



Rest Pension

Product Disclosure Statement and forms

Effective 6 December 2018

Together towards tomorrow

Rest




If there's anything we can do

 rest.com.au

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8am - 10pm, Saturday 9am - 6pm
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This Product Disclosure Statement (PDS) is a summary of significant information about Rest Pension.

This PDS is general information only and doesn't take into account your personal financial situation or needs. Consider the PDS before making any decision in relation to the product and have a chat with a financial adviser if you need advice tailored to your needs.

The information in this PDS is up to date at the time of preparation and it may change from time to time. The Trustee (we or us) may update information that is not materially adverse to you, and you can find these updates at rest.com.au/governance. Contact us if you need any further information. This PDS and our trust deed are available from us free of charge.

This offer is available only to persons receiving (including electronically) the PDS and other important information within Australia.

Issued by Retail Employees Superannuation Pty Limited (Trustee) ABN 39 001 987 739 AFSL 240003 as Trustee of the Retail Employees Superannuation Trust (Rest) ABN 62 653 671 394

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Goodbye work. Hello freedom.

Finally, you're at the age when your work/life balance tips beautifully towards life.

And that super money you've saved can turn into income.

You want to know those super savings are ready to work harder than ever, especially when you're not. A Rest Pension can do that for you.

It's our combination of security, performance and personal connection that has seen around 2 million Australians invest more than \$50 billion in funds* with us since we started in 1988.

Together, we can make your retirement even more rewarding.

* As at 30 June 2018

01 | Why join Rest Pension



Live for today. Earn for tomorrow.

We're all living longer and longer.

That's fantastic news... as long as our retirement savings stay just as healthy.

By choosing Rest Pension you can enjoy regular paydays and maintain your retirement savings in a tax-effective investment.

Rest Pension is an award-winning product that can help you reach your retirement goals - whether you're retired or still working.

If you're still working

Rest Pension can help you:

- reduce your work hours without impacting your income
- boost your super (if you're over age 60) in the lead up to retirement.

If you're retired

Rest Pension can help you:

- invest in a tax-effective way
- manage your income by providing regular, flexible payment options
- access extra funds when you need them
- invest your super savings to suit your retirement goals.

SUPER TIP #1

Explore your options

Like to know much super you might have to spend in retirement, or what your retirement budget might look like?

Use our calculators at rest.com.au/calculators to explore your super now, and what your retirement lifestyle might look like.

How a Rest Pension works for you



Flexible options

Everyone has different dreams for their future. We offer a diverse range of investment options, flexible payments and beneficiary nominations to help you reach those goals. You can tailor your account, or you can choose our quick and easy automatic Rest Pension set-up.



Advice when you need it

Whether you have general questions, are weighing up your options, or you're interested in more complex subjects like transition to retirement, we can help you make smart decisions.

To find out more visit rest.com.au/advice or call us on **1300 305 778**



Competitive performance and fees

With a combination of low fees and competitive long-term performance*, our focus is to keep more money in your account to help grow and maintain your retirement savings.



AIA Vitality program

Get rewarded for staying active and check your fitness progress on the go via the Rest App



Easy access

Manage your Rest Pension anytime, anywhere with MemberAccess. Or check your account balance and details in the Rest App.



Like some help?

If you have any questions about how a Rest Pension can work for you, connect with one of our Customer Service Specialists via Live Chat at rest.com.au

Live Chat is available 8am - 10pm Monday to Friday, 9am - 6pm Saturday and 10am - 6pm Sunday AEST

*Past performance is not an indicator of future performance.

Rest Pension at a glance.

How Rest Pension works

	Retirement account	TTR account
How much do I need?	A minimum of \$10,000 in super.	
Can I join?	This depends on whether you have reached your preservation age (the age you may be able to access your super) and whether you have retired (see page 10). You may also join if you are under your preservation age and have unrestricted non-preserved money (including benefits from a Total and Permanent Disablement claim).	
How long will my account last?	Your Rest Pension will last as long you have money in your account.	
Can I put extra money in once it has started?	No, once you have started your Rest Pension, you won't be able to add any more money into it. However, if you have more than one super account, you can roll them into a single Rest Super account and use the combined amount to open another Rest Pension account (as long as you have at least \$10,000 to invest).	
Is there a limit on how much I can transfer into my Rest Pension?	A transfer balance cap of \$1.6 million for the 2018-19 financial year currently applies, see page 10 to learn more.	No

Your Rest Pension options

	Retirement account	TTR account
How often can I receive payments?	You can choose to receive income payments fortnightly, monthly, quarterly, half yearly or yearly (see page 12).	
How much can I take out?	You can choose how much you would like to take out as long as your payments are at or above the annual minimums set by the government. You can change your preference at any time. There is no maximum limit.	As well as making sure your payments meet the minimum limits set by the government, a TTR account also has a maximum limit of 10% (of your account balance) that you can take out each year as pension payments.
How will I receive my payments?	You'll receive payments into the nominated bank, building society or credit union account that you choose.	
How is my account invested?	Choose from Rest's range of flexible investment options to suit your needs. You can change your investment option(s) at any time. You can also pick which investment option(s) you want to draw-down from (known as your withdrawal split) including income payments (see page 12).	
What happens when I die?	Choose from one of our three types of beneficiary nominations (non-lapsing, non-binding or reversionary) to let us know who you'd like your retirement account or TTR account benefit to go to on your death (see page 13).	

Fees and costs

	Retirement account	TTR account
Investment fee (not directly taken from your account)	Estimates of between 0.00% pa to 0.75% pa, including estimated performance fees of up to 0.20% pa (see page 34).	Estimates of between 0.00% pa to 0.76% pa, including estimated performance fees of up to 0.21% pa (see page 34).
Administration fee	\$1.30 per week, plus a yearly asset-based fee based on your account balance (see page 33).	
Indirect cost ratio	For Core Strategy, estimated to be 0.09% pa for the 12 months to 30 June 2018. For all other investment options, estimated between 0.00% to 0.44% pa for the 12 months ending 30 June 2018.	
Asset-based fee	Account balance	Yearly asset-based fee
	First \$300,000	0.18%
	Next \$500,000	0.10%
	Portion over \$800,000	0.00%
	Yearly asset-based fee is capped at \$1,040.	
Switching fee, exit fee, withdrawal fee	Nil	

Tax and Centrelink treatment

	Retirement account	TTR account
How much tax will I pay on my income payments?	Income from your account is tax-free if you are 60 or over. If you are under age 60, you will need to pay tax at your marginal tax rate (on your taxable component only), but generally, you can claim a 15% tax offset on the tax payable (see page 41).	
Will I pay tax on the investment earnings in my account?	No	Yes, up to 15% pa
How will my account be treated by Centrelink?	The Centrelink Income and Assets tests are used to work out if you can receive any support payments from the government, including the Age Pension. The balance of your account will count towards the Assets test and your income payments will count towards the Income test.	

02 | How Rest Pension works

Two types of accounts. One exciting future

What is Rest Pension?

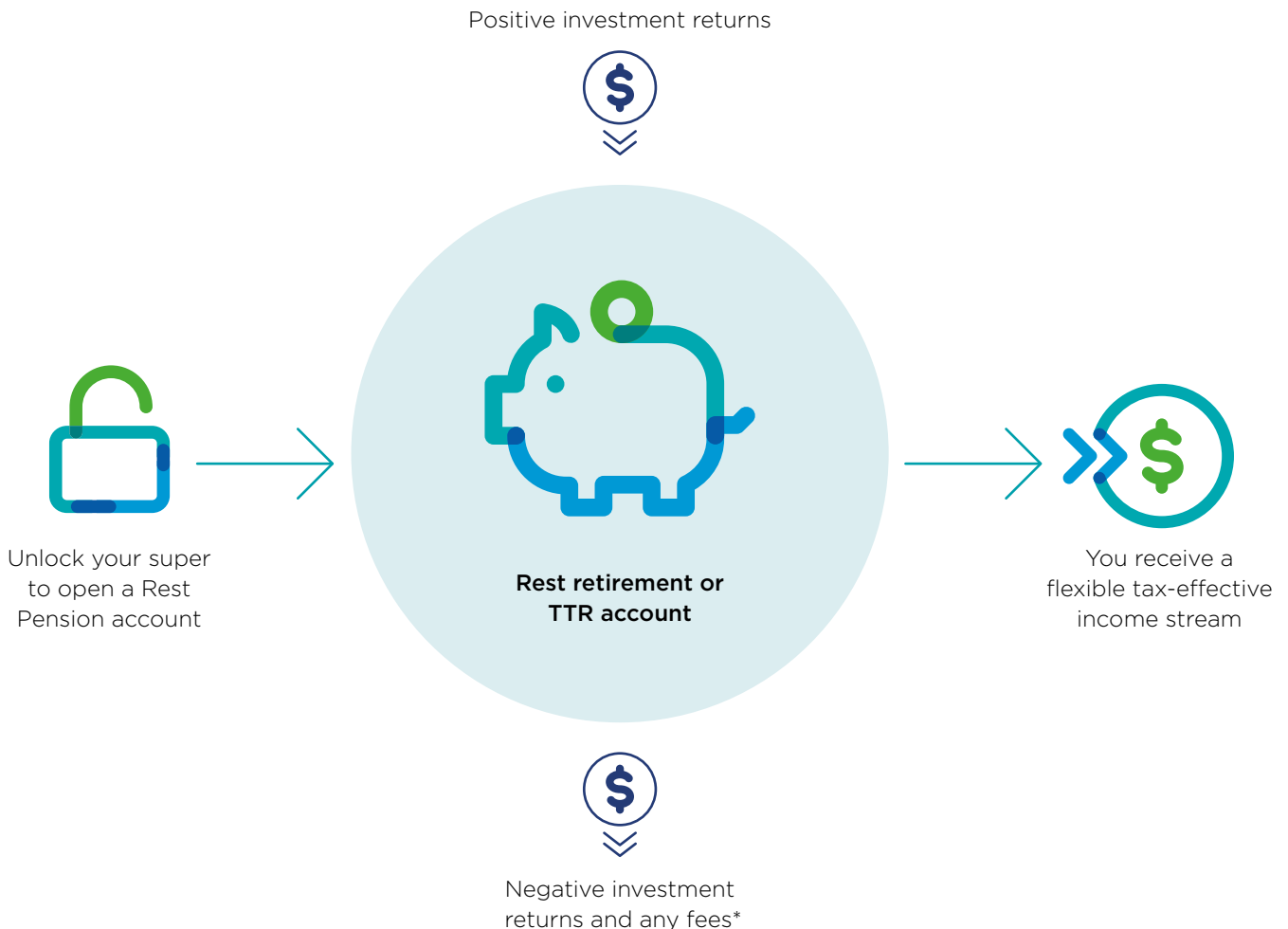
Rest Pension lets you turn your super into regular income stream. Rest Pension offers two different types of accounts depending what stage of your retirement journey you're in:

- **Retirement account** - gives you a regular, flexible and tax-effective income (known as an income stream). You can also withdraw lump sums from your account as the need arises. You need to meet certain conditions before you can start a retirement account – the chart on page 9 can help you work out if you're eligible.
- **Transition to retirement account** - allows you to access your super as an income stream before you retire completely from the workforce. This means that with an efficient salary sacrifice strategy, you may be able to reduce your working hours OR boost your super before retirement (see page 22 for Rest Advice on how this could work for you)



In this PDS we refer to both accounts as "Rest Pension" or simply "account". However, where there are differences between the two types of accounts, we will let you know whether it relates to a retirement account or TTR account.

How does Rest Pension work?



*From 1 July 2017, 15% tax will apply to the investment earnings of TTR accounts.

Can I start a Rest Pension?

Here are the rules you'll need to play by:

I have at least \$10,000 super money to start my pension

Yes

Do you meet one of the conditions below?

- I'm 65
- I'm 60 or over and have left an employer since turning 60
- I'm over my preservation age and retired from the workforce
- I have more than \$10,000 unrestricted non-preserved benefits in my super account.

No

You're not eligible to start a Rest Pension.

Yes

You can start a Rest Pension retirement account. A lifetime transfer limit applies – see the next page for more information.

No

You're not eligible to open a Rest Pension retirement account.

Have you reached your preservation age but still working?

Yes

You're eligible to start a Rest pension TTR account.

No

You're not eligible to open a Rest Pension TTR account yet.



Invest up to \$1.6 million for retirement accounts

Most of us can only dream of having \$1.6million in super savings, so this isn't really much of an issue – however, the government has set this figure as the maximum amount you can transfer into retirement income products (including Rest's retirement account) over your lifetime. The technical term for this rule is the transfer balance cap, and for the 2018-19 financial year it is \$1.6 million (subject to indexation for inflation).

If you open a retirement account now, your opening balance will be deducted from your \$1.6 million limit. You can't open an account with more than \$1.6 million. If your balance is less than \$1.6 million, the difference will form your new personal transfer balance cap. It will also be subject to indexation and you will be able to start another retirement income product later (as long as you stay below \$1.6 million).

If you have any other retirement accounts with other super funds, check that your total doesn't exceed \$1.6 million (subject to indexation) or you'll receive a tax penalty on any excess amount.

What does this mean for TTR accounts?

TTR accounts are not retirement income products, so your opening balance will not be deducted from your transfer balance cap. Your account balance will only count towards the transfer balance cap once you satisfy a condition of release with a nil cashing restriction – for example, when you reach 65, leave your employer after 60, retire from work or die. Once you meet one of these conditions, your TTR account will be converted into a retirement account. That is, your account balance will be deducted from your transfer balance cap and the investment earnings in your account will be tax-free.

To get your tax-free status, it's important you tell us as soon as you meet one of these conditions. Once we know, we can convert your TTR account to a tax-free retirement account. We will contact you close to your 65th birthday to get instructions on whether you want to convert to a Rest retirement or super account. If we don't hear from you, we'll automatically convert you over to a retirement account – and this balance will count towards your transfer balance cap.

If you don't wish to convert to a retirement account, just let us know before you turn 65.

What happens if I breach my transfer balance cap?

If you breach your cap, you must transfer the excess back to a super account or cash it in. The Australian Tax Office (ATO) will issue you with a tax notice on any excess amount. If you don't transfer it voluntarily, the ATO will direct your super trustee to do so.

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
1 July 1964 or after	60

03 | Your Rest Pension options

It's easy to set-up your account options and nominate a beneficiary

Setting up your account

There are two ways you can set up your Rest Pension account:

Option 1: Tailor your Rest Pension to your needs by choosing your investments, how much and how often you would like to get paid (see page 12).



Option 2: Don't feel like making any decisions right now? Choose our quick and easy Rest Pension set-up. With just one tick on your application form, your Rest Pension can be automatically set up with:

- the minimum payment each year (based on your age)
- monthly payments
- Rest Pension's default Balanced investment option.

You can change your options at any time, contact us via Live Chat or call us if you need to do this.

Tailoring your payment amount

You can choose how much you'd like to get paid as long as you meet the minimum percentage amounts set by the government for your age. On July 1 each year, you can choose any amount over your minimum - and there's no maximum limit. If your Rest Pension starts part-way through the year, your minimum payment is pro-rated. If it starts after June 1, you don't need to take the minimum.



Minimum and maximum limits - TTR accounts

For TTR accounts, you will need to meet the minimum amounts set by the government, as well as the maximum limit of 10% pa of your account balance (from the start of the financial year, or when your pension started if later).

When you become eligible for a retirement account, please let us know and we can assist you with transferring to a retirement account where investment earnings are tax-free.

Minimum pension payment limits

Your age on 1 July or commencement of pension	Annual percentage of account balance on 1 July or commencement of pension
Under 65	4%
65 - 74	5%
75 - 79	6%
80 - 84	7%
85 - 89	9%
90 - 94	11%
95 or older	14%

Making one-off withdrawals (retirement accounts only)

As well as receiving regular pension payments, you may also withdraw lump sum payments at anytime.[^] You can make partial withdrawals of between \$1,000 and \$10,000 online in MemberAccess, or simply fill-in a form to withdraw any amount. If you start your retirement account part way through the year and don't meet the minimum annual pension payment, a payment will be made to you before June 30 to make up the gap.

