

Supplementary Product Disclosure Statement

This SPDS is issued by Lifeplan Australia Friendly Society Limited ('Lifeplan'), ABN 78 087 649 492, AFS Licence No. 237989, as the issuer of the Lifeplan Education Bond.

Lifeplan Education Bond - Issued 3 December 2019

Important Notice

This is the first Supplementary Product Disclosure Statement (SPDS) to the Lifeplan Education Bond (Fund) Product Disclosure Statement (PDS) (which includes the Additional Information Document (AID)), dated 8 November 2018. The information in this SPDS updates the information in the PDS. You should read this SPDS together with the PDS. Except to the extent amended by this SPDS, or updated on the website, the PDS remains in full force.

This SPDS is effective for all new applications to the Fund from 3 December 2019.

Purpose of this SPDS

The purpose of this SPDS is to:

- Update Management costs for the underlying investment options
- Update the Investing Transaction Costs (ITC), and
- Update performance fee, where they apply.

Updates to the PDS

Lifeplan Education Bond at a glance

PDS, Page 4 - Under the section titled 'Current fees and costs', Management Costs is replaced with the following:

Current fees and costs

Management costs

Currently ranging from 0.95% to 1.79%

Updates to the Additional explanation of fees and costs

PDS, Page 24 – Within the 'Additional explanation of fees and costs section, the 'Management Costs' section is replaced with the following:

Management costs

The Management costs include our administration fees, any expense recoveries and investment management costs charged or incurred by the fund managers (refer to page 2 of the AID). Our administration fees are calculated using the daily gross market value of the investment option.

Management costs:

- are deducted directly from the investment option before unit prices or earnings are declared and not from your investment account;
- do not include fees or costs deducted from your investment account (such as adviser service fees or investing transaction costs);
- do not include any performance fees (refer to page 25) and other costs charged by the fund managers.

The total estimated management costs for all investment options on the Lifeplan Education Bond fund are shown in the AID.

Updates to underlying fund manager's performance fees

The performance fees have been updated to reflect updated estimates provided by the underlying fund managers as part of recent updates to their Product Disclosure Statements.

PDS, Page 25 - Replace the 'Performance fees' section with the following:

Performance fees

The fund managers may charge or incur performance fees. These fees are arrangements where the fund manager (and any other fund manager they may appoint) may earn additional fees if the performance of the underlying portfolio they manage or operate exceeds specified criteria or benchmarks.

Below is a list of estimated performance fees for the current financial year, amongst the investment options that include performance fees as part of their fee structure. These estimates have been taken from the Product Disclosure Statements of each of these underlying funds, as at the date of this SPDS.

Actual performance of these underlying funds is likely to vary year to year, and therefore the underlying fund's actual performance fee may also vary year to year. The amount of any performance fee will vary, and it is not possible to predict any future performance fees as these depend on the performance that the fund manager achieves.

Please refer to the underlying fund's Product Disclosure Statement for details on how the performance fee is calculated, and when it is paid.

Investment option	Estimated Performance fee
Colonial First State FirstChoice Conservative	0.01%
Colonial First State FirstChoice Growth	0.01%
Colonial First State FirstChoice Moderate	0.01%

Updates to the AID

Additional information about fees and other costs

1. Management cost on page 4 of this SPDS
2. Investing transaction costs and transactional and operational costs on page 6 of this SPDS

Updates to the Additional information about fees and costs

The manner in which management costs are disclosed for the Lifeplan Education Bond has changed.

Previously, the underlying fund manager's costs were represented as one combined figure, the 'External Investment Manager Indirect Cost Ratio (ICR)'. This ICR comprised the underlying fund manager's management fee, estimated performance fee, estimated recoverable expenses and any other indirect costs.

These costs are now represented as two separate components – (i) the management fee and (ii) other management costs. Other management costs combine the estimated performance fee (where they apply – refer to page 4 of this SPDS for further detail), estimated recoverable expenses and any other indirect cost.

The figures across the investment options have also been updated to align with updates to fees and costs amongst the underlying fund managers.

