].

For further information about the taxes on contributions that may apply, go to [ato.gov.au](http://ato.gov.au).

## Tax on other contribution types

There is no tax applicable for government co-contributions, the Low Income Super Tax Offset or super-splitting transfers for the receiving spouse.

Rollovers will not be taxed unless an untaxed rollover amount [previously called a 'post-June 1983 untaxed element'] is included, which will be generally taxed at 15%.

Generally, this is only applicable if you are transferring from an untaxed superannuation fund. For Media Super members tax has already been deducted by us, so this tax will not apply if you roll over your account to another fund.

## Tax on personal contributions

If you're self-employed or as an alternative to salary sacrifice and you're under age 75 you will be able to claim a tax deduction for personal contributions made to super from your after-tax salary. These amounts will count towards the concessional contributions cap and will be taxed at 15%.

If you're aged between 65 and 74, you'll need to meet the work test to be eligible for a tax deduction.

### How to claim a tax deduction

If you have made super contributions into your Media Super account and wish to claim a tax deduction, you will need to notify us before the earliest of the dates when:

- you lodge your tax return for the year the contributions were made;
- the end of the financial year after the financial year in which you made the contributions; and
- you formally request a withdrawal benefit from the Fund [if applicable].

In addition, at the time of claiming the tax deduction, Media Super:

- still holds these contributions, and
- has not begun to pay a superannuation income stream based in whole or part of these contributions.

To claim a tax deduction, complete the form *Deduction for personal super contributions* available at [mediasuper.com.au/forms](http://mediasuper.com.au/forms), return it to Media Super and receive acknowledgment of the amount from Media Super. This form details the amount you have paid in super contributions during the year.

If you operate a company it is the company that claims the full deduction, so do not use the form referred to above. Super contributions made by the company are treated as employer contributions.

### Important information

Generally speaking, your personal super contributions will not be taxed if you do not notify Media Super that you intend to claim a deduction. They will be treated as non-concessional contributions for tax purposes.

Please use the form *Deduction for personal super contributions* to notify Media Super of the amount you will claim as a deduction. We then provide you with an acknowledgement as proof of your notification. The ATO may require this proof that you have notified us of your intention before it allows the deduction.

Super contributions tax will be calculated on the amount that you are claiming as a tax deduction. The tax will be deducted from your Media Super account and sent to the ATO.

## Eligible temporary residents and tax

If you are an eligible temporary resident [not an Australian or New Zealand citizen] and permanently leave Australia, your lump sum benefits will be taxed as follows:

- tax-free component – no tax payable;
- taxed element of taxable component – up to 65%;
- untaxed element of taxable component – up to 65%.

## Tax on insurance benefits

### Permanent incapacity

**Under age 60:** In order for a permanent incapacity benefit [which may include a Total and Permanent Disability [TPD] benefit received from the Insurer] to be taxed concessional, the following conditions must be satisfied:

- the payment is made because you stopped being gainfully employed;
- you stopped being gainfully employed because you suffered from ill health [whether physical or mental];
- your gainful employment stopped before your last retirement day – generally before age 65; and
- two medical practitioners certify that it is unlikely that you can ever be gainfully employed in a capacity for which you are reasonably qualified by education, training or experience.

If you satisfy the above conditions then part of the normal taxable component may be recalculated to form part of your tax-free component. Generally, the tax-free component is increased to reflect the period where you could have expected to be gainfully employed if the disability had not occurred. This amount is calculated on the basis of your age, length of service and the amount of your benefit.

Your adjusted tax-free and taxable components will be taxed at the rates shown in the 'Tax on lump sum withdrawals' table in Section 7 of the *Member Guide PDS*.

**Age 60 plus:** No tax applies.

## Death

If your Media Super Death benefit is paid to a dependant for tax purposes as a lump sum then the benefit is tax-free. If it is paid to a non-dependant as a lump sum, tax is deducted from the taxable component of the benefit at a rate of 15% plus Medicare levy. A higher rate will apply if the Death benefit recipient does not provide their TFN to Media Super.

