

Important changes to Asset Administrator Investments

We've made some important changes to Asset Administrator Investments (Panorama Investments).

The updated Asset Administrator Investments Investor Guide (Guide) and Additional Information and Terms Booklet (AITB) dated 1 July 2019 are now available by visiting bt.com.au/panorama or by contacting your adviser.

A summary of these changes is contained in this notice for your information. You should review this document and the updated PDS and AIB. If you have any questions, please discuss them with your adviser or contact us.

Changes to your Cash Account

From 1 July 2019, we've updated the name and description of your 'cash account' to 'transaction account', to more clearly explain that it is transactional in nature and not intended to be used as an investment option.

Introduction of Adviser portfolio tools

From 1 July, you may have access, through your adviser, to Adviser portfolio tools, which your adviser can use to provide us with your instructions to manage assets in your Panorama Investments account according to your specified allocations and weightings.

Check with your adviser if you would like to know whether Adviser portfolio tools are available in relation to your account, and refer to the updated Guide and AITB for more information. Please note that Adviser portfolio tools are not available to all investors.

Removal of the Licensee advice fee

From 1 January 2020, we will no longer facilitate the payment of the Licensee advice fee, and therefore you will no longer be able to direct us to pay this fee from that date. Please speak to your adviser if you have any questions in relation to your arrangements regarding the payment of the Licensee advice fee or its cessation from 1 January 2020.

Transfers between the Compact and Full menu

We've made it easier to transfer from the Compact menu to the Full menu (or vice versa). Contact your adviser or the Panorama Support team for more information on how to do this.

Enhancements relating to SMSFs

If you're investing in Panorama Investments as trustee of a self managed super fund (SMSF), we've made updates to the available connection between supported SMSF accounting software and Panorama SMSF accounts to provide with greater visibility of your SMSF information. Your SMSF's external assets and additional SMSF information recorded in accounting software (such as member balances, member contributions details and member pension details) will be visible alongside your Panorama SMSF account if you choose to connect via supported accounting software.

For more information, refer to the 'Features available to SMSF investors' section in the AITB, and the Panorama SMSF Administration Service Guide and Terms and Conditions, available from your adviser or by contacting the Panorama Support Team.

For more information

- your adviser
- bt.com.au/panorama
- support@panorama.com.au
- 1300 881 716

Asset Administrator

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Things you should know

This information in this document is current as at 20 August 2019 and has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS) is the operator of BT Panorama Investments. The Investor Guide and AITB can be obtained by contacting BT on 1300 881 716 or by visiting bt.com.au/panorama. You should obtain and consider the Investor Guide and AITB before deciding whether to acquire, continue to hold or dispose of interests in Panorama Investments.

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