AID, Page 2 – Replace the 'Management Costs' section with the following:

Management costs

The current management costs for all investment options on the Lifeplan Education Bond are shown in the table below.

Investment option	Underlying Fund Manager Costs		Lifeplan Administration fee	Total estimated management cost p.a. ²
	Management fee	Other management costs ¹		
AMP Capital Balanced Growth	0.97%	0.02 %	0.70%	1.69%
AMP Capital Conservative	0.97%	0.01%	0.70%	1.68%
Colonial First State FirstChoice Conservative ³	0.91%	0.01%	0.70%	1.62%
Colonial First State FirstChoice Growth ³	1.01%	0.01%	0.70%	1.72%
Colonial First State FirstChoice Moderate ³	0.96%	0.01%	0.70%	1.67%
MLC Horizon 2 – Income Portfolio	0.75%	0.07%	0.70%	1.52%
MLC Horizon 4 – Balanced	0.85%	0.10%	0.70%	1.65%
MLC Horizon 6 – Share	0.95%	0.07%	0.70%	1.72%
Pendal Active Balanced Fund	0.95%	0.05%	0.70%	1.70%
Pendal Active Conservative Fund	0.83%	0.05%	0.70%	1.58%
Pendal Active Growth Fund	0.95%	0.04%	0.70%	1.69%
Perpetual Balanced Growth	1.04%	0.03%	0.70%	1.77%
Perpetual Conservative Growth	0.90%	0.03%	0.70%	1.63%
Perpetual Industrial Share	0.99%	0.00%	0.70%	1.69%
UBS Cash	0.25%	0.00%	0.70%	0.95%

1. The 'Other management costs' are as at 30 June 2019 and includes the estimated performance fees (if applicable), estimated recoverable expenses and any other indirect costs of the underlying fund manager.

2. The 'Total estimated management costs' includes our administration fee, and the underlying fund managers' management fee and other management costs. The total estimated management cost is expressed as a percentage of the total average assets of the investment option.

3. For updated estimated performance fees please refer to the 'Performance fees' section on page 25 of the PDS.

Updates to the Investing transaction costs and transactional and operational costs

The Investing Transaction Costs (ITC) and transactional and operational costs of the investment options have been updated to align with changes to fees and costs amongst the underlying fund managers.

There has also been a change to the terminology used relating to the transactional and operational costs. These are now expressed as 'net estimated transactional and operational costs'. They are the same costs as previously represented through the AID, but the terminology has been revised to emphasise that it is a representation of the net costs to the underlying funds.

AID, Page 3 – replace the paragraph titled 'Indirect transaction and operational costs' with the following:

Net estimated transactional and operational costs

Transactional and operational costs incurred from changing the portfolio's underlying asset mix may be offset against investing transaction costs to the extent that they have not already been fully utilised.

However, if there are no amounts to offset against, which is usually the case; these costs are instead paid out of the investment option's assets as and when incurred. The transactional and operational costs for each investment option are set out under 'Net Estimated transactional and operational costs' in the table below.

AID, Page 3 – replace the table containing the Investing Transaction Costs (ITC) and Indirect transactional and operational costs sections the following:

Investment option	Investing transaction costs	Net estimated transactional and operational costs*
AMP Capital Balanced Growth	0.30%	0.20%
AMP Capital Conservative	0.20%	0.19%
Colonial First State FirstChoice Conservative	0.30%	0.14%
Colonial First State FirstChoice Growth	0.40%	0.24%
Colonial First State FirstChoice Moderate	0.30%	0.23%
MLC Horizon 2 – Income Portfolio	0.10%	0.14%
MLC Horizon 4 – Balanced	0.10%	0.12%
MLC Horizon 6 – Share	0.15%	0.09%
Pendal Active Balanced Fund	0.29%	0.33%
Pendal Active Conservative Fund	0.17%	0.34%
Pendal Active Growth Fund	0.31%	0.37%
Perpetual Balanced Growth	0.34%	0.23%
Perpetual Conservative Growth	0.26%	0.11%
Perpetual Industrial Share	0.30%	0.12%
UBS Cash	0.00%	0.01%