## Terminal medical condition

Generally, if you have been diagnosed by two medical practitioners (one needs to be a specialist) that you have a terminal condition and are not expected to live beyond 24 months, and your benefit is paid as a lump sum, it will be tax-free.

## Income Protection

Income Protection benefits are regarded as taxable income and attract PAYG tax (the same tax that applies to salary and wages). This will be deducted and remitted to the ATO before you receive the benefit. You will be required to supply your TFN when receiving an Income Protection benefit, otherwise you will be taxed at the highest marginal tax rate plus Medicare Levy plus the Temporary Budget Repair Levy.

### SURCHARGE

The superannuation surcharge was abolished from 1 July 2005. However, the surcharge may still be payable for periods prior to that date.

If the ATO assesses that you are liable to pay a superannuation surcharge it will advise Media Super, and payment will be deducted from your account.

# 4. OTHER INFORMATION

## Cooling-off period

Public Offer (Personal account) members have 14 days to reconsider after opening a Media Super account. The 14-day cooling-off period commences on the earlier of:

- > your receipt of confirmation of your application; or
- > five days after the day your Media Super membership application is accepted.

We will pay the balance of a member's super account if they cancel their application of membership within the cooling-off period. An account will only be paid directly to a member if that member has met the legal requirements to access their account as cash, otherwise we will make the payment by transferring it to another complying superannuation fund in the member's name.

To cancel your membership, simply write to us.

**WARNING:** The amount refunded may be less than the amount of your original investment. It may reflect any movement in the value of the investment option(s) you have selected and any tax payable. Cooling-off rights will cease if you have exercised any rights or powers in respect of your Media Super membership [e.g. claimed a benefit or switched investment options].

## Eligible Rollover Fund (ERF)

Please refer to the Eligible Rollover Fund Factsheet on Media Super's website for information about Media Super's ERF arrangements.

## Your privacy

### What personal information will Media Super keep about me?

The type of personal information we may collect about you includes your name, address, date of birth, contact details (including telephone and email), gender, occupation, payroll number, nominated beneficiaries, salary, financial information and tax file number.

Some information we collect is 'sensitive information'. Sensitive information which we may collect includes medical history information for insurance purposes.

Where practicable, we will collect your personal information directly from you. However, we may sometimes need to collect personal information about you from your employer, other super funds or government bodies to efficiently administer your account and provide our services to you. In addition, in order to process insurance underwriting or disablement claims which you have requested, medical information may be collected from medical professionals.

## Why does Media Super need my personal information?

Media Super collects, uses and discloses your personal information primarily in order to administer your fund membership and, if applicable, to establish and maintain your insurance cover.

Media Super also collects, uses and discloses your personal information for the following purposes:

- > establish and manage your account(s);
- > communicate with you;
- > implement your investment choices;
- > process contributions, transfer money and pay benefits;
- > provide information to you about promotions, products and services which may be of interest to you;
- > conduct research to improve our services to members;
- > help your employer to meet their superannuation obligations;
- > comply with our tax payment and statutory reporting obligations; and
- > allow the location and identification of lost or unclaimed super.

If applicable, Media Super and the Insurer may also collect personal information about you, including sensitive information, to:

- > establish and maintain your insurance cover; and
- > assess your insurance claims and pay any benefit to which you or your beneficiaries or your estate may be entitled.

## To whom does Media Super disclose my personal information?

Media Super may disclose your personal information to:

- > our administrator, the Insurer, and our former fund insurers and administrators;
- > printers and mail houses;
- > our professional advisers;
- > other super funds and rollover entities to which a benefit is transferred or rolled over;
- > medical practitioners and consultants;
- > your employers;
- > your beneficiaries or their representatives, in relation to Death benefits;
- > providers of internet, data storage and data access services;
- > authorised financial institutions such as banks, credit unions and building societies, in relation to actioning payments;
- > government and regulatory authorities or other third parties;
- > any person(s) as required under the *Family Law Act 1975*; and
- > any person(s) nominated by you in writing.

Media Super may disclose personal information to service providers outside of Australia who assist with the management and administration of members' superannuation. Personal information is most likely to be disclosed to our administrator's processing centre in India and other relevant countries are the UK, USA, New Zealand, Bermuda and Singapore.