[^] If you want to withdraw an amount that would leave your account without enough funds to pay the minimum payment for that year, then you have to draw the minimum pension payment before making your one-off withdrawal.



Rest Pension minimum balance

If your account balance falls below \$1,000, your account will be closed and the remaining account balance will be paid into your nominated bank account.

Choose when you'd like to be paid

Payment options

Fortnightly Payments will usually be processed every second Wednesday.

Monthly Payments will usually be processed on the 20th of the month.

Quarterly Payments will usually be processed on the 20th of January, April, July and October, but you can also choose the months you prefer to be paid.

Half-yearly or yearly You need to nominate the month(s) in which you wish to be paid. Payments will usually be processed on the 20th day of the nominated month.

If the usual date of payment is not a business day, your payment will usually be processed on the previous business day. They generally take one day to clear at the bank, or slightly longer at a building society or credit union.

Choose your investment options

Rest Pension offers you a diverse range of investment options – all with different levels of potential risk and return (see pages 22-31) Your choice will depend on your financial goals, investment timeframe and level of risk you're comfortable with (see page 16).



If you don't choose an investment option, or just need more time to think, your account will automatically be invested in Rest Pension's default Balanced option.

Which investment would you like your income from?

If you have more than one investment option, you can choose which option(s) you would like your income payments, fees and charges taken from (known as your withdrawal split).

You can do this by either choosing the:

- percentage of each investment option you would like Rest to use for your withdrawal split. If the account balance of your chosen option runs out, payments will be taken proportionally from across your other investment options.
- order of investment options you would like Rest to follow for your withdrawals

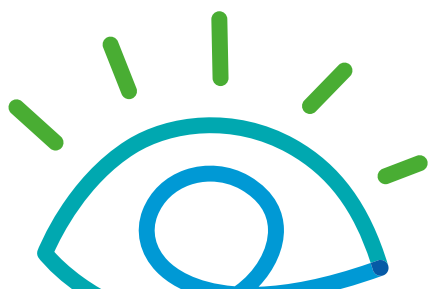
See page 22 for information on how to change your preferences.

If you don't choose an option, that's ok too – payments will be made proportionally from each of your investment options.

SUPER TIP #2

It's easy to change

You can change your investment choice at any time online in MemberAccess by contacting us at contact@rest.com.au, or by completing our 'Application to make an investment choice - Rest Pension' form at rest.com.au/forms



Estate planning options

When you apply for Rest Pension, we'll ask you to let us know who you'd like to receive your account balance on your death.

Any nominations you have previously made on other super accounts (including any Rest accounts), will not be brought over to your Rest Pension account. You will need to make a new nomination for your Rest Pension. You can find a summary of the types of beneficiary nominations you can make on page 15.

You can make a nomination (except for a reversionary nomination) at any time. Simply complete the 'Nomination of beneficiary' form available at rest.com.au/forms

If you haven't made a nomination, or have made a non-binding nomination, your Rest Pension account balance is usually paid on your death to your dependants as a lump sum. If you don't have any dependants, it's paid to your legal personal representative and will be dealt with according to your Will or by the legal rules for those who die without a Will.



What is a legal personal representative?

This is the person legally responsible for managing your affairs after your death (for example, the legal executor or administrator of your estate) and is commonly known as your estate.

If Rest decides to pay your money to your estate, it will be paid as a lump sum. It will then be distributed according to the terms of your Will or the relevant intestacy legislation that applies where you lived.

If you nominate a reversionary beneficiary and you die while receiving your pension, the account balance will be counted towards your reversionary beneficiary's transfer balance cap if they choose to receive a reversionary pension. It will not be credited against their cap for 12 months after your death to allow your beneficiary time to make adjustments to ensure they do not exceed their transfer balance cap (see page 10 for information on how the transfer balance caps work). Before nominating a reversionary beneficiary, you should consider whether they have or will have their own pension account balance.

For other death benefit beneficiaries, we will consider the effect of the transfer balance cap before paying a death benefit as a pension.



Nominating a beneficiary is a very important decision, so you may want to get professional advice from a lawyer or a licensed financial planner.

You can review your beneficiaries at any time in MemberAccess.

Definition of a dependant

A dependant can be:

- your spouse (including de facto or same-sex spouse)
- your children (including adopted, step and ex-nuptial child)
- a person who was wholly or partially financially dependent on you at the time of your death
- a person with whom you have an interdependency relationship at the time of your death (see below for a definition of an interdependency relationship.)

For tax purposes, the definition of dependant is generally the same as the definition above, but a child aged 18 or more is only considered a dependant if they are financially dependent on you or there is an interdependency relationship.

For more information on these options and definitions visit rest.com.au/beneficiary-nomination

Definition of an interdependency relationship

An interdependency relationship is when two people meet all of the following:

- they have a close personal relationship
- they live together
- one or each of them provides the other with financial support
- one or each of them provides the other with domestic support and personal care, or care of a type and quality normally provided in a close personal relationship, rather than by a friend or flatmate.

If the two people have a close relationship but do not meet the criteria listed above because either or both of them suffer from a physical, intellectual or psychiatric disability or were temporarily living apart, they may still be regarded as having an interdependency relationship.



You have three options for nominating your beneficiaries

Non-lapsing nomination

If you choose this type of nomination, Rest generally must follow your wishes (as long as your nomination is valid*).

This nomination does not lapse, which means it will continue unless you change it. It's very important for you to update your nomination if your situation changes – otherwise your money may not be paid as you would've liked.

Examples of when you might need to review your nomination include getting married or divorced.

Non-binding nomination (or if you don't make a nomination)

A non-binding beneficiary nomination tells us your preference of beneficiary and is important in helping Rest work out who should receive your money on your death.

If you choose this type of nomination (or don't make a nomination at all), the Trustee will have absolute discretion to pay your money to your dependant(s), your estate, or a non-dependant if you don't have dependants or an estate.

Reversionary nomination

A reversionary nomination lets your chosen beneficiary receive ongoing pension payments if you die and can only be made when you start your Rest Pension account.

After your death, your reversionary beneficiary will have authority to manage your account in the same way you did (except they can't lodge a reversionary beneficiary nomination or combine a reversionary pension with their own pension account if they have one).

You can only choose one reversionary beneficiary and they must meet the definition of dependant at the time of your death (see previous page for the definition of dependant).

You can only nominate your child as a reversionary beneficiary in certain situations (see below).

If your nomination isn't valid*, or if your reversionary beneficiary dies before you, Rest will decide how your death benefit should be paid. You can't change or delete your nomination. The only way to change or remove your chosen reversionary beneficiary is to close your Rest Pension account and start a new one.



Starting a new account may have Centrelink implications if it commenced prior to 1 January 2015.

*It's important to note that if your nomination isn't valid, Rest will decide how your death benefit should be paid. Your nomination is not valid if your nominated dependant is not a dependant at the time of your death.

Nominating your child as a reversionary beneficiary

If you choose to nominate your child as a reversionary beneficiary, there are restrictions on when and how they can receive payments.

To receive your money as a pension, your child, at the date of your death, must be under age 18, or between 18 and 25 and financially dependent on you. Rest will pay the pension until they're 25 years old, at which point the balance will be paid to them as a lump sum.

However, if the child is disabled (as described in the Disability Services Act 1986), there are no age restrictions and your pension payments do not have to stop. There may be Centrelink implications if you nominate your child as a reversionary beneficiary.



You can make or change a non-binding nomination by logging into MemberAccess at any time. You can also make or change a non-lapsing nomination by downloading a 'Nomination of beneficiary' form at rest.com.au/forms

04 | Understanding risk

SUPER TIP #3

As you move into retirement, your needs and tolerance to risk may change. So when it comes to choosing the right investment options for your Rest Pension, it's important to consider:

- that returns are not guaranteed, will vary, and may result in negative returns
- the level of risk you feel comfortable with
- whether your retirement savings are enough to fund your retirement goals.



How to choose the right investments for you

In a nutshell, risk measures the chances of an investment's actual return sometimes being negative or different from what you expected. Whilst risk can be minimised, even the most conservative investments carry some risk. Generally, the higher the potential return, the higher the risk of negative return – this is called the risk/return trade-off. Returns include any earnings and increases (or decreases) in the capital value of the investment.

The level of risk is different for each investment option and depends on the underlying mix of assets held – for example, cash, bonds, property and shares. Those with the highest potential long-term return such as shares and property generally have the highest risk of negative returns – particularly in the short-term. Assets like cash and bonds offer less risk with lower returns.

Your investment timeframe

You may be retired for 10, 20 or more years. This is called your investment horizon, and it is the timeframe you want your Rest Pension working for you. Therefore, you may want to balance your investments between those with higher return/risk potential with investments in more conservative funds to maintain the potential for longevity.

What is the Standard Risk Measure?

The Standard Risk Measure[#] is a guide to the likely number of negative annual returns expected over any 20 year period.* It's a guide to compare investment options across different funds. You can see the Standard Risk Measure for each of our investment options on pages 24-31.

The risk bands and risk levels used in the Standard Risk Measure are based on the seven categories listed on the following page[#]:

Risk Band	Risk Label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to Medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to High	3 to less than 4
6	High	4 to less than 6
7	Very High	6 or greater



Things you should to consider

The estimates provided by Rest for our investment options are calculated using a number of assumptions, including the:

- forecasted performance of investment markets
- likely fluctuation in returns
- relationship between different asset classes.

These assumptions are not guaranteed and may change from time to time. A detailed explanation of our approach is available on our website at rest.com.au/srm

Keeping up with inflation

Inflation is the rate of increase in prices for goods and services. It is usually measured as the Consumer Price Index (CPI). If you choose an entirely low risk strategy with lower returns, then the income from it may not keep up with inflation over time. Some of Rest's investment options have inflation or CPI included as part of their objectives – so they are certainly worth considering as part of your mix.

[#]The standard risk measures are produced in accordance with the Standard Risk Measure guidance issued jointly by The Association of Superannuation Funds of Australia Limited and Financial Services Council in July 2011. The Standard Risk Measure is not a complete assessment of all forms of investment risk. It will not predict market downturns or the length of them. Importantly, it does not tell you the details of potential negative returns or take into account the potential that positive returns might be less than what you need to meet your investment goals. In addition, your tolerance to risk will also depend on other important factors, including your age, how long you want to invest for, your financial needs and your assets.

*The expected likelihood of loss is on a before tax basis, without taking into account imputation credits and is before administration fees, but after investment management fees.



SUPER TIP #4

Managing risk with diversification

Diversifying your investments across a range of industries, asset sectors and securities can reduce the risk involved in one particular asset class and may improve your investment outcomes. This means you don't have to rely on the performance of any one investment because if one falls in value, another may perform well to make up for the loss.

Diversification means you don't have all your eggs in one basket.

Type of diversification	Example	Rest investment option
Across asset classes	A mix of asset classes, such as shares and bonds	Core Strategy, Structured options including the default Balanced option
Within asset classes	A mix of securities, such as a mix of companies in different industries when investing in shares	All Rest investment options
Across different countries	A mix of countries and geographical regions with various economic conditions	Core Strategy, all Structured options, Overseas Shares, Bonds
Across investment managers	A mix of investment managers, each one having a different approach to investing and outlook on future market movements	All Rest investment options except Basic Cash, Balanced - Indexed, Australian Shares - Indexed and Overseas Shares - Indexed

Different ways to think about risk

Most of us think about risk as the potential to lose money in an investment, but there are other risks - such as simply not saving enough whilst we are working.

Risks you should consider include:



Longevity risk

The risk that you will outlive your retirement savings



Adequacy risk

The risk that your super savings may not be enough to generate the retirement income that meets your retirement needs



Market risk

Investment returns may be affected by economic conditions, government regulations, market sentiment, international events and other factors



Currency risk

Investments in international assets may be affected by currency fluctuations



Company specific risk

An investment in a specific company may be affected by changes to the company such as loss of a major customer, changes in management and other internal and external factors



Interest rate risk

Changes in interest rates in Australia and overseas can have a direct or indirect impact on the value and return of all types of assets



Inflation risk

The risk that your super savings are unable to keep up with the rising cost of living over time (inflation).



Liquidity risk

From time to time, some investments may not be easily converted to cash due to abnormal or difficult market conditions

05 | How we invest your Rest Pension

In an ever-changing world it's wise to be flexible

The world's economies are more dynamic than ever, so it is vital to have your investments managed in a way that is ever-responsive to change. Rest Pension offers a range of investment options, so you can choose the mix you're most comfortable with. And you're not locked into your choice - you can change your investment option at any time.

Your investment options made easy

You can choose a single investment option, or a mix of the Core Strategy, Structured and Member-tailored options. Depending on your choice, your Rest Pension is invested across different markets using a range of asset classes and investment strategies, as well as the skill and expertise of specialist investment managers to grow your retirement savings. We set long-term objectives for each of our options and monitor the performance of our investment managers to ensure they deliver the best outcomes for you.

For a list of the specialist investment managers we use to help manage your investment, go to rest.com.au/how-we-invest

Protect and grow your money - understanding asset classes

Most assets fall into two broad groups - defensive assets and growth assets. Each offers different risk and return characteristics.



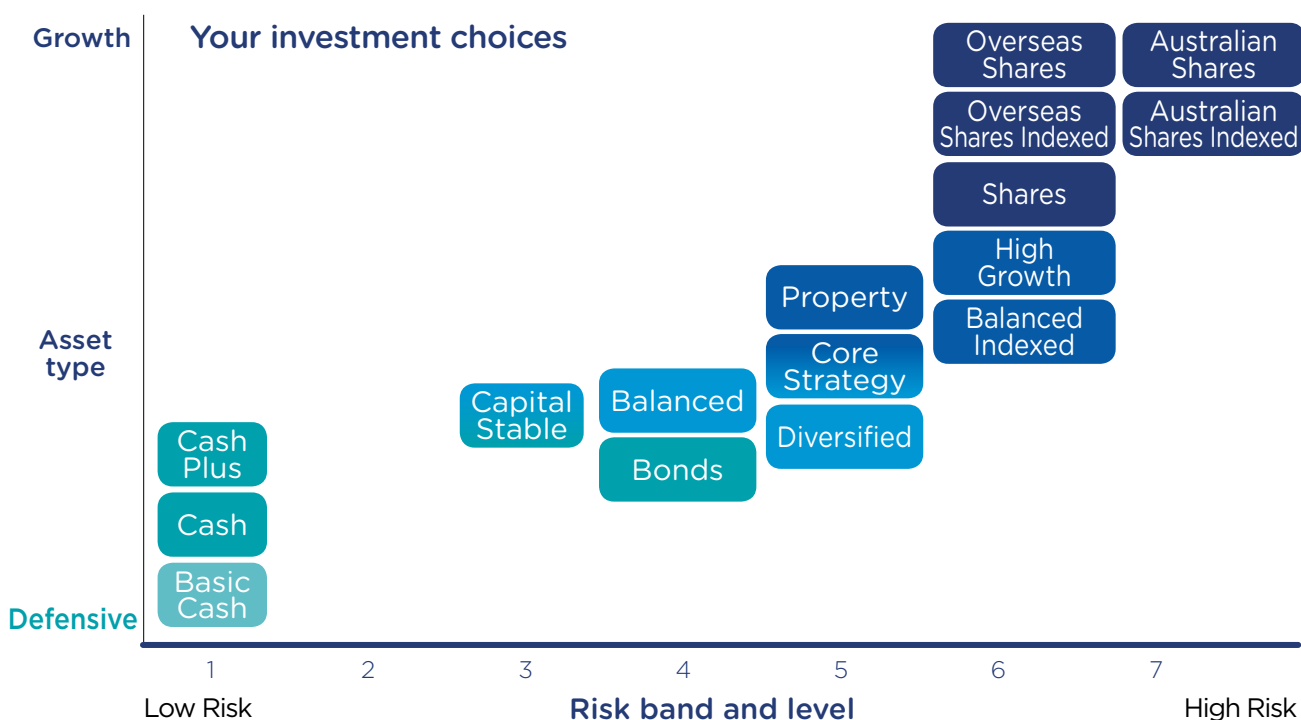
Defensive assets

- aim to protect the value of your investment
- lower risk, so chances of a negative return are less
- returns are usually lower, so may not keep pace with the cost of living
- Rest's defensive assets include Cash, Bonds, and Defensive Alternatives.