* The 'Net estimated transactional and operational costs' are as at 30 June 2019

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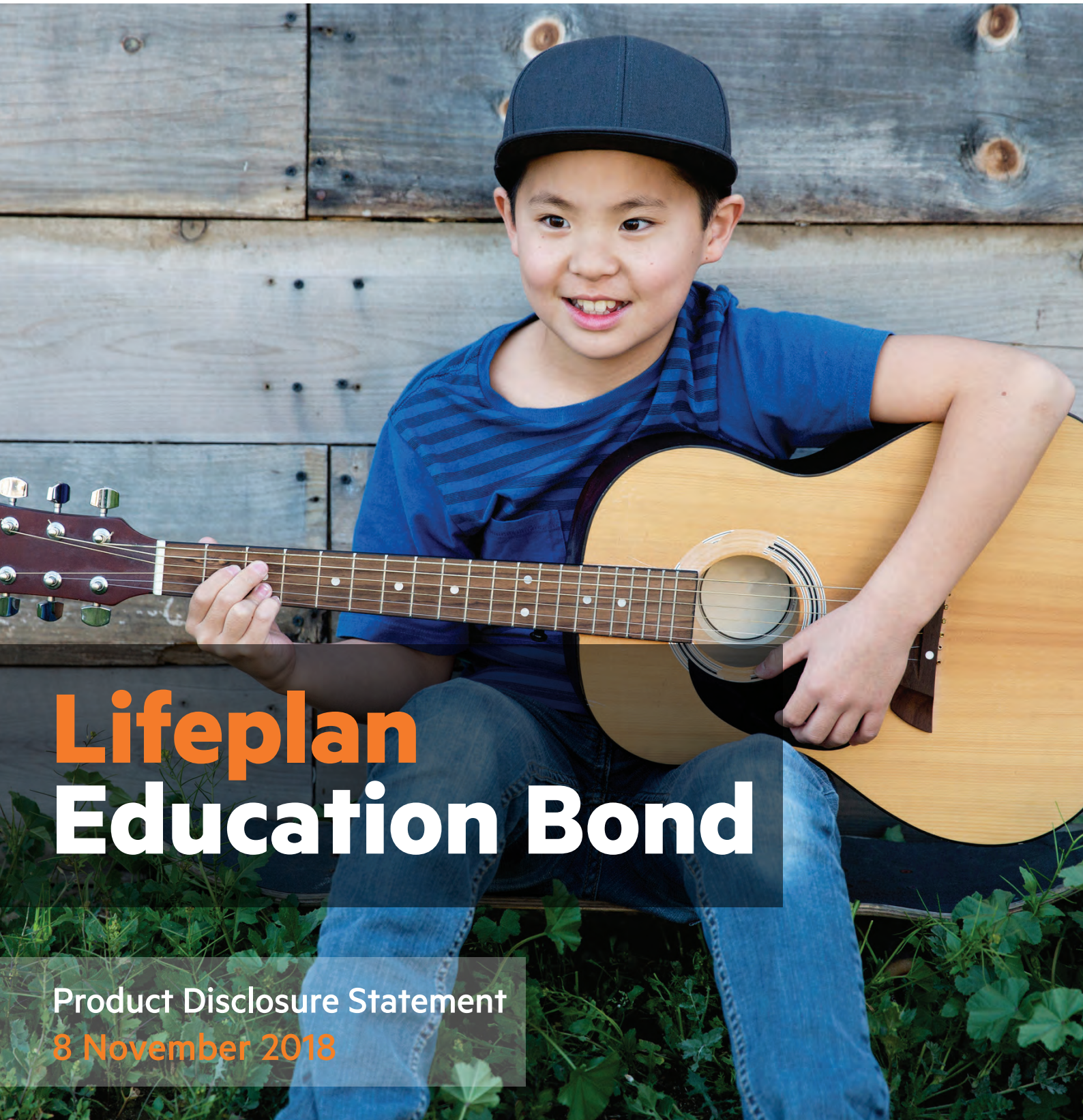
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Lifeplan Education Bond

Product Disclosure Statement
8 November 2018

Lifepan

Education Bond

Australian Unity

Australian Unity Group is a national healthcare, financial services and independent & assisted living organisation providing services to almost one million Australians, including 300,000 members nationwide. Since 1840 Australian Unity has been providing services that enhance the wellbeing of Australians throughout the changing stages of their lives.