## What are the consequences of not providing personal information?

If you choose not to provide all or part of your personal information to Media Super, the main consequences are that:

- > we may be unable to contact you;
- > we may be unable to pay your super benefit to you, or may be delayed in paying or processing it;
- > we may not be able to correctly calculate your super benefit;
- > if applicable, your eligibility for death or disability cover may be affected;
- > if applicable, the processing of your death or disability claim may be delayed;
- > the tax treatment of your account may be affected; and
- > we may not be able to provide appropriate information and advice to you about superannuation, retirement planning or the services and products offered by Media Super.

## Does Media Super engage in direct marketing?

Yes, from time to time, we may contact you to let you know about promotions, products and services available to our members. We may contact you via mail and email to let you know about these offers. We will always let you know that you can opt out from receiving our marketing offers.

If you do not wish to continue receiving information about products or services which Media Super thinks you may be interested in, you can opt-out by calling us on **1800 640 886** or by logging in to your online account and updating your current details.

## What does Media Super do with government-related identifiers?

In certain circumstances we may be required to collect government-related identifiers such as your tax file number. We will not use or disclose this information unless we are authorised by law.

## Can I access and correct my personal information?

If you would like to request access to, or correction of, your personal information we hold about you, please contact us on **1800 640 886** or [mediasuper.com.au](http://mediasuper.com.au).

We will provide you with access to the information we hold about you, including for the purpose of correcting or updating that information, unless there is an exception which applies under the Australian Privacy Principles.

We may recover from you our reasonable costs of supplying you with access to this information. However, we will not charge you for the making of the request or to correct or update your personal information.

Your request to access this information will be dealt with as soon as reasonably practicable.

If we refuse to provide you with access to, or correct, the information, we will generally notify you of our reasons for refusal to the extent required and how you may complain about the refusal.

For further details, including:

- > how to access or correct personal information we hold about you; or
- > how to make a complaint about a privacy breach or about the way Media Super deals with personal information,

refer to the Media Super Privacy Policy, which is available at [mediasuper.com.au/privacy-policy](https://mediasuper.com.au/privacy-policy) or by phoning **1800 640 886**.

Note: References to 'Media Super' in this Policy include our administrator, Mercer Outsourcing (Australia) Pty Ltd (Mercer) ABN 83 068 908 912, AFSL 411980, and our fund Insurer, Hannover Life Re of Australasia Limited ABN 37 062 395 484, who collect and use your details on behalf of Media Super in their capacity as agents of Media Super.

## Complaints

Media Super welcomes feedback and has a procedure in place to deal with member complaints. If you are dissatisfied with any aspect of the Fund, please write to us at:

**Media Super Complaints Officer**  
**GPO Box 4303**  
**Melbourne VIC 3001**

All complaints will be acknowledged promptly and, in most cases, addressed within 30 days. You will receive a written reply detailing Media Super's decision.

## Australian Financial Complaints Authority

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

**Website: [www.afca.org.au](http://www.afca.org.au)**  
**Email: [info@afca.org.au](mailto:info@afca.org.au)**  
**Telephone: 1800 931 678 (free call)**

In writing to:

**Australian Financial Complaints Authority**  
**GPO Box 3**  
**Melbourne VIC 3001**

## Financial Ombudsman Service

The Financial Ombudsman Service (FOS) deals with complaints about financial services providers including life insurers and some super providers.

If you have a complaint about the financial services provided to you by the Trustee, you may lodge a complaint with FOS.

FOS has restrictions on the type of complaints it will hear, and time limits apply. Also, FOS will not hear your complaint unless you have first lodged a complaint with the Trustee's internal procedure (i.e. a complaint with the Complaints Officer). The Trustee generally has 45 days to reply to your complaint, although they may request an extension to deal with your complaint.

If you do not receive a decision, or are not satisfied with the decision in relation to your complaint, you may lodge your complaint with FOS.