Growth assets

- aim to increase the value of your investment
- historically produce higher investment returns
- increased risk of negative returns over the short term
- Rest's growth assets include Australian Shares, Overseas Shares, Property, Infrastructure and Growth Alternatives.





What is asset allocation?

Asset allocation is a bit like making wine. Just as a winemaker blends different grape varieties to achieve a certain flavour, you can combine different asset classes to achieve a portfolio of risk and return profile that best meets your needs. The process of asset allocation involves deciding how much money you want to invest in each asset class (usually as a percentage or weighting of your total investment portfolio).

The amount of money you choose to allocate to each asset class depends on what you want to achieve. For example, if your goal is to maximise your investment returns over the long-term, you might consider investing most of your money in growth assets and the rest in defensive assets.

Rest's investment options let you decide how involved you want to be with your asset allocation. You have the option of either choosing a pre-mixed asset allocation, or you can actively manage your own asset allocation.

Your asset allocation options



Pre-mixed

- choose from a diverse range of pre-mixed or structured options, each with a different balance of asset classes and weightings

Choose from:

- Core Strategy
- Cash Plus
- Capital Stable
- Balanced
- Balanced - Indexed
- Diversified
- High Growth

- Core Strategy is actively managed by Rest, with asset allocation reviewed on an ongoing basis and adjusted to consider current and expected market conditions
- our other structured options offer a pre-determined mix of asset classes based on the investment objective. We do not actively manage the asset allocation of these options.



Build your own

- create your own portfolio using our member-tailored options

Choose from:

- Basic Cash
- Cash
- Bonds
- Property
- Shares
- Australian Shares
- Australian Shares - Indexed
- Overseas Shares
- Overseas Shares - Indexed

- choose the percentage you'd like from each option to make up your total investment
- you review and rebalance your percentages to suit future circumstances.



You must consider the likely investment return, risk and your investment timeframe when choosing which option to invest in.

06 | Investment options

The next few pages show Rest's investment options in detail, so you can compare different options and make an investment choice that's right for you.

We've explained the important terms used in the tables in the Core Strategy example on the next page.

It's also important to know:

- investment returns up until the year ending 30 June 2017 are the same for the retirement account and transition to retirement account. From 1 July 2017, returns for the retirement account and transition to retirement account will differ due to tax treatment. For recent investment returns for both retirement and transition to retirement accounts, go to rest.com.au/investments
- investment options with an exposure to the Australian shares asset class may include companies listed in Australia but are based overseas. In addition, up to 10% of this asset class may be invested in stocks listed on the New Zealand Stock Exchange.
- exposure to offshore investments in all asset classes other than Overseas Shares are managed against a hedged benchmark. For the Core Strategy, we actively monitor the overall exposure to foreign currencies and may reduce the actual level of exposure by the implementation of currency hedges.
- Rest may vary the asset allocations (including the benchmark and ranges) of all or any of these options, introduce new options and close existing options, without prior notice. The asset allocations for each investment option are available at rest.com.au/investments
- the investment return objectives quoted on pages 24-31 of this document are not guaranteed to be realised. This also applies to indexed options (see page 46 for more information regarding these options). Your investment in Rest is not guaranteed. The value of your investment can rise or fall. The returns shown for each investment option are based on the past performance of investment markets that may not be repeated in the future – they have been quoted to indicate the expected relative performances of the investment options over the long-term.

You can switch your options at any time

In Rest Pension, you can 'switch' your investment options at any time.

When you make a switch, you can change your:

- current account balance only
- withdrawal split/withdrawal order (see page 12)
- both

Visit rest.com.au/investments-switch to learn more about how to change your investment option, and the terms around making a switch. Your switch will be confirmed in writing once it has been processed. If you switch online, you will receive a printable confirmation.

There is a separate buy and sell unit price for each option. When money is invested in an option, it will generally use the buy price. When money is withdrawn from an option it will generally use the sell price. You can login to MemberAccess at rest.com.au to switch your investment options online.

SUPER TIP #5

Help to choose the option that's right for you

Choosing your investment options can be hard work, but help is at hand. At rest.com.au/advice you'll find the Rest Advice online tool which you can use to check your investor profile to help you see which investments might best suit you. If you feel you'd like some extra guidance, you can chat over the phone with a Rest Adviser*. Just visit rest.com.au to book your appointment.

Rest Advice doesn't charge any extra for simple super questions. If you need more complex advice or face to face financial planning, you'll be charged a fee, and we'll always talk to you about this fee first.

*Rest financial advice is provided by Rest Advisers as authorised representatives of Adviser Network Pty Limited AFS Licence 232729 ABN 25 056 310 699.

Understanding your investment options

The return we are aiming to achieve for this investment option. It is not a guaranteed rate of return.

The asset classes that make up this investment option.

A guide to the likely number of negative annual returns expected over any 20 year period.

Structured options		
Core Strategy		
Aim Achieve a balance of risk and return by investing in both growth assets and defensive assets.		
Investment return objective CPI + 3% pa over the long-term (rolling 10 year periods).		
Asset allocation		
24% defensive, 76% growth		
A balanced mix of shares and bonds (both Australian and overseas), property, infrastructure, alternative assets and cash.		
<ul style="list-style-type: none"> ● Cash Securities 8% (0-25%) ● Bonds 6% (5-50%) ● Defensive alternatives 10% (0-25%) ● Growth alternatives 19% (0-30%) ● Infrastructure 8% (0-20%) ● Property 9% (0-25%) ● Australian Shares 17% (10-45%) ● Overseas Shares 23% (10-45%) 		
Minimum suggested timeframe		
10+ years		
Standard Risk Measure		
3 to less than 4		
Risk band and level		
5, Medium to High		
What this option has returned		
Yearly return		
	TTR account	Retirement account
2014	14.41%	14.41%
2015	9.93%	9.93%
2016	1.56%	1.56%
2017	12.40%	12.40%
2018	8.76%	9.30%
Annualised return pa		
Five year	9.32%	9.43%
Ten year	8.09%	8.14%

Name of investment option.

The type of member this investment might suit.

How this investment option is spread across the different categories of investments, asset classes.

The proportion of the various asset classes that make up this investment option.

The suggested period of time that you keep your investment in this option.

Between 1 (very low) and 7 (very high).

What this investment option has returned in a particular year.

The average return of this investment option over a given time period.

Structured options

Core Strategy

Aim Achieve a balance of risk and return by investing in both growth assets and defensive assets.

Investment return objective CPI + 3% pa over the long-term (rolling 10 year periods).

Asset allocation

24% defensive, 76% growth

A balanced mix of shares and bonds (both Australian and overseas), property, infrastructure, alternative assets and cash.



- Cash Securities 8% (0-25%)
- Bonds 6% (5-50%)
- Defensive alternatives 10% (0-25%)
- Growth alternatives 19% (0-30%)
- Infrastructure 8% (0-20%)
- Property 9% (0-25%)
- Australian Shares 17% (10-45%)
- Overseas Shares 23% (10-45%)

Minimum suggested timeframe

10+ years

Standard Risk Measure

3 to less than 4

Risk band and level

5, Medium to High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	14.41%	14.41%
2015	9.93%	9.93%
2016	1.56%	1.56%
2017	12.40%	12.40%
2018	8.76%	9.30%

Annualised return pa

Five year	9.32%	9.43%
Ten year	8.09%	8.14%

Structured options

Cash Plus

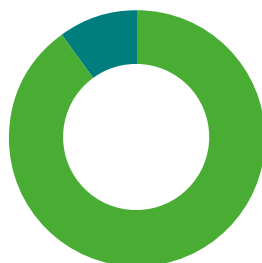
Aim Maintain the purchasing power of funds invested by earning above cash returns, whilst minimising the risk of any capital loss.

Investment return objective Outperform the Bloomberg AusBond Bank Bill Index (before tax and after fees) over the short-term (rolling 2 year periods).

Asset allocation

100% defensive

Cash plus a small allocation to Defensive Alternatives. Cash consists of a portfolio of securities with a low level of *interest* rate risk (12 months or less), including bank deposits, bank bills, commercial paper and floating rate notes, for example, residential mortgage backed securities.



- Cash Securities 90%
- Defensive alternatives 10%

Minimum suggested timeframe

2+ years

Standard Risk Measure

Less than 0.5 of a year

Risk band and level

1, Very Low

What this option has returned

Yearly return

	TTR account	Retirement account
2014	3.43%	3.43%
2015	3.16%	3.16%
2016	2.09%	2.09%
2017	2.67%	2.67%
2018	1.42%	1.66%

Annualised return pa

Five year	2.55%	2.60%
Ten year	3.48%	3.50%

Structured options

Capital Stable

Aim Provide a stable pattern of returns whilst maintaining a low probability of a negative return in any one year.

Investment return objective CPI + 1% pa over the medium-term (rolling 4 year periods).

Asset allocation

62% defensive, 38% growth

Mainly bonds (both Australian and overseas) and cash, with smaller proportions of shares (both Australian and overseas), property, infrastructure and alternative assets.



- Cash Securities 32%
- Bonds 16%
- Defensive alternatives 14%
- Growth alternatives 10%
- Infrastructure 4%
- Property 5%
- Australian Shares 8%
- Overseas Shares 11%

Minimum suggested timeframe

4+ years

Standard Risk Measure

1 to less than 2

Risk band and level

3, Low to Medium

What this option has returned

Yearly return

	TTR account	Retirement account
2014	8.40%	8.40%
2015	8.00%	8.00%
2016	1.86%	1.86%
2017	7.96%	7.96%
2018	4.53%	4.83%

Annualised return pa

	TTR account	Retirement account
Five year	6.12%	6.18%
Ten year	6.46%	6.49%

Structured options

Balanced

Aim Achieve a balance of risk and return by investing in approximately equal proportions of growth assets and defensive assets.

Investment return objective CPI + 2% pa over the medium-term (rolling 6 year periods).

Asset allocation

43% defensive, 57% growth

A mix of shares and bonds (both Australian and overseas), property, infrastructure, alternative assets and cash.



- Cash Securities 20%
- Bonds 10%
- Defensive alternatives 13%
- Growth alternatives 14%
- Infrastructure 6%
- Property 6%
- Australian Shares 13%
- Overseas Shares 18%

Minimum suggested timeframe

6+ years

Standard Risk Measure

2 to less than 3

Risk band and level

4, Medium

What this option has returned

Yearly return

	TTR account	Retirement account
2014	11.01%	11.01%
2015	9.93%	9.93%
2016	1.81%	1.81%
2017	10.50%	10.50%
2018	6.45%	6.76%

Annualised return pa

	TTR account	Retirement account
Five year	7.88%	7.95%
Ten year	7.34%	7.37%

Structured options

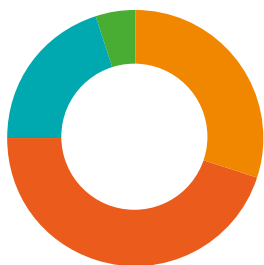
Balanced - Indexed

Aim Achieve the investment objective through an indexed based investment in a mixture of growth and defensive assets

Investment return objective Perform in line with the benchmark return (before tax) over all time periods. The benchmark is calculated using the S&P/ASX300 Accumulation Index, the MSCI World ex-Australia ex-Tobacco Net Dividends Reinvested Index, the Bloomberg AusBond Composite 0+ Years Index, the Citigroup Global Bond Index ex-Australia (hedged to AUD) and the Bloomberg AusBond Bank Bill Index.

Asset allocation

25% defensive, 75% growth



- Cash Securities 5%
- Bonds 20%
- Australian Shares 30%
- Overseas Shares 45%

Minimum suggested timeframe

12+ years

Standard Risk Measure

4 to less than 6

Risk band and level

6, High

What this option has returned

Not available, as this option commenced in 2018.

Structured options

Diversified

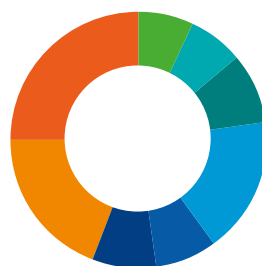
Aim Achieve strong returns over the longer term by investing in a diversified mix of assets weighted towards shares and other growth assets.

Investment return objective CPI + 3% pa over the long-term (rolling 10 year periods).

Asset allocation

23% defensive, 77% growth

Australian and overseas shares, property, infrastructure, alternative assets plus lesser amounts of bonds (both Australian and overseas) and cash.



- Cash Securities 7%
- Bonds 7%
- Defensive alternatives 9%
- Growth alternatives 17%
- Infrastructure 8%
- Property 8%
- Australian Shares 19%
- Overseas Shares 25%

Minimum suggested timeframe

10+ years

Standard Risk Measure

3 to less than 4

Risk band and level

5, Medium to High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	14.35%	14.35%
2015	12.40%	12.40%
2016	1.82%	1.82%
2017	13.28%	13.28%
2018	8.71%	9.08%

Annualised return pa

Five year	10.01%	10.09%
Ten year	8.35%	8.38%

Structured options

High Growth

Aim Maximise returns over the long-term by investing predominantly in growth assets.

Investment return objective CPI + 4% pa over the very long-term (rolling 12 year periods).

Asset allocation

7% defensive, 93% growth

Australian and overseas shares, property, infrastructure and alternative assets.



- Defensive alternatives 7%
- Growth alternatives 20%
- Infrastructure 8%
- Property 9%
- Australian Shares 24%
- Overseas Shares 32%

Minimum suggested timeframe

12+ years

Standard Risk Measure

4 to less than 6

Risk band and level

6, High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	16.30%	16.30%
2015	13.96%	13.96%
2016	1.54%	1.54%
2017	15.35%	15.35%
2018	10.45%	10.93%

Annualised return pa

	TTR account	Retirement account
Five year	11.39%	11.49%
Ten year	8.92%	8.97%

Member-tailored options

Basic Cash

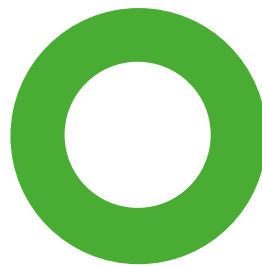
Aim Achieve the investment objective by maintaining a defensive investment in short term bank and Australian government cash, debt securities and deposits.

Investment return objective Match the return of the Reserve Bank cash rate target before tax and before fees over rolling 1 year periods.

Asset allocation

100% defensive

The portfolio will invest in deposits with, or short-term discount securities (bank bills and negotiable certificates of deposit) issued by, banks rated at least AA- at the time of purchase. It may also invest in short-dated debt issued and guaranteed by the Australian Commonwealth or State Governments. All securities will have a maximum term to maturity of three months.



- Cash Securities 100%

Minimum suggested timeframe

3 months or less

Standard Risk Measure

Less than 0.5 of a year

Risk band and level

1, Very Low

What this option has returned

Yearly return

	TTR account	Retirement account
2014	2.61%	2.61%
2015	2.40%	2.40%
2016	2.12%	2.12%
2017	1.75%	1.75%
2018	1.51%	1.69%

Annualised return pa

	TTR account	Retirement account
Five year	2.08%	2.11%
Ten year	N/A	N/A

Member-tailored options

Cash

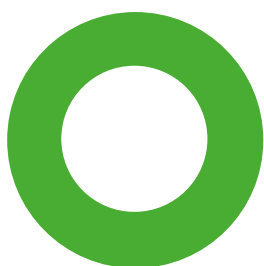
Aim Achieve the investment objective by maintaining a defensive investment in short term cash and debt securities.

Investment return objective Perform in line with the Bloomberg AusBond Bank Bill Index (before tax and after fees) over rolling 1 year periods.

Asset allocation

100% defensive

A portfolio of securities with a low level of interest rate risk (12 months or less), including bank deposits, bank bills, commercial paper and floating rate notes, for example, residential mortgage backed securities.



● Cash Securities 100%

Minimum suggested timeframe

1 to 2 years

Standard Risk Measure

Less than 0.5 of a year

Risk band and level

1, Very Low

What this option has returned Yearly return

	TTR account	Retirement account
2014	3.09%	3.09%
2015	2.89%	2.89%
2016	2.41%	2.41%
2017	2.30%	2.30%
2018	1.83%	2.16%

Annualised return pa

Five year	2.50%	2.57%
Ten year	3.44%	3.48%

Member-tailored options

Bonds

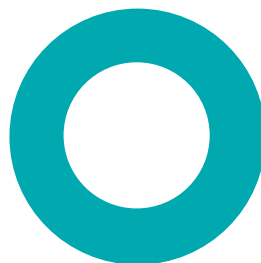
Aim Achieve the investment objective by holding a mixture of Australian and overseas government and corporate bonds.

Investment return objective Outperform the benchmark return (before tax and after fees) over rolling 2 year periods. The benchmark is calculated using the Bloomberg AusBond Composite 0+ Yr Index, Bloomberg AusBond Inflation 0+ Yr Index Citigroup World Government Bond Index (hedged) and Barclays Global Inflation Linked Bond Index (hedged).

Asset allocation

100% defensive

A mixture of Australian and overseas debt securities issued by Governments, semi-government authorities and companies.



● Bonds 100%

Minimum suggested timeframe

4+ years

Standard Risk Measure

2 to less than 3

Risk band and level

4, Medium

What this option has returned Yearly return

	TTR account	Retirement account
2014	5.83%	5.83%
2015	6.72%	6.72%
2016	1.85%	1.85%
2017	4.33%	4.33%
2018	1.00%	1.15%

Annualised return pa

Five year	3.92%	3.95%
Ten year	6.62%	6.63%

Member-tailored options

Property

Aim Achieve the investment objective by investing in a mixture of Australian and overseas property assets.

Investment return objective Outperform both the Mercer/IPD Australian Pooled Property Fund Index (before tax and after fees) over rolling 3 year periods and the 10 year bond rate plus 3% p.a. over rolling 5 year periods.

Asset allocation

100% growth

(for further information, please see page 45).



Property 100%

Minimum suggested timeframe

10+ years

Standard Risk Measure

3 to less than 4

Risk band and level

5, Medium to High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	8.80%	8.80%
2015	6.78%	6.78%
2016	14.16%	14.16%
2017	12.92%	12.92%
2018	10.74%	11.84%

Annualised return pa

Five year	10.65%	10.86%
Ten year	6.07%	6.17%

Member-tailored options

Shares

Aim Achieve the investment objective through an investment in the Australian Shares asset class.

Investment return objective Outperform the benchmark return (before tax and after fees) over rolling 3 year periods. The benchmark is calculated using the S&P/ASX 300 Accumulation Index and the MSCI All Country World ex-Australia Index in \$AUD.

Asset allocation

100% growth

A mixture of Australian and overseas shares.



Australian Shares 40%

Overseas Shares 60%

Minimum suggested timeframe

12+ years

Standard Risk Measure

4 to less than 6

Risk band and level

6, High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	20.89%	20.89%
2015	16.87%	16.87%
2016	-1.84%	-1.84%
2017	17.54%	17.54%
2018	14.11%	14.73%

Annualised return pa

Five year	13.22%	13.34%
Ten year	9.55%	9.61%

Member-tailored options

Australian Shares

Aim Achieve the investment objective through an actively managed investment in the Australian Shares asset class.

Investment return objective

Retirement account

Outperform the S&P/ASX 300 Accumulation Index (after fees and including an estimate of imputation credits) over rolling 3 year periods.

TTR account

Outperform the S&P/ASX 300 Accumulation Index (before tax and after fees) over rolling 3 year periods.

Asset allocation

100% growth



● Australian Shares 100%

Minimum suggested timeframe

12+ years

Standard Risk Measure

6 years or greater

Risk band and level

7, Very High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	20.30%	20.30%
2015	8.48%	8.48%
2016	1.79%	1.79%
2017	15.36%	15.36%
2018	16.74%	16.76%

Annualised return pa

Five year	12.34%	12.34%
Ten year	9.44%	9.44%

Member-tailored options

Australian Shares - Indexed

Aim Achieve the investment objective through an index based investment in Australian shares.

Investment return objective Perform in line with the benchmark S&P/ASX 300 Accumulation Index (before tax) over all time periods.

Asset allocation

100% growth



● Australian Shares 100%

Minimum suggested timeframe

12+ years

Standard Risk Measure

6 or greater

Risk band and level

7, Very High

What this option has returned

Not available, as this option commenced in 2018.

Member-tailored options

Overseas Shares

Aim Achieve the investment objective through an investment in overseas shares.

Investment return objective Outperform the MSCI All Country World ex-Australia Index in \$AUD (before tax and after fees) over rolling 3 year periods.

Asset allocation

100% growth



Overseas Shares 100%

Minimum suggested timeframe

12+ years

Standard Risk Measure

4 to less than 6

Risk band and level

6, High

What this option has returned

Yearly return

	TTR account	Retirement account
2014	21.97%	21.97%
2015	22.74%	22.74%
2016	-4.23%	-4.23%
2017	18.51%	18.51%
2018	11.95%	12.95%

Annualised return pa

Five year	13.72%	13.92%
Ten year	9.15%	9.25%

Member-tailored options

Overseas Shares - Indexed

Aim Achieve the investment objective through an index based investment in overseas shares.

Investment return objective Perform in line with the MSCI World ex-Australia ex-Tobacco Net Dividends Reinvested Index (unhedged in AUD) (before tax) over all time periods.

Asset allocation

100% growth



Overseas Shares 100%

Minimum suggested timeframe

12+ years

Standard Risk Measure

4 to less than 6

Risk band and level

6, High

What this option has returned

Not available, as this option commenced in 2018.

07 | Fees and other costs



Consumer Advisory Warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer may be able to negotiate to pay lower administration fees where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

The calculator on the ASIC website at moneysmart.gov.au can be used to calculate the effect of fees and costs on your superannuation account balance.



This document shows the fees and other costs that you may be charged

These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees and advice fees for personal advice may also be charged, but these will depend on the nature of the activity, or advice chosen by you. Taxes and other costs are set out in another part of this document. You should read all the information about fees and other costs because it is important to understand their impact on your investment. Certain fees in the retirement account and transition to retirement account are different due to different tax treatment.

Rest Pension

Type of fee	Amount	How and when paid								
Investment fee	Retirement account: Estimates of between 0.00% to 0.75% pa, including estimated performance related fees of up to 0.20% pa. TTR account: Estimates of between 0.00% pa and 0.76% pa, including estimated performance fees of up to 0.21% pa (see page 34).	Accrued and reflected in the option's unit price and deducted from the income or assets underlying the investment option. The fee is not deducted directly from your account.								
Administration fee	\$1.30 per week, plus a yearly asset-based fee based on your account balance. <table border="1"> <thead> <tr> <th>Account balance</th> <th>Yearly asset-based fee</th> </tr> </thead> <tbody> <tr> <td>First \$300,000</td> <td>0.18%</td> </tr> <tr> <td>Next \$500,000</td> <td>0.10%</td> </tr> <tr> <td>Portion over \$800,000</td> <td>0.00%</td> </tr> </tbody> </table> Yearly asset-based fee is capped at \$1,040	Account balance	Yearly asset-based fee	First \$300,000	0.18%	Next \$500,000	0.10%	Portion over \$800,000	0.00%	The administration fee (including asset-based fee) is deducted from your account at the end of each month and is based on the value of your account on the day it's taken out. If you have more than one Rest Pension, the asset-based fee is calculated on the combined balance of your accounts.
Account balance	Yearly asset-based fee									
First \$300,000	0.18%									
Next \$500,000	0.10%									
Portion over \$800,000	0.00%									
Buy / sell spread	Retirement account: Buy spread range 0.01 - 0.47% Sell spread 0.00% TTR account: Buy spread range 0.01 - 0.47% Sell spread 0.00%	Included in the relevant price and applied to your account or transaction as applicable at the time of the transaction. Set by the Trustee and may change without prior notice, for more information visit rest.com.au/buy-sell-spreads								
Switching fee	Nil	Not applicable, however a buy spread applies when investing in an investment option.								
Exit fee	Nil	Not applicable								
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil	Not applicable								
Other fees and costs¹	Family law split fee of \$50 per split Personal advice fees, if you agree a fee with your adviser.	Split between your account and your spouse's account when the split is made As agreed with your adviser.								
Indirect cost ratio	Estimated between 0.00% and 0.44% pa for the 12 months to 30 June 2018	Accrued and reflected in an option's unit price, and deducted from the assets underlying the investment option. This amount is not deducted directly from your account.								

¹ For information regarding the definitions of the fees and costs incorporated in the table above, please refer to the 'Additional explanation of fees and costs' and 'Defined fees' section on page 40 of this document. Future fees and costs may differ from past fees and costs.

Additional explanation of fees and costs

Investment costs

The total annual investment cost for each investment option comprises:

- an investment fee (including performance-related fees)
- its indirect cost ratio.

The amount of investment fees, performance-related fees and indirect cost ratio will change from year to year. As a guide, the table below shows estimates of these fees and costs based on information for the 12 months ending 30 June 2018 excluding Balanced - Indexed, Australian Shares - Indexed and Overseas Shares - Indexed. Future fees and costs may differ from past fees and costs.

Retirement account fees and costs

Investment option	(A) Estimated investment fees (including performance-related fees) (pa)	(B) Estimated performance-related fees (pa)	(C) Estimated indirect cost ratio (pa)	(A) + (C) Total estimated investment cost (pa)
Core Strategy	0.65%	0.12%	0.09%	0.74%
Cash Plus	0.12%	0.00%	0.06%	0.18%
Capital Stable	0.42%	0.07%	0.11%	0.53%
Balanced	0.55%	0.11%	0.11%	0.65%
Balanced - Indexed	0.00%	0.00%	0.00%	0.00%
Diversified	0.66%	0.14%	0.10%	0.76%
High Growth	0.75%	0.16%	0.10%	0.85%
Basic Cash	0.07%	0.00%	0.00%	0.07%
Cash	0.08%	0.00%	0.00%	0.08%
Bonds	0.21%	0.00%	0.03%	0.24%
Shares	0.67%	0.09%	0.00%	0.67%
Property	0.60%	0.11%	0.44%	1.04%
Australian Shares	0.70%	0.20%	0.00%	0.70%
Australian Shares - Indexed	0.00%	0.00%	0.00%	0.00%
Overseas Shares	0.66%	0.02%	0.00%	0.66%
Overseas Shares - Indexed	0.00%	0.00%	0.00%	0.00%

Transition to retirement account fees and costs

Investment option	(A) Estimated investment fees (including performance-related fees) (pa)	(B) Estimated performance-related fees (pa)	(C) Estimated indirect cost ratio (pa)	(A) + (C) Total estimated investment cost (pa)
Core Strategy	0.67%	0.13%	0.09%	0.76%
Cash Plus	0.12%	0.00%	0.06%	0.18%
Capital Stable	0.42%	0.07%	0.11%	0.53%
Balanced	0.55%	0.11%	0.11%	0.66%
Balanced - Indexed	0.00%	0.00%	0.00%	0.00%
Diversified	0.67%	0.14%	0.10%	0.77%
High Growth	0.76%	0.16%	0.10%	0.86%
Basic Cash	0.07%	0.00%	0.00%	0.07%
Cash	0.08%	0.00%	0.00%	0.08%
Bonds	0.21%	0.00%	0.03%	0.24%
Shares	0.69%	0.09%	0.00%	0.69%
Property	0.60%	0.11%	0.44%	1.04%
Australian Shares	0.75%	0.21%	0.00%	0.75%
Australian Shares - Indexed	0.00%	0.00%	0.00%	0.00%
Overseas Shares	0.66%	0.02%	0.00%	0.66%
Overseas Shares - Indexed	0.00%	0.00%	0.00%	0.00%

Investment fees

The investment fees shown on page 34 are deducted from the assets of the relevant investment options before the unit price is determined. The investment fee is expressed as an annual percentage of the next assets of each investment option.

For each investment option, the investment fees (including performance-related fees) listed on the previous page are estimates only and are based on the financial year ended 30 June 2018. The actual investment fee applied may differ (ie higher or lower) from the estimated fees and may change without prior notice.

Your annual statement will disclose the investment fees (including performance-related fees) that have been applied to your investment for the year. For the latest investment fees please refer to rest.com.au

Performance and performance-related fees

Rest does not charge a performance fee. This means that performance fees do not affect the investment fee or the administration fee. However, some investment options may indirectly incur performance-related fees. These are only incurred where investment managers outperform an agreed target return for their assigned investment portfolio within the investment option.

Performance-related fees for each investment manager may be calculated differently. However, they all have the following common elements:

- only payable to a manager if they exceed a target level of return
- calculated and accrued regularly (where possible), and incorporated into the calculation of unit prices, and
- typically payable annually.

The performance-related fee the investment managers receive and the target returns vary year to year. These performance-related fees are included in the investment fee and so will result in the investment fee increasing or decreasing from time to time, are not an additional fee and do not affect the administration fee.

Indirect cost ratio

The indirect cost ratio varies and depends on the investment option you are invested in. Each investment option has an indirect cost ratio made up mainly of any indirect costs incurred by the underlying investment vehicles or investment managers. Indirect costs can include expenses such as transactional or operational costs and administrative costs. These are estimated costs based on the information provided to Rest and will vary from year to year depending on the composition of the underlying fees and costs associated with the investment.

Retirement account fees and costs

Investment option	Estimated gross transaction and operational costs (pa)*		Estimated borrowing costs not included in the investment fees (pa)*	Estimated property operating costs not included in the investment fees (pa)*	Buy spread range (pa)
	Implicit costs	Explicit costs			
Core Strategy	0.08%	0.12%	0.05%	0.10%	0.02 - 0.18%
Cash Plus	0.05%	0.01%	0.01%	0.00%	0.01 - 0.03%
Capital Stable	0.09%	0.06%	0.04%	0.05%	0.03 - 0.10%
Balanced	0.10%	0.09%	0.04%	0.07%	0.04 - 0.12%
Balanced - Indexed	0.00%	0.00%	0.00%	0.00%	0.05 - 0.10%
Diversified	0.09%	0.12%	0.05%	0.09%	0.06 - 0.13%
High Growth	0.09%	0.14%	0.05%	0.10%	0.07 - 0.16%
Basic Cash	0.01%	0.00%	0.00%	0.00%	0.01 - 0.03%
Cash	0.01%	0.00%	0.00%	0.00%	0.01 - 0.03%
Bonds	0.06%	0.00%	0.00%	0.00%	0.02 - 0.05%
Shares	0.07%	0.13%	0.00%	0.00%	0.05 - 0.10%
Property	0.00%	0.35%	0.51%	1.06%	0.31 - 0.47%
Australian Shares	0.04%	0.19%	0.00%	0.00%	0.04 - 0.10%
Australian Shares - Indexed	0.00%	0.00%	0.00%	0.00%	0.08 - 0.13%
Overseas Shares	0.09%	0.14%	0.00%	0.00%	0.05 - 0.10%
Overseas Shares - Indexed	0.00%	0.00%	0.00%	0.00%	0.05 - 0.10%

*Based on figures for the 12 months to 30 June 2018, excluding the Balanced - Indexed, Australian - Indexed and Overseas Shares - Indexed. Future fees and costs may differ from past fees and costs.