FOS may be contacted at:

**Financial Ombudsman Service (FOS),**  
**GPO Box 3, Melbourne VIC 3001**

**Phone: 1300 780 808**  
**Web: [fos.org.au](http://fos.org.au)**

# 5. STAY IN TOUCH

For further information about your superannuation and how super works, please visit [mediasuper.com.au/super](https://mediasuper.com.au/super).

Sign up today to receive our regular member eNewsletter. It features stories about the Media Super community and

our members, as well as including informative updates and articles. Log in to your account to add or update your email address or call our Super Helpline **1800 640 886**.

# EXTRA MEMBERSHIP BENEFITS FOR YOU

Media Super membership provides extra benefits – access to helpful and cost-effective services such as those below.

## Financial planning

At Media Super we want to see you thrive. That's why we offer you the opportunity to meet with one of our Financial Planners\* to assess the health of your super, set goals and develop strategies to achieve them.

Our Fund-based planners can help you understand your current position, determine what your goals are and look specifically at your superannuation and retirement planning needs, including:

- > Determining if you're on track to having enough super to fund your desired retirement lifestyle.
- > Taking advantage of the various options and strategies available to boost your super, such as transition to retirement.
- > Creating a complete retirement solution, by exploring the Age Pension and how other benefits from Centrelink work, and what can be done to maximise these.
- > Determining if your current investment strategy is appropriate for your personal situation, needs and tolerance to risk.

As a valued member of Media Super, you are entitled to an initial one hour, face-to-face or phone consultation with a Media Super Financial Planner, at no cost to you and without any obligation.

Your planner will only suggest you seek advice if they are confident that it will improve your situation and is in your best interests to do so.

For more information or an appointment call our Super Helpline on **1800 640 886** or go to [mediasuper.com.au](http://mediasuper.com.au).

\* Media Super has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195 AFSL No 232514 to facilitate the provision of financial advice to members of Media Super. Advice is provided by one of our Financial Planners who are Representatives of IFS. Fees may apply. Further information about the cost of advice is set out in the relevant Financial Services Guide, a copy of which can be obtained by calling IFS on 1300 138 848. IFS is responsible for any personal advice given to you by its Representatives.



## Banking from ME

We were originally created by member-owned industry super funds, like Media Super, to be a fairer home loan lender, helping Australians reach the dream of owning their own home. These days we're a fully fledged bank, but our profits still go back to the industry super funds – the very same ones that look after the retirement savings of more than seven million Australians.

We help Australians get ahead. We give you ways to get more from your savings, pay less on your loans and cut down on fees – however we can, whenever we can.

We're making banking as simple as possible. You shouldn't have to wade through jargon to find what you need, and opening an account should be easy.

And because financial know-how doesn't always come naturally, we give you tools to spend wiser and save smarter: things like our online school of money 'ed', which is fast, free and simple to use.

## More for Media Super members

As a member of Media Super, you've got access to **ME's** Member Benefits Program – a full program of special offers and deals to help you get more from your banking.

Here are just some of offers we've had in the past:

- > **More on home loans**  
Save more with ME's already-low rates
- > **More on everyday accounts**  
Enjoy bonus offers to make your money go further
- > **More on credit cards**  
Save with a competitive low rate

**ME** has new special deals regularly; to see how you could benefit from **ME's** Member Benefit Program call **13 15 63** or visit [mebank.com.au/benefitsmediasuper](http://mebank.com.au/benefitsmediasuper).

Terms, conditions, fees and charges apply. Applications for credit are subject to credit approval.

This is general information only and you should consider if these products are appropriate for you.

Members Equity Bank Ltd ABN 56 070 887 679 AFSL and Australian Credit Licence 229500.



Please note: The information detailed on this page is provided by the service providers, and not the Media Super Trustee. Media Super does not recommend, endorse or accept responsibility for products or services provided by third-party organisations. Terms and conditions apply which should be obtained from the relevant third-party provider. As these are not Media Super products, we do not accept liability for any loss or damage caused by the products and services provided by these third-party providers.

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**NOTES**

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**STRONG PERFORMER**

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**MEMBERS OVER 85,000**

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**ASSETS \$5 BILLION**

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**media**  
**super**