Transition to retirement account fees and costs

Investment option	Estimated gross transaction and operational costs (pa)*		Estimated borrowing costs not included in the investment costs (pa)*	Estimated property operating costs not included in the investment costs (pa)*	Buy spread range (pa)
	Implicit costs	Explicit costs			
Core Strategy	0.09%	0.12%	0.06%	0.10%	0.02 - 0.18%
Cash Plus	0.05%	0.01%	0.01%	0.00%	0.01 - 0.03%
Capital Stable	0.10%	0.07%	0.04%	0.05%	0.03 - 0.10%
Balanced	0.10%	0.09%	0.04%	0.07%	0.04 - 0.12%
Balanced - Indexed	0.00%	0.00%	0.00%	0.00%	0.05 - 0.10%
Diversified	0.10%	0.12%	0.05%	0.09%	0.06 - 0.13%
High Growth	0.10%	0.14%	0.05%	0.10%	0.07 - 0.16%
Basic Cash	0.01%	0.00%	0.00%	0.00%	0.01 - 0.03%
Cash	0.01%	0.00%	0.00%	0.00%	0.01 - 0.03%
Bonds	0.06%	0.00%	0.00%	0.00%	0.02 - 0.05%
Shares	0.09%	0.13%	0.00%	0.00%	0.05 - 0.10%
Property	0.00%	0.36%	0.51%	1.06%	0.31 - 0.47%
Australian Shares	0.08%	0.12%	0.00%	0.00%	0.05 - 0.10%
Australian Shares - Indexed	0.00%	0.00%	0.00%	0.00%	0.08 - 0.13%
Overseas Shares	0.09%	0.14%	0.00%	0.00%	0.05 - 0.10%
Overseas Shares - Indexed	0.00%	0.00%	0.00%	0.00%	0.05 - 0.10%

*Based on figures for the 12 months to 30 June 2018, excluding the Balanced - Indexed, Australian - Indexed and Overseas Shares - Indexed. Future fees and costs may differ from past fees and costs.

Estimated gross transaction and operational costs

Transactional and operational costs are a broad category of costs that relate to the buying and selling of investments (including investments in underlying assets). These costs will be influenced by the type of investment, the asset class and the investment managers involved in relation to that investment option. Accordingly, the transactional and operational costs will differ between the investment options.

Transactional and operational costs are made up of implicit and explicit costs and are an additional cost to members. The estimated amounts shown in the tables on pages 35 and 36 reflect all implicit and explicit transaction and operational costs incurred for the 12 months to 30 June 2018. Future fees and costs may differ from past fees and costs.

Explicit costs can include:

- brokerage costs – the amount paid to a broker when buying and selling underlying securities such as shares and derivatives
- settlement fees – the amount paid to manage transaction settlements

- stamp duty - tax placed on legal documents in the transfer of assets or property.

Implicit costs reflect any difference between what it costs to acquire an investment and what that investment can immediately be sold or redeemed for. It includes the bid/offer spreads (ie the difference between the price a buyer is willing to pay (the bid price) and the price a seller is willing to accept (the ask price) for a particular security). Implicit costs may be estimated when they are not known with certainty. Implicit costs are usually incurred by investment managers buying and selling fixed income securities, foreign currency conversions and listed equities.

Explicit transaction costs are included in the investment fee or the indirect cost ratio of the relevant investment options. They are reflected in the investment option's unit price. Some of these transactional and operational costs are also reflected in the buy/sell spread for each investment option.

Estimated borrowing costs

Borrowing costs are the expenses related to borrowing money by Rest and its interposed vehicles for investments and include costs associated with a credit facility such as interest, loan establishment fees and associated legal costs. Rest does not incur significant borrowing costs as superannuation legislation does not permit borrowing, except in very limited circumstances. However, we are permitted to invest in vehicles that can borrow.

We estimate these borrowing costs based on actual information available and/or reasonable estimates for the year ending 30 June 2018. Borrowing costs are an additional cost to members. However, they are incurred to enable returns on members' capital to be increased through a reasonable amount of leverage. Borrowing costs only reduce members' returns when an investment has significantly underperformed and the borrowing costs exceed the returns generated on the borrowed capital. Borrowing costs are deducted from the assets or income of the underlying the relevant investment options (where applicable) and reflected in the calculation of daily unit prices. They are not charged as a separate fee, and may vary year to year.

Estimated property operating costs

Property operating costs are the expenses related to operating properties by Rest and its underlying investment vehicles and include costs such as council and water rates, utilities, cleaning, maintenance and lease renewal costs. We estimate property operating costs based on actual information available and/or reasonable estimates for the year ending 30 June 2018.

Depending on the property, these are either directly recovered from the tenants of the property or indirectly through rents. The estimated property operating costs reflect the gross property operating costs incurred and do not take into account any of the costs recovered. Property operating costs are an additional cost to members in that they reduce the return that members may receive from the underlying investment. However, they are necessary expenses to enable income to be earned from the relevant property investments. Property operating costs are reflected in the calculation of daily unit prices. They are not charged as a separate fee. Property operating costs may vary year to year.

Buy spread range

Members' transactions may require investments held by Rest directly or indirectly to be purchased or sold. These underlying transactions generally incur transaction and operational costs for example stamp duty or brokerage. Buy/sell spreads are used to recover the estimated transactional and operational costs incurred when buying or selling underlying investments in relation to each investment option. If transactional and operational costs change, Rest may need to change the buy/sell spread to ensure that it continues to be able to recover these transactional and operational costs. The buy spread charged will be an additional cost to you when you contribute to your account.

There will be a separate buy and sell unit price for each investment option, the difference between the prices is the buy/sell spread. When a contribution, switch or rollover is invested in an option, Rest will issue units at the buy price. When money is withdrawn from an option, Rest will redeem units at the sell price for that option. Currently, Rest only adds an allowance for transactions costs on the buy price for that option.

If you transfer your super account balance from one Rest product to another, you will not pay a buy/sell spread unless you also change your investment options. If you decide to switch to another investment option, your investment in your existing option/s will be withdrawn at the sell price and the proceeds will be invested in your selected investment option/s at the buy price. The process will be the same as if you were switching between investment options in the same product.

The current buy/sell spreads are set by Rest and may change within the range without prior notice.

The spreads will be reviewed on a regular basis and available online at rest.com.au/buy-sell-spreads You should consider these costs when making any investment decision. For further information regarding the buy/sell spread, please refer to 'Investment Guide', available at rest.com.au/pds



Fee changes

All fees and charges are current and may be revised or adjusted by Rest from time to time. We may also introduce new fees. Where there is material or significant increase in fees or charges, we will give you at least 30 days prior notice, as required by law. This excludes investment fees which the Trustee reviews regularly.

Example of annual fees and costs – the Core Strategy investment option

This table shows the impact of fees and costs on the Core Strategy investment option over a one year period. You can use this example to compare this superannuation product with other superannuation products.

Retirement account

Example – the Core Strategy investment option	Balance of \$50,000	
Investment fees	0.65% pa including performance related fee of 0.12%	For every \$50,000 you have in the superannuation product you will be charged \$325 each year.
PLUS Administration fees	\$67.60 pa or \$1.30 per week plus 0.18% pa of your account balance at the end of the month.	And , you will be charged \$67.60 in administration fees regardless of your balance, plus \$90.
PLUS Indirect costs for the superannuation product	0.09%	And , indirect costs of \$45 each year will be deducted from your investment.
EQUALS Cost of product*		If your balance was \$50,000 then for that year you will be charged fees of \$527.60 for the superannuation product.

Transition to retirement account

Example – the Core Strategy investment option	Balance of \$50,000	
Investment fees	0.67% pa including performance fee of 0.13%	For every \$50,000 you have in the superannuation product you will be charged \$335 each year.
PLUS Administration fees	\$67.60 pa or \$1.30 per week plus 0.18% pa of your account balance at the end of the month.	And , you will be charged \$67.60 in administration fees regardless of your balance, plus \$90.
PLUS Indirect costs for the superannuation product	0.09%	And , indirect costs of \$45 each year will be deducted from your investment.
EQUALS Cost of product*		If your balance was \$50,000 then for that year you will be charged fees of \$537.60 for the superannuation product.

* Note – Additional fees may apply. And, if you leave the superannuation entity, you may also be charged an exit fee of nil, and a buy/sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy/sell spread for exiting is 0%.

Example – Buy/Sell spread applied when switching investments

Sell Core Strategy 25,000 units at sell price of \$1.0500	$25,000 \times \$1.0500 = \$26,250.00$
Buy \$26,250 of Balanced units at buy price of \$2.6624 per unit	$\$26,250 / \$2.6624 = 9,859.52$ units
Account balance after switch: 9,859.52 units at Balanced sell price of \$2.6600 per unit	$9,859.52 \times \$2.6600 = \$26,226.32$
Buy/sell spread (transaction cost): initial account balance prior to switch less account balance after switch	$\$26,250 - \$26,226.32 = \$23.68$

Note: Additional fees may apply.

The following fees and costs are charged to members as outlined in the table on page 33.

Name of fee or cost	Type	Definition
Activity fee	Family law split fee	This fee charged if we receive an order or agreement to split your superannuation with your spouse.
Other fees and costs	Personal advice fee	The fee agreed between you and your adviser for personal superannuation advice.

Example – Administration fees and asset-based fees

Asset-based fee for an account balance of \$150,000 is $\$150,000 \times 0.18\% =$ \$270 per year	Asset-based fee for an account balance of \$400,000 First \$300,000: $\$300,000 \times 0.18\% = \540 Next \$100,000: $\$100,000 \times 0.10\% = \100 Total asset-based fee: $\\$540 + \\$100 = \\$640$ per year
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This example is illustrative only.

Tax

Information about tax is set out in the 'Tax and Centrelink' section of this document. Where a tax deduction is available for investment fees and expenses the benefit is passed onto members through lower taxation and reduced investment fees.

Financial advice fees

Rest Advice is all about helping you make good decisions with your super and money, so we don't charge you any extra for simple super questions. If you need more complex advice from a Rest Adviser, you'll be charged a fee which you may be able to pay for out of your super. We'll always talk to you about this fee first, and we'll set out the details and amount in a Statement of Advice we'll provide to you.

Additional explanation of fees and costs

Defined fees

Type of fee or cost	Definition
Activity fees	<p>A fee is an activity fee if:</p> <p>(a) the fee relates to costs incurred by the Trustee of the superannuation entity that are directly related to an activity of the Trustee:</p> <ul style="list-style-type: none"> (i) that is engaged in at the request, or with the consent, of a member; or (ii) that relates to a member and is required by law; and <p>(b) those costs are not otherwise charged as an administration fee, an investment fee, a buy/sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.</p>
Administration fees	<p>An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs that relate to that administration or operation, other than:</p> <ul style="list-style-type: none"> (a) borrowing costs; and (b) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and (c) costs that are not otherwise charged as an investment fee, a buy/sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.
Advice fees	<p>A fee is an advice fee if:</p> <p>(a) the fee relates directly to costs incurred by the Trustee of the superannuation entity because of the provision of financial product advice to a member by:</p> <ul style="list-style-type: none"> (i) a Trustee of the entity; or (ii) another person acting as an employee of, or under an arrangement with, the Trustee of the entity; and <p>(b) those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.</p>
Buy/sell spreads	<p>A buy/sell spread is a fee to recover transaction costs incurred by the Trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.</p>
Exit fees	<p>An exit fee is a fee to recover the costs of disposing of all or part of members' interests in the superannuation entity.</p>
Indirect cost ratio	<p>The indirect cost ratio (ICR) for a MySuper product or an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the MySuper product or investment option, to the total average net assets of the superannuation entity attributed to the MySuper product or investment option.</p> <p>Note: A fee deducted from a member's account or paid out of the superannuation entity is not an indirect cost.</p>
Investment fees	<p>An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:</p> <ul style="list-style-type: none"> (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees), and (b) costs that relate to the investment of assets of the entity, other than: <ul style="list-style-type: none"> (i) borrowing costs; and (ii) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and (iii) costs that are not otherwise charged as an administration fee, a buy/sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee. <p>Note: Investment fees do not include implicit transaction costs, borrowing costs or property operating costs</p>
Switching fees	<p>A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one class of beneficial interest in the entity to another.</p> <p>A switching fee for superannuation products other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.</p>

08 | Tax and Centrelink

Tax advantages, or paying no tax at all

You've paid enough tax during your working life, now's the time to enjoy the rewards.

When you open a Rest Pension, you'll find tax advantages depending on whether you have a retirement account or TTR account, your age and the components of the money you transfer in.

Tax and your Rest Pension

	Retirement account	TTR account
Tax on payments	<p>If you are over 60, the good news is that your Rest Pension payments will be tax-free.</p> <p>If you are under 60, income payments are taxed on a Pay As You Go (PAYG) basis. However, you may be eligible for a tax offset of 15% if you are over your preservation age or are receiving an invalidity or death pension. Also the tax is only payable on the taxable component of your Rest Pension (see the next page for an explanation). The overall tax you pay may also be reduced by the tax-free threshold and the low income tax threshold.</p>	
Lump sum withdrawals	<p>Tax may be payable on the taxable component of any lump sum withdrawals you make. You may be entitled to the low rate threshold on your withdrawals.</p> <p>The low rate threshold is \$205,000 for the 2018-19 income year. The total of withdrawals up to this limit is tax-free. Once the accumulation of your withdrawals exceeds this limit, tax will apply. The tax-free component will always be tax-free.</p>	<p>N/A – lump sum withdrawals are not possible from this product.</p>
Tax on investment earnings	<p>Investment returns on your retirement account are not taxed. This means you have more money to invest, allowing for potentially bigger rewards over time.</p>	<p>Investment returns are taxed at a rate of up to 15% pa.</p>
Tax on death payments	<p>If you die, your Rest Pension can continue to be paid as a pension to your chosen dependant (this is known as a reversionary pension – see page 15). The tax your beneficiary will pay on this pension will depend on your age and/or their age as per the table on page 42.</p> <p>If your Rest Pension is paid as a lump sum to your beneficiary, the tax payable will depend on whether or not they were dependent on you at time of death (see the table on page 42)</p>	



What are tax-free and taxable components?

Benefits in superannuation funds are made up of tax-free and taxable components, which are indicated on your super fund's annual member statement.

The tax-free component is mainly sourced from voluntary contributions (not everyone has a tax-free component). The taxable component is mainly sourced from pre-tax contributions such as superannuation guarantee (SG) and salary sacrifice.

When you transfer your super into Rest Pension, your tax-free and taxable components are proportioned so that every payment out of your account will have the same proportion of tax-free to taxable component.

You don't pay tax on your tax-free component but you may pay tax on your taxable component for regular payments and lump sum withdrawals.

Tax and estate planning

This table may assist you in understanding the impacts of tax on your Rest Pension on your death.

	Tax-free component	Taxable component
Rest Pension benefits paid as a pension to your beneficiary if you die		
You are aged 60 or over when you die	Tax-free	Tax-free
You are aged 59 or under when you die	Tax-free	If your beneficiary is aged 60 or over – tax-free If your beneficiary is aged 59 or under – taxed at their marginal income tax rates less 15% tax offset
Rest Pension benefits if paid as a lump sum to your beneficiary if you die		
Your beneficiary is a dependant for tax purposes	Tax-free	Tax-free
Your beneficiary is not a dependant for tax purposes	Tax-free	Taxed element is taxed at 15% plus Medicare Levy

Additional tax may be payable on any untaxed element of your Rest Pension.

Why am I asked to provide my Tax File Number?

While it's not a requirement to provide your Tax File Number to us, there are some advantages. Without it, we might not be able to track down any other super accounts you have. This could mean you miss out on money that belongs to you.

It also means you may pay more tax than necessary on your Rest Pension payments – although you may get it back as a tax refund when you submit your tax return.

How do I claim my tax concessions?

If you are aged 60 and over, there's nothing to claim as your Rest Pension and super accounts are now tax-free. You don't need to show your Rest Pension payments or lump sum withdrawals in your tax return either.

If you're aged 59 or under and eligible, you can reduce the amount withheld by claiming the tax-free threshold and the 15% tax offset.

You can do this by completing the Tax File Number declaration form included in the forms section of this PDS. If you choose not to claim your tax concessions now, you can claim them when you lodge your tax return.



09 | Other important information

What all the terminology means, and how it applies to your Rest account

Unit pricing incident guidelines

Rest has unit pricing and market disruption policies, which set out guidelines for the Trustee in relation to the treatment of members' benefits in the event of unit pricing errors and unit pricing in the event of market disruption. Visit rest.com.au/pricing-guidelines for a summary of the policies.

Rest's investments across various asset classes may have foreign currency exposure. The Trustee will determine as part of its investment strategy how foreign currency is managed within these asset classes.

Unit prices and working out the value of your account

Each investment option has its own unit price, which is the monetary value of one unit.

Unit prices are normally calculated by dividing the value of the assets held in the investment option (including income entitlement) after allowing for certain fees and expenses such as management fees and expenses by the total number of units on issue for that investment option. Unit prices include an allowance for the estimated transaction costs if the underlying assets were purchased or sold on the day the unit prices are calculated.

On your investment or change in investment options (switch), your money will purchase a number of units in the investment option(s). The number of units purchased depends on the value of the units at the date of purchase and it will generally use the buy unit price.

When you make a lump sum withdrawal or receive pension payments, the transaction will sell a number of units in your investment option(s). The number of units sold depends on the sell unit price on the effective date of the transaction.

Unit prices are based on the closing market prices from two previous working days. The two-day period allows for the collection of relevant market data from Australian and international markets and the subsequent updating of asset valuations which are then incorporated into Rest's daily unit prices.

Details of the unit prices for each investment option are available on our website at rest.com.au/unitprices

The value of your account balance will fluctuate depending on variations to the unit price of your investment option(s) and the amount of any fees, charges and insurance costs applied to your account.

Derivatives

Derivatives can refer to a wide range of financial instruments, the most common of which are futures and options. They are called derivatives because they usually 'derive' their price from the value of an underlying security.

The attraction of derivatives is that they can give investors the same degree of market exposure as the underlying assets, but with much lower transaction costs. The value of derivatives will rise and fall, just as the value will rise and fall for the underlying securities. Investors might have a number of reasons for preferring derivatives in specific situations.

Rest, for example, allows its investment managers to use derivatives to:

- protect the portfolio's value (portfolio insurance)
- change the interest rate sensitivity within cash and fixed interest portfolios
- change market exposure rapidly
- change exposure to foreign currency.

Superannuation law and the Australian Prudential Regulation Authority (APRA) have laid down strict conditions on the use of derivatives by super funds. Rest monitors its investment managers' compliance with those conditions. In the long-term, the use of derivatives is expected to enhance Rest's investment returns and provide an effective way to manage risk, although the effect will vary from year to year.



Asset description and reporting

Rest's description and reporting of asset classes, asset allocations, investment options and returns may be impacted by derivatives.

Within asset classes such as shares there can be, from time to time, a holding of cash securities depending on how investment managers are structuring their portfolios.



Switches and withdrawals may be delayed

We may delay or suspend switches or withdrawals from your account if:

- there are delays by third parties in processing our requests for example, if an underlying fund delays or suspends issuing unit prices
- a switch or withdrawal would adversely affect the fund
- we cannot realise sufficient assets to satisfy your payment due to circumstances outside our control, for example, markets have been restricted or suspended.

The delays or suspensions of payment could be significant. We are not responsible for any losses caused by these delays.

Valuation policy

Rest values its investments regularly so that it can process transactions at values that are fair and reasonable which will usually be market value. Listed assets are valued by Rest's Custodian with security prices from publicly quoted and independent security pricing services.

Directly held property and unlisted assets are valued on a regular basis according to an approved valuation methodology. However valuations for unlisted assets are less frequent than it is for assets like shares which are traded daily in the public markets and may differ significantly from changes in the value of listed assets.

Once the revaluation of an investment is received it will be fully reflected in unit prices at the next available opportunity. Unit prices are generally declared on a daily basis. For more information on unit pricing, please visit rest.com.au/unitprices

Rest can delay or suspend the release of unit prices, or apply a special price due to volatile market conditions and other circumstances as the Trustee deems reasonable. Rest has unit pricing and market disruption policies, which when triggered, will apply instead of normal practices.

Valuation considerations for Rest's Property Option

Rest's Property option has a benchmark allocation of 100% to direct property and unlisted property trusts. These investments are not listed and are not traded frequently in the marketplace, such as the share market. They are effectively 'illiquid' assets, which means that they cannot be bought and sold quickly and valuations are updated less frequently than is the case for listed investments. The unit price for the Property option is based on the combined valuations of the underlying

direct properties and unlisted property trusts.

The valuations are undertaken regularly and by independent valuers, but are less frequent than for assets such as shares which are traded daily in the public markets and therefore subject to influences such as market sentiment.

This means that changes in the unit price of the Property option may differ significantly from changes in the value of listed property assets.

Rest's directly held properties are re-valued quarterly by qualified external property valuers and the valuations for the unlisted unit trusts are undertaken in accordance with each manager's valuation policies and the frequency of valuation updates ranges from daily up to a maximum of one year. Despite the illiquid nature of the assets for the Property option, Rest is generally able to provide liquidity to Rest members due to internal processes which have been established, and hence facilitate members wishing to buy or sell Property option units within the standard timeframes used for all other options.

Rest aims to hold a diversified range of investments and this approach is applied to the Property asset class. However, due to the high value nature of some of the properties held, some assets may constitute a relatively large percentage of the asset class. For example, as at 30 June 2018, the two largest directly held commercial office buildings located in the Sydney and Melbourne CBD constitute more than 18% of the Property asset class.

Property option terms and conditions

Members choosing to invest in Property must agree to terms and conditions which will allow the Trustee, without prior notice, to place a freeze on transactions in the Property option for a period of up to two years.

These terms and conditions have been introduced for the purpose of complying with the illiquid investment rules in Regulation 6.34A of the Superannuation Industry (Supervision) Regulations 1994.

Pension members, who select the Property option as part of their investment choice, must agree to the following terms and conditions:

- (a) The Property option is an illiquid investment because either or both of the following apply to the underlying investments:
 - (i) the underlying investment (being either direct property or units in an unlisted property trust) cannot be converted to cash within 30 days to meet a pension member's withdrawal, rollover, and transfer or switch request ("Transaction Request") out of the Property option
 - (ii) Converting the underlying investment of the Property option into cash within 30 days would be likely to have a significant adverse impact on the realisable value of the investment
- (b) The Trustee is not required to process Transaction Requests within 30 days
- (c) The Trustee will process Transaction Requests within 30 days, unless the Trustee has frozen Transaction Requests out of the Property option
- (d) The Trustee may, without prior notice, freeze Transaction Requests out of the Property option for up to two years and the pension member (to the extent applicable – see below) waives their right to require the Trustee to process any Transaction Request they make until the freeze is over due to the illiquid nature of the underlying investments
- (e) The Trustee may at any time close the Property option to new money
- (f) Pension members may only elect to have a maximum of 80% of their entire initial balance invested in the Property option
- (g) If the Trustee determines to freeze Transaction Requests out of the Property option and a pension member has less than (or equal to) 80% of their entire balance invested in the Property option on a pension payment date during the freeze, then that pension member will still receive his or her nominated pension payment due on that

pension payment date (paid firstly from and in proportion to their non-Property balance(s) on that pension payment date)

- (h) If the Trustee determines to freeze Transaction Requests out of the Property option and a pension member has more than 80% of their entire balance invested in the Property option on a pension payment date during the freeze, then that pension member will receive his or her minimum legislated pension payment amount (but no more) on that pension payment date (paid firstly from and in proportion to their non-Property balance(s) on that pension payment date).

Should the Property option be frozen at any point in time, the Trustee will communicate this to pension members invested in the Property option. The Trustee will also communicate to pension members invested in the Property option whether contributions will be accepted into the Property option during the freeze or not.

Indexed options

Rest does not guarantee that an investment in an indexed option will achieve the relevant index benchmark across time. The reasons that the relevant indexed return may not be realised include:

- any fees or costs that are incurred (such as buy/sell spread or indirect costs) will reduce your returns below the indexed return
- in relation to the balanced index option – the various underlying investments may (between rebalance dates) not be held in the same proportions as the calculated benchmark. This may result in the calculated benchmark not being realised
- the composition (tax character) of the return is likely to be different to the underlying index. That is, the investment is likely to have a different split between income and capital returns which, post tax, are likely to result in a different return to that of the index. This may arise from underlying transactions and/or result from the mechanisms (such as derivatives) that are used to provide the indexed return
- index publishers occasionally restate or republish index values. The investment return may not be able to be adjusted to reflect any retrospective alteration
- the mechanisms Rest uses to provide the indexed return (ie, underlying investments and any associated derivatives) may cease to operate in certain circumstances. This could result in a delay or failure to realise the indexed return. Those circumstances may also result in additional indirect costs being attributable to the indexed options, which would further reduce the indexed return.

Reserves

Rest currently maintains a number of reserves, including an operational risk financial requirement reserve, capital reserve, group life insurance reserve and administration reserve. These reserves are maintained and used in accordance with Rest's reserving strategy and policy, such as to meet any losses from operational risk and provide for capital requirements, or insurance and administration payments. Rest currently has adequate provisions in its reserves.

Rest reserves the right to adjust unit prices in accordance with its reserving policy without prior notice. This includes transferring funds from investment option earnings to reserves which may impact the respective unit prices.

Our approach to sustainable investing

Rest is required by law to act in the best interests of our members when exercising our duties and powers. More specifically, we have a responsibility to act in members' best interests as a whole, and must not favour the interest of one group of members over another.

In addition, we have a duty to promote the financial interests of Rest members who are MySuper members (ie members invested wholly in the Core Strategy). Given the diverse membership of Rest and our duty to act impartially between different groups of members, we believe that our duty requires us to focus on growing the retirement savings of our members.

Sustainable investing considers factors which have the potential to impact the long-term financial performance of an investment. These factors include but are not limited to environmental, social and governance factors (ESG), labour standards, technological advances or legislative changes, and other factors which are intrinsic to the financial structure of an investment (such as leverage and refinancing risk).

Rest primarily invests through investment managers (via mandates or pooled funds) rather than directly and retains an investment adviser who provides advice in relation to the selection and monitoring of investment managers.

The selection and monitoring process for investment managers includes an assessment by the investment adviser and Rest of a range of factors (e. investment philosophy, investment style, business structure and risk management, etc). The most important of these factors is our confidence in an investment manager's ability to deliver risk adjusted returns consistent with the intended purpose of the mandate, in the context of Rest's overall investment objectives.

We do not prescribe a specific methodology in relation to how, and the extent to which sustainability matters should be considered by an investment manager, or hold a set view of what constitutes a labour standard or an ESG consideration.

However, investment managers are expected to consider a range of factors relevant to the selection of underlying investments comprising their portfolios. This may include 'sustainability matters' such as valuation, risks to revenues, gearing levels, financial stability, policy risk, labour standards, environmental, social and governance factors or ethical considerations, and any other factor the investment manager considers relevant.

When an investment manager is initially considered, we undertake an extensive due diligence program with our investment adviser to understand how sustainability measures are embedded within the investment process. We recognise that sustainability issues and risks may have a material influence on the investment returns over the long term.

As a result, we adopt strategies and appoint investment managers that are considered to be consistent with our objectives as a long-term investor on behalf of our members. Rest has policies in place to ensure that sustainability issues are considered when exercising voting rights and corporate actions in context on its impact on the long-term investment performance. Furthermore, we continuously engage our incumbent investment managers, our investment adviser, other super funds and industry bodies to ensure sustainability matters are adequately catered for within Rest's investment strategy.

Fundamentally, sustainable investing is a strategic risk management issue. In this sense, investment managers that successfully identify and understand how such sustainability factors impact their investments over the long term are best placed to contribute to the attainment of the Fund's stated investment objectives, therefore enabling Rest to meet its fiduciary duties to members.

We're here to listen

Rest is committed to providing the highest standard of client service and maintaining our reputation for honesty and integrity.

If our service or product quality fails to meet your expectations please tell us about your concerns. Rest's complaint management process aims to ensure your concerns are treated seriously and addressed promptly and fairly.



Have concerns? We're here to help

If you have a concern, please contact us to see if we can solve your problem immediately. If you are not happy with our initial response, then you can make a formal complaint.

How do I make a complaint?

You can make a formal complaint to Rest by email, letter or phone, noting that you wish to lodge a complaint.

To lodge your complaint by email:

Email contact@rest.com.au with the subject line: Complaint

To lodge your complaint by letter:

Please address your concerns to:

The Trustee Services Officer
Rest
PO Box 350
Parramatta NSW 2124

Please write 'Complaint' on the envelope and the letter.

How long will we take to respond to your complaint?

We're required to consider your complaint or dispute within 90 days of receiving it. We'll acknowledge your complaint within this time, however, in some circumstances it may not be possible to completely resolve it within this period.

If the Trustee has not made a decision within 90 days of receipt of your complaint, you can ask us to provide written reasons for not making a decision within that period. Written reasons for not making a decision within 90 days of your enquiry must be given within 28 days of receipt of your request. In the case of a decision as to payment of Death benefits the Trustee must give the member written reasons for our decision. In the case of

a decision on other complaints the member can request written reasons. The Trustee must give the member the reasons within 28 days of receipt of the member's request.

If we don't deal with your complaint within 90 days, or you're not satisfied with the outcome, you may take the matter to the Australian Financial Complaints Authority (AFCA).

Who is the Australian Financial Complaints Authority?

The Australian Financial Complaints Authority (AFCA) is an independent external dispute resolution scheme. It provides fair and independent financial services complaints resolution that is free to consumers.

While sincere attempts will be made to help resolve differences between members and funds, in some instances the AFCA may need to make a binding ruling.

The AFCA does not charge members for its service and they can be contacted on 1800 931 678 or info@afca.org.au or visit the AFCA website at afca.org.au

Keeping you informed

We'll send important information, like your annual statement, to your email or mobile if we have those details. If you'd prefer snail mail, let us know. You can do this in MemberAccess, by calling us, or using Live Chat.

Your privacy

Your privacy is important to us. You can learn more about how we collect and look after your personal information, and who we share it with, in Rest's Privacy Collection Statement available at rest.com.au/Privacy-Policy

Domestic politically exposed persons

Domestic politically exposed persons are people who occupy a prominent public position or function in a government body or department of a State, Territory or the Commonwealth. It also includes their immediate family members and close associates.

The law requires the Trustee to take steps to determine whether any member of Rest is a domestic politically exposed person. This is because the Trustee has some additional obligations when dealing with politically exposed persons.



To lodge your complaint by phone:

Call us on 1300 305 778 between 8am-6pm AEST each weekday.

10 | How to open an account

Existing Rest members

1. Please read this PDS so you know all about Rest Pension.
2. Join Rest Pension online in MemberAccess. Just login at **rest.com.au** using your Rest member number. If you prefer paper, complete the *Application for membership* and any other relevant forms in the back section of this PDS, and return to Rest.
3. Make sure you claim any tax deductions for your super contributions before your Rest Pension starts (you can't claim after it commences).
4. If you'd like to combine all your super accounts first, go to **supermatch.rest.com.au** to locate and consolidate all your super. Or, you can use the Rollover and Transfer forms in the back of this PDS.

New members

1. Please read this PDS so you know all about Rest Pension.
2. If you have all your super in one account, complete the *Application for membership* form in this PDS and return it to Rest. We'll then welcome you with all the important stuff you need – your Rest Pension details and your member number so you can sign up for MemberAccess.
3. If you'd like to combine all your super accounts first, you can either start a Rest Super account or consolidate your super into one of your other accounts before opening a Rest Pension. To open a Rest Super account, read the Rest Super PDS at **rest.com.au/pds** and complete the application form. After you become a Rest Super member you can use MemberAccess to consolidate any other super into Rest.

Cooling off period

You have 14 days to cancel your application if you change your mind.

The 14 days begin from the earlier of:

- the date you receive your Welcome Pack and transaction confirmation
- five business days after Rest received your rollover transfer or initial money to become a Rest Pension member.

If you do cancel, you'll only be charged applicable government taxes. Investment returns (positive or negative) will be applied to your account. You won't be able to cancel your application if you've exercised any rights in relation to your account.

Any request to cancel your application must be made in writing to Rest at:

Rest Pension Customer Service
Locked Bag 5042
Parramatta NSW 2124

If your initial investment is made up of preserved or restricted non-preserved amounts, your refund will not be paid directly to you but will be transferred to a complying superannuation fund or an income account of your choice.

Make sure you have all the supporting documents

This checklist can help you make sure you send everything required so that your Rest Pension starts as soon as possible.

● **Personal Contribution Tax deduction**

If you intend on claiming a tax deduction, if any, on a personal contribution, please lodge your notice of intention to claim using the Australian Taxation Office (ATO) prescribed form before you start your pension. You will not be eligible to claim a deduction after your pension has commenced.

● **Rest Pension application form**

● **Transfer forms**

Applicable if you want to consolidate other super accounts into your new Rest Pension account. If you're an existing Rest member, you can use our consolidation tool at supermatch.rest.com.au to locate and consolidate all your super into your Rest account.

● **Rest superannuation account application forms**

Applicable if you want to consolidate your super into a Rest Super account, but you don't have one yet. Please refer to the *'how to open an account section'*. You'll need to read the Rest Super Product Disclosure Statement (PDS), Financial Services Guide (FSG) and complete the application form.

● **Tax File Number (TFN) declaration form**

If you are under 60 years of age, to ensure your pension payments are eligible for concessional tax treatment, please complete the Tax File Number (TFN) declaration form. For more information on providing your TFN please see page 43.

● **Proof of Identity**

You need to provide certified copies of proof of age and ID for yourself with the application form. The following documents^ are acceptable as proof of your ID:

One of the following documents:

- Current driver's licence or passport that contains your photograph and signature
- Current card issued by a State or Territory for the purpose of providing your age, that contains your photograph and signature.

If you don't have one of the documents listed above, you will need to provide:

One of the following documents:

- Birth certificate or extract
- Citizenship certificate issued by the Commonwealth
- Current Pension card issued by the Department of Human Services.

PLUS

One of the following documents showing your name and residential address:

- Notice issued by the Commonwealth, State or Territory that shows you are receiving a financial benefit such as a Centrelink payment notice, or a notice issued by the Australian Taxation Office (ATO) that shows a debt to or refund from the Commonwealth, such as a Tax Assessment Notice (<1 year old) with your name and residential address
 - Notice issued by a local Government body or utilities provider within the last three months for the provision of services, such as a council rates notice or electricity bill
 - If you're under 18, a notice issued by a school principal within the last three months which shows the period of time you've attended at the school.
-

Make sure you have all the supporting documents (continued)

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc.) and date.

Electronic verification

Rest may be able to verify your identity via a secure electronic verification platform managed by a service provider. This process will verify your personal details against reliable and trustworthy government and independent sources in real time. This means we can start processing your request straight away. We will indicate where this option is available on the 'Application for membership - Rest Pension' form.

^ Documents that are not written in English must be accompanied by an English translation prepared by an accredited translator.

An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above.

Who can certify documents?

- a Justice of the Peace
- a pharmacist, medical practitioner, nurse, dentist, optometrist, chiropractor, physiotherapist, psychologist or veterinary surgeon
- a teacher employed on a full-time basis at a school or tertiary education institution
- a police officer
- a notary public
- a permanent employee of Australia Post with two or more years of continuous service who is employed in an office supplying postal services to the public
- an agent of the Australia Postal Corporation who is in charge of an office supplying postal services to the public
- a bank, building society, credit union or finance company officer with two or more years of continuous service
- an officer with, or authorised representative of, a holder of an AFSL with two or more years of continuous service with one or more licenses
- a permanent employee of the Commonwealth or a Commonwealth authority, a State/Territory or a State/Territory authority or a local government authority, with two or more years of continuous service
- a Member of the Parliament of the Commonwealth, the Parliament of a State/Territory or local government authority of a State/Territory
- an Australian consular or diplomatic officer (within the meaning of the Consular Fees Act 1955)
- a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants
- a registrar or deputy registrar of a court
- a person enrolled as a legal practitioner on the roll of the Supreme Court of a State/Territory or the High Court of Australia
- a judge or magistrate of a court
- a Chief Executive Officer of a Commonwealth Court.



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Already a Rest member? You can complete this application online in MemberAccess and save time with our convenient online ID process. Just go to rest.com.au to login or register for MemberAccess.

Please write in BLOCK LETTERS and use a BLACK or BLUE pen. This request will be invalid if unsigned and undated.

Once you've completed and signed this form, please mail to: Rest Pension, Locked Bag 5042, Parramatta NSW 2124, or email to contact@rest.com.au.

Note: You will need to provide certified proof of age and identity if you are applying for Rest Pension using this form. For more information about how to certify documents, refer to the checklist section of the Rest Pension PDS.

1. Closing current pension account and opening a new account?

Only complete this section if you already have a Rest Pension account and need to close it and reopen a new account to add money or change your reversionary beneficiary.

Tick this box if you would like to carry over the same personal details, bank account, investment options and payments to your new Rest Pension account. Only complete section 4 (if you are transferring additional funds to your new account), section 9 and section 10.

Your Rest Pension Member Number [input field]

Note: If you tick the above box, but complete questions other than sections 4, 9 and 10, the response you supply in those questions will be used to set up your new account.

2. Your details

Fields marked * are mandatory. If you do not complete all mandatory fields, there may be a delay in processing your request.

Personal details

Title* [input field] Surname* [input field]

Given name(s)* [input field]

Date of birth (dd/mm/yyyy)* [input field] Gender* [input field] (M/F)

Residential address

Unit number [input field] Street number* [input field] Street name* [input field]

Suburb/Town* [input field] State* [input field] Postcode* [input field]

Telephone (business hours)* [input field] Mobile* [input field]

Email address* [input field]

Postal address (if different from above)

Unit number [input field] Street number / PO BOX [input field] Street name [input field]

Suburb/Town* [input field] State [input field] Postcode [input field]

The Trustee company of Retail Employees Superannuation Trust ABN 62 653 671 394 is Retail Employees Superannuation Pty Limited ABN 39 001 987 739, AFSL 240003.

3. Eligibility declaration (please select one option as appropriate)

Transition to Retirement Account:

I have reached preservation age and have not retired

Retirement Account:

- I have reached preservation age and have retired from the workforce, and I do not intend to work over 10 hours per week again
- I am age 60 or over and have left an employer since turning 60
- I have ceased employment due to permanent incapacity or invalidity or have unrestricted non-preserved money
- I am age 65 and over

4. Where is the money coming from?

You may tick more than one option.

If you would like to start a new Rest Pension account with additional external funds such as rollovers and/or superannuation contributions, we will combine all your superannuation accounts before transferring your benefit to a Pension account.

Please note that a maximum of \$1.6 million can be accepted for any Rest Pension account, periodically indexed with Consumer Price Index in \$100,000 increments.

Transfer from your existing Rest super account

Rest Member Number:

Full Balance#

Fixed amount of \$

Keep my Rest account open with the minimum balance

Your Rest super account will close if you transfer the whole amount, and any associated insurance will cease.

Important Note : Before transferring your super account, please provide any tax deductions requests if applicable.

Transferring other super to Rest

Note: Please write the name of the super fund and the approximate amount expected.

Also, please complete a separate 'Rollover initiation request' form at the back of this PDS for each rollover/transfer you would like to include in your Rest Pension.

Transfer 1: Name of super fund

Approximate Amount

\$

Transfer 2: Name of super fund

Approximate Amount

\$

Transfer 3: Name of super fund

Approximate Amount

\$

Your Rest Pension will start once we receive your rollovers nominated above. Please tick one option below that describes you. If you don't choose an option, you will not receive any investment returns while we are waiting for all rollover funds to be received:

I am an existing Rest Pension member and do not have an existing Rest super account. I understand a Rest super account will be opened automatically to receive rollover funds. These funds will be invested in the same investment option(s) nominated on this Rest Pension application form.

I have a Rest super account. I understand my Rest super account will be used to receive rollover funds, and these funds will be invested as per my nominated investment option(s) for that account (additional buy-sell spreads may apply).

I am not a Rest member. If I would like my rollover funds to be invested while waiting for all funds to be received, I understand I will need to open a Rest Super account. (To open a Rest Super account, go to rest.com.au and apply online. Simply click on 'Join Rest' and follow all the steps). Or, you can contact us for a Rest Super PDS.



If we don't receive all rollovers within 30 days, we will transfer funds held back to your original fund.

Office Use

You can locate and combine other super into Rest Super online before commencing your Rest Pension. Live Chat with us at rest.com.au or call us on 1300 305 778 and we'll help you out.

5. How would you like to set up your Rest Pension?

Would you like to set up your Rest Pension using our quick and easy option? (minimum % annual pension payment, monthly payments, invested in the default Balanced option).

Yes - complete sections 8,9 and 10 only

No - go to section 6

6. How would you like to invest your money?

Investment choice

I am an existing Rest member and would like my current investment options to apply to my Rest Pension account, and any payments paid in proportion to these investment options.

OR

I would like to choose my own investment option as follows:

Note: If you are an existing Rest member but have changed your investment option, an investment switch will be processed two business days after your Rest Pension commences, and a buy/sell spread will apply.

	Investment code	Opening balance (Investment choice after investment switch occurs for existing member)
Core Strategy	B1	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Structured options		
Cash Plus	A1	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Capital Stable	A2	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Balanced (Rest Pension default)	A3	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Balanced - Indexed	A6	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Diversified	A4	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
High Growth	A5	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Member-tailored options		
Basic Cash	C7	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Cash	C1	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Bonds	C2	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Shares	C3	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Australian Shares	C4	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Australian Shares - Indexed	C8	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Overseas Shares	C5	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Overseas Shares - Indexed	C9	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Property*	C6	<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
Total		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
		Must total 100%

* As a Rest Pension member you may only elect to have a maximum of 80% of your balance invested in the Property option.



Office Use

7. How would you like your withdrawals to be paid?

7A. Investment options payments

Your withdrawals, including pension payments, fees and other charges can only be drawn from the investment options you nominated in Section 6. Please select only one type of payment option:

- **Withdrawal split** – the percentage of each investment option you would like Rest to use to pay your future withdrawals or;
- **Withdrawal order** – the order of investment options you would like Rest to pay your future withdrawals (enter 1 to 16) for all your applicable investment options.

If you don't select an option, your payments will be paid in the same proportions as your opening balance split selection nominated in Section 6.

	Investment code	Withdrawal split (%)	OR	Withdrawal order (#)
Core Strategy	B1	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Structured options				
Cash Plus	A1	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Capital Stable	A2	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Balanced (Rest Pension default)	A3	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Balanced - Indexed	A6	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Diversified	A4	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
High Growth	A5	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Member-tailored options				
Basic Cash	C7	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Cash	C1	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Bonds	C2	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Shares	C3	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Australian Shares	C4	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Australian Shares - Indexed	C8	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Overseas Shares	C5	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Overseas Shares - Indexed	C9	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Property	C6	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		<input type="checkbox"/>
Total		<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %		
		100.00%		
		Must total 100%		

Note: If you have selected the Property option, you are consenting to the Property Option terms and conditions in the Rest Pension PDS. These place restrictions on withdrawals, rollovers, transfers or switch requests ("Transaction Request") from that option.



Office Use

7. How would you like your withdrawals to be paid? (continued)

7B. How often would you like your pension to be paid?

If you don't choose how often you would like your pension to be paid, it will be paid monthly.

I want to receive my income payments:

fortnightly monthly quarterly half-yearly yearly

Payments will be processed on the 20th of the nominated month. Fortnightly payments are processed every second Wednesday. If any of these payments fall on a weekend or national public holiday, the payment will be made on the previous business day.

For half-yearly or yearly payments, please fill in starting month for payment (eg January)

7C. How much would you like to be paid?

Please select one of the following[#], for the total amount (before tax) you want to receive:

- the minimum amount allowed under government legislation
 the maximum amount allowed under government legislation (Transition to Retirement account only)

If you've chosen the maximum amount, please select to receive one option:

- the full maximum this financial year;
 the maximum for the remainder of this financial year on a pro-rata basis
 an amount of \$ for each payment*
 a total amount of \$ the remainder of the year**

[#] If you do not make a selection, you will be paid the minimum amount allowed under government legislation.

* This amount must be between your annual minimum, and if you're receiving a Transition to Retirement account, the maximum limits allowed by the government. Please refer to the 'Your Rest Pension options' section of the Rest Pension PDS for further information.

[^] Note: If you invest between 1 June and 30 June, your minimum amount is zero. You may choose not to receive a payment until the next financial year. This amount will be paid in equal instalments based on the number of pension payments that remain between set up and 30 June.

8. Banking details

Which account would you like your pension and any future lump sum payments paid to?

Name of Australian financial institution

Branch name

BSB number

Account number

Account holder(s) name

Note: Please check your bank details shown above correspond with your latest bank statement. The bank account listed must be held in your name or jointly held in your name. Incorrect bank details will result in your initial pension payment being rejected by the bank, credit union or building society.



Office Use

9. Who will get your Rest Pension if you die?

Select the type of beneficiary nomination you would like to make (you must tick one only).

- Non-binding nomination (Complete part 9A only)
- Non-lapsing nomination (Complete parts 9A and 9B only);
Please note: Your nomination will be invalid unless two witnesses sign and date in box 9B
- Reversionary nomination (Complete part 9C only)

You can find information about the different types of nomination in your Rest Pension PDS.

9A. Non-binding (preferred) or non-lapsing nomination

A non-binding (preferred) nomination is not binding on Rest. It will be used as a guide to pay your benefit after your death and it does not expire.

A non-lapsing nomination binds Rest to pay any benefit after your death to the beneficiary nominated, as long as the nomination is valid. It does not expire and should be reviewed if your circumstances change.

If you make a non-binding (preferred) or non-lapsing nomination your nominated beneficiary must be your dependant(s) and/ or Legal Personal Representative (your estate).

Full name and residential address of nominated beneficiary(ies)	Beneficiary date of birth	Relationship to member (select one)	Proportion (%) of death benefit
1. My Legal Personal Representative (My Estate) and/or nominated beneficiary(ies) below	Not applicable	Not applicable	<input type="text"/> %
2. Name: Address:	DOB <input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="radio"/> Spouse <input type="radio"/> Financial dependant <input type="radio"/> Child <input type="radio"/> Interdependent	<input type="text"/> %
3. Name: Address:	DOB <input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="radio"/> Spouse <input type="radio"/> Financial dependant <input type="radio"/> Child <input type="radio"/> Interdependent	<input type="text"/> %
4. Name: Address:	DOB <input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="radio"/> Spouse <input type="radio"/> Financial dependant <input type="radio"/> Child <input type="radio"/> Interdependent	<input type="text"/> %
5. Name: Address:	DOB <input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="radio"/> Spouse <input type="radio"/> Financial dependant <input type="radio"/> Child <input type="radio"/> Interdependent	<input type="text"/> %
			<input type="text"/> 100%

The share of the death benefit must be a whole number. The total proportion of your beneficiary nominations, including your Legal Personal Representative (your estate), must be 100%. If you have more than 5 nominations, please attach another form for these nominations.

Note: Any alterations to section 9 of this form must be initialled and dated by yourself and both witnesses (if applicable) or it will be invalid.



Office Use

9. Who will get your Rest Pension if you die? (continued)

9B. Agreement and declaration – only required for non-lapsing nominations

This section must be completed to make a non-lapsing nomination. When completing this section for your nomination to be valid you must ensure that:

- it is signed and dated in the presence of two witnesses over the age of 18
- neither of the witnesses are named as beneficiaries
- the witnesses have signed and dated on the form on the same date as you

I declare that this form was signed by the member in our presence

Signature of applicant

Signature of witness 1

Signature of witness 2

Note: The date below must match the date of your two witnesses

Full name of witness 1

Full name of witness 2

Signature Date (dd/mm/yyyy)

Signature Date (dd/mm/yyyy)

Signature Date (dd/mm/yyyy)

Note: Any alterations to section 9 of this form must be initialled and dated by yourself and both witnesses (if applicable) or it will be invalid.

9C. Reversionary nomination

A reversionary nomination binds Rest to pay any benefit after your death to the beneficiary nominated, as long as the nomination is valid. You can only make a reversionary nomination when you start your Rest Pension and the person nominated must be your dependant at the date of your death. If you make a reversionary nomination it cannot be changed or removed, except by taking out a new pension.

Name: Address:	DOB <input type="text"/>	<input type="radio"/> Spouse <input type="radio"/> Financial dependant	<input type="radio"/> Child <input type="radio"/> Interdependent	<input type="text" value="100 %"/>
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Please see section "Nominating your child as a reversionary beneficiary" of the Rest Pension PDS for child definition.



Office Use

10. Declaration and signature

I declare that:

- I have received and agree to all information in the Rest Pension PDS (and Supplementary PDS if applicable) and to be bound by the trust deed and rules governing the Fund as amended from time to time
- I have checked that the information and declarations given by me on this application are true and correct and I will notify the Trustee immediately of any changes.
- I am not a temporary resident*.
- I have read and understood the information about beneficiary nominations in the Rest Pension PDS, on Rest's website (including the 'Nominating a beneficiary' section) and on this form and I understand if I have made a beneficiary nomination:
 - I am cancelling all prior nominations made in respect of this account
 - for it to be valid, this form must be completed correctly
- I have read and understood the information about investments in the PDS, on Rest's website and on this form and I understand:
 - the investment choices available
 - how I can change my investment choice
 - the investment strategies and objectives for each investment option
 - that I can find information about the available investment options in the current PDS and on Rest's website at any time
 - that the following conditions apply to this investment choice:
 - if I have chosen to invest in the Property option the terms and conditions applying to that option. I understand that property is not an asset that the Trustee can sell quickly and therefore I may not be able to switch or rollover my investment in the Property option immediately. The Trustee will normally do so within 30 days, unless redemptions have been suspended
 - it will become effective 2 business days after Rest receives this request and in accordance with the terms on "How to switch an investment option" on rest.com.au/investments
 - once my request has been accepted, it cannot be reversed although I can make another switch request if I change my mind (however this will incur additional transaction costs)
- I consent to the use and disclosure of information provided in this form in accordance with Rest's Privacy Policy and Privacy Collection Statement available at rest.com.au/privacy-policy
- I have read and fully understood the 'Why am I asked to provide my Tax File Number?' section of the Rest Pension PDS on Tax File Number declaration.
- By providing my email address and/or mobile number, I agree I will receive important information such as my annual statement, disclosure of material changes to my super and significant events, as well as other communications, electronically.
- I authorise to obtain my pension information and discuss this with Rest.

If you do not want Rest to send you direct marketing material, including material from third parties, please tick this box

I am a domestic politically exposed person (PEP), as I am an individual who occupies a prominent public position or function in a government body or international organisation, either within or outside Australia.

Signature of applicant

Signature Date (dd/mm/yyyy)

* A temporary resident is a holder of a temporary visa under the Migration Act 1958, other than a retirement visa holder (subclass 405 or 410), and is not an Australian citizen, a New Zealand citizen or a permanent resident.

Note: Please initial any corrections you have made on any part of this application form. This is important so we can be sure they are genuine changes.



Office Use



Rollover initiation request

Transfer whole balance of benefit between funds

Under the Superannuation Industry (Supervision) Act 1993



Office Use

Completing this form: Read the Important information on the following page. This form is only for whole (not part) balance transfers.

Please write in **BLOCK LETTERS** and use a **BLACK** or **BLUE** pen. This request will be invalid if unsigned and undated. Fields marked * are mandatory. If you do not complete all of the mandatory fields, there may be a delay in processing your request. Please allow up to 5 business days for your balance to be transferred.

Once you've completed and signed this form, please mail to: **Rest Pension, Locked Bag 5042, Parramatta NSW 2124**, or email a scanned copy to **contact@rest.com.au**.

If the benefit you are rolling over is an existing pension account, you need to think about whether closing your pension account will affect your eligibility for Centrelink and Department of Veterans' Affairs (DVA) income support payments. We recommend that you seek advice from Centrelink, DVA or your financial adviser before closing down an existing pension account.

1: Personal details

Date of birth (dd/mm/yyyy)* Gender* (M/F)

Title* Surname*

Given name(s)*

Other/Previous name(s)

Residential address

Unit number Street number* Street name*

Suburb/Town* State* Postcode*

Telephone (business hours) Mobile

My Tax File Number (TFN) Under the *Superannuation Industry (Supervision) Act 1993*, you are not obliged to disclose your tax file number, but there may be tax consequences. See 'what happens if I do not quote my Tax File Number (TFN)?' below.

2: Fund details

If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

FROM

Fund name*

Fund phone number (business hours)* Membership or account number

Australian Business Number (ABN) Unique Superannuation Identifier (USI)

Each Superannuation product is assigned a USI; providing a USI can prevent rollover delays. You can usually find a USI on an annual statement, your rollover fund's website or by contacting your rollover fund directly.

TO

Fund name
Rest Pension

Fund address
Locked Bag 5042, Parramatta NSW 2124

Fund phone number
1300 305 778

Rest Pension member number*

Australian Business Number (ABN)
62 653 671 394

Unique Superannuation Identifier (USI)
RES0102AU

The Trustee company of Retail Employees Superannuation Trust ABN 62 653 671 394 is Retail Employees Superannuation Pty Limited ABN 39 001 987 739, AFSL 240003.

Proof of identity

For transfers between super funds, your FROM fund will certify your identification (ID) with the Australian Taxation Office (ATO). Where a positive match is made your benefit can be transferred to Rest. However if a positive match cannot be made your FROM fund may require that you provide certified copies of your proof of identification documents (including any linking documents).

3: Authorisation

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits and have obtained or do not require such information.
- I consent to my tax file number being disclosed for the purposes of consolidating my account.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to my TO fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

Name (print in BLOCK letters)*

Signature*

Signature Date (dd/mm/yyyy)*

What happens if I do not quote my Tax File Number (TFN)?

You are not required to provide your TFN to your super fund. However, if you do not provide your TFN, your super fund may be taxed at the highest marginal tax rate plus the Medicare levy on contributions made to your account in the year, compared to the concessional tax rate of 15%. Your fund may deduct this additional tax from your account.

If your super fund does not have your TFN, you will not be able to make personal contributions to your super account. Choosing to quote your TFN will also make it easier to keep track of your super in the future.

Under the *Superannuation Industry (Supervision) Act 1993*, your super fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. Your TFN may be disclosed to another super provider when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

Important information

These instructions only relate to completing this form to transfer into Rest. By completing this form, you will initiate a rollover request to transfer the whole balance of your super benefits between funds. This transfer may close your account and may affect any insurance arrangements you have with your FROM fund (you will need to check this with your FROM fund).

This form can NOT be used to:

- Transfer part of the balance of your super benefits
- Transfer benefits if you don't know where your super is
- Transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer super from
- Change the fund to which your employer pays contributions on your behalf
- Open a super account
- Transfer benefits under certain conditions or circumstances, for example if there is a super agreement under the *Family Law Act 1975* in place.

What happens to my future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits FROM.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about your choice of fund. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit ato.gov.au or call the ATO on 13 10 20.

Things you need to consider when transferring your super

When you transfer your super, your entitlements under that fund may cease. You need to consider all the relevant information before you make a decision to transfer your super. If you ask for information, your super provider must give it to you. Some of the points you may consider are:

- **Fees** – your FROM fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Your TO fund may also charge entry or deposit fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your FROM fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may costs and amount of any cover offered.



Office Use



Use this form to transfer part of your superannuation from a non-Rest super fund into your Rest Pension.

If you wish to transfer your whole superannuation balance, you will need to complete the 'Rollover initiation request - transfer whole balance of benefit between funds' form. For multiple transfers, complete a separate form for each benefit you wish to transfer.

Please write in **BLOCK LETTERS** and use a **BLACK** or **BLUE** pen. This request will be invalid if unsigned and undated. Please allow up to 5 business days for your balance to be transferred.

Fields marked * are mandatory. If you do not complete all of the mandatory fields, there may be a delay in processing your request. Once you've completed and signed this form, please mail to: **Rest Pension, Locked Bag 5042, Parramatta NSW 2124**, or email to contact@rest.com.au.

1: Your details

Title* Surname*

Given name(s)*

Date of birth (dd/mm/yyyy)* Gender* (M/F)

Residential address

Unit number Street number* Street name*

Suburb/Town* State* Postcode*

Telephone (business hours) Mobile

Email address

Postal address (if different from above)

Unit number Street number / PO BOX Street name

Suburb/Town State Postcode

2: Tax File Number (TFN)

My Tax File Number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, you are not obliged to disclose your tax file number, but there may be tax consequences. Please read the 'Why am I asked to provide my Tax File Number?' section of the Rest Pension Product Disclosure Statement (PDS) or go to rest.com.au/facts for more information.

3: Details of fund where monies are coming from

Name of fund where money is held

Unique Superannuation Identifier (USI)

Australian Business Number (ABN)

Each Superannuation product is assigned a USI; providing a USI can prevent rollover delays. You can usually find a USI on an annual statement, your rollover fund's website or by contacting your rollover fund directly

Name and address of fund or fund administrator

Other fund member number/policy number

Fund phone number

Name of employer contributing to the other fund (if applicable)

4: Transfer details

Please fill in the amount you wish to transfer:

A partial amount of \$

I wish to transfer my funds from the super fund nominated in Section 3 into Rest Pension.

Note: Your previous super fund may charge an exit fee for this transfer. Please check with the administrator of your previous super fund for details of any such fees. No entry fee will be charged by Rest to accept this benefit.

5: Declaration and signature

By signing this declaration, I am making the following true and correct statements:

- I authorise the transfer of my benefits from my other super fund to Rest Pension.
- I approve the deduction of any applicable transfer fees, exit fees and taxes from the benefit being transferred (subject to legislative restrictions).
- I am aware that I may ask my superannuation provider for information about any fees or charges that may apply, or any information.
- I understand that I may lose any insurance entitlements from my other super fund.
- I understand that, in certain circumstances, the trustee may be required to deduct tax from the untaxed portion of any amount transferred.
- I understand and acknowledge the implications and effects of transferring my benefits from my other super fund to Rest Pension.
- I consent to my TFN being used by the trustee on the basis set out in 'Super Facts & Figures' at rest.com.au/facts (ie for the purposes of consolidating my account and other purposes permitted by law).

Name (Please print in BLOCK LETTERS)

Signature of applicant*

Signature Date (dd/mm/yyyy)*

For information of the transferring fund

Rest Pension

Locked Bag 5042
Parramatta NSW 2124
USI: RES0102AU
ABN: 62 653 671 394

Rest is a complying, resident, regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act (SIS) 1993. The Trustee certifies that the Fund is not subject to a direction under Section 63 of SIS.

Your Privacy

Your privacy is important to us. Our Privacy Policy sets out how your personal information is managed, and is available at rest.com.au/privacy-policy



Office Use



Tax File Number Declaration

This declaration is NOT an application for a Tax File Number.



Office Use

Please write in **BLOCK LETTERS** and use a **BLACK** or **BLUE** pen. This request will be invalid if unsigned and undated. Make sure you read all the instructions before you complete this declaration.

Section 1: To be completed by the PAYEE

1. What is your Tax File Number (TFN)?

OR, I have made a separate application/enquiry to the Australia Taxation Office for a new or existing TFN

OR, I am claiming an exemption because I am a pensioner

2. What is your name?

Title

Surname

Given name(s)

3. If you have changed your name since you last dealt with the Australian Taxation Office, show your previous family name

4. Date of birth (dd/mm/yyyy)

5. What is your home address in Australia?

Unit number

Street number

Street name

Suburb/Town

State

Postcode

6. On what basis are you paid? (select only one)

Full-time employment

Part-time employment

Labour hire

Superannuation Income Stream

Casual employment

7. Are you an Australian resident for tax purposes?

Yes No (If you have ticked No here, you must answer 'No' at question 8)

8. Do you want to claim the tax-free threshold from the payer? (Only claim the tax-free threshold from one payer at a time unless your total income from all sources for the financial year will be less than the tax-free threshold.)

Yes No (Answer 'No' here and question 10 if you are a foreign resident except if you are a foreign resident in receipt of an Australian Government pension or allowance.)

9. Do you want to claim the seniors and pensioners tax offsets by reducing the amount withheld from payments made to you? If you have more than one source of income and currently claim the tax-free threshold from another payer, DO NOT claim it now.

Yes (Complete a Withholding declaration, but only if you are claiming the tax-free threshold from this payer) No

10. Do you want to claim a zone, overseas forces, or invalid and invalid carer tax offset by reducing the amount withheld from payments made to you?

Yes (Complete a Withholding declaration) No

11. (a). Do you have a Higher Education Loan Programme (HELP) debt, Student Start-up Loan (SSL) or Trade Support Loan (TSL) debt?

Yes (Your payer will withhold additional amounts to cover any compulsory repayments that may be raised on your notice of assessment) No

(b). Do you have a Financial Supplement debt?

Yes (Your payer will withhold additional amounts to cover any compulsory repayments that may be raised on your notice of assessment) No

The Trustee company of Retail Employees Superannuation Trust ABN 62 653 671 394 is Retail Employees Superannuation Pty Limited ABN 39 001 987 739, AFSL 240003.

Section 2: Tax File Number consent

Declaration by payee: I declare that the information that I have given is true and correct.

Signature Date (dd/mm/yyyy)*

There are penalties for deliberately making a false or misleading statement.

Section 3: To be completed by the PAYER

1. What is your Australian business number (ABN)?

62 653 671 394

2. What is your legal name or registered business name?

RETAIL EMPLOYEES

SUPERANNUATION PTY LIMITED

3. What is your business address?

5/321 KENT STREET

Suburb/Town

SYDNEY

State

NSW

Postcode

2000

4. Who is your contact person?

REST

Business phone number

0290866330

Declaration by payer: I declare that the information that I have given is true and correct.

Signature of applicant

Signature Date (dd/mm/yyyy)*

There are penalties for deliberately making a false or misleading statement.

Section 4: Instructions for filling out TFN form

If you need help completing the Tax File Number declaration, or if you wish to see the Australian Taxations Office's privacy statement, you can:

- visit ato.gov.au/privacy, or
- phone 132861 between 8.00am and 6.00pm, Monday to Friday



Office Use

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If there's anything we can do

 rest.com.au

 **Live Chat at rest.com.au**
Monday to Friday 8am - 10pm, Saturday 9am - 6pm and Sunday 10am - 6pm AEST

 **1300 305 778**
Monday to Friday 8am - 6pm AEST