Lifepan Australia Friendly Society Limited

Lifepan Australia Friendly Society Limited ABN 78 087 649 492, AFS Licence No. 237989 ('Lifepan') is a leading provider of tax effective investment products, such as investment bonds, education bonds and funeral bonds. Lifepan has total funds under management and administration of \$2.20 billion as at 30 June 2018.

Lifepan is a subsidiary of Australian Unity Limited ABN 23 087 648 888 ('Australian Unity') and is part of the group of companies undertaking investment activities at Australian Unity, generally known as Australian Unity Wealth and Capital Markets.

About this Product Disclosure Statement ('PDS')

The Lifepan Education Bond ('Fund') is an investment product issued by Lifepan. Lifepan has prepared and is responsible for this Product Disclosure Statement (PDS).

The Fund operates as a 'scholarship plan' ('Plan') in accordance with the Income Tax Assessment Act 1997.

In this PDS, the terms 'we', 'us' and 'our' refer to Lifepan. 'You' and 'your' refer to the investor(s).

All times referred to in this PDS are Australian Central Standard Time or, in the case of daylight saving, Australian Central Daylight Time and all business days are with reference to business days in South Australia.

All fees shown are inclusive of the impact of goods and services tax (GST), less any input tax credits (including approximate reduced input tax credits) that we and the underlying investment funds may be entitled to claim.

Investments in the Lifepan Education Bond

Investments in the Fund are subject to investment risk, including possible delays in repayment and/or loss of investment returns and contributions invested. Neither, Lifepan, Australian Unity or any member of the Australian Unity Group guarantees the repayment of your investment or the level of future investment performance (which will fluctuate over time) in any of the investment options available through this PDS. Past performance should not be taken as an indication of current or future performance.

Lifepan invests the Fund's assets into portfolios managed by appointed investment managers. Refer to 'Who manages your money' on page 10 for a list of the appointed investment managers. Each investment manager has given its consent to all statements in this PDS made by it or based on statements made by it, and has not withdrawn this consent as at the date of this PDS. Investment options managed by appointed investment managers are not deposits or liabilities of the appointed investment managers or their member companies. These investment managers are not issuing, selling, guaranteeing or underwriting this financial product or performing any other function in relation to the relevant investment option(s) apart from investment management.

Applications

Applications for investment in the Fund can only be made using an Application Form which forms part of this PDS. This PDS is available in electronic format, including access via our website, australianunity.com.au/wealth. If you receive it electronically, please ensure that you have received the entire PDS and Application Form. A paper copy of this PDS is available free of charge by contacting your financial adviser or our Investor Services team on 1300 1300 38.

This document may only be used by investors receiving it (electronically or otherwise) in Australia. All dollar amounts referred to in this PDS are reference to Australian currency.

Seeking financial advice

The information in this PDS is general information only and does not take into account your personal objectives, financial circumstances or needs. You should consider these factors and read this PDS before making any decision about whether to invest in the Fund. We recommend you speak to your financial adviser who can help you understand the risks associated with investing and assess whether the investment option(s) are appropriate for you.

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Why invest in the Lifeplan Education Bond?

Being prepared

A quality education not only opens young eyes to a world of exciting possibilities, it brings those possibilities within reach. With costs on the rise, and formal education now spanning an increasing number of years, how can you adequately prepare?

The Fund can be used for a lifetime of education – primary (including pre-school), secondary, a wide range of tertiary education (including TAFE) and special needs education, in Australia and overseas.

Investing for a child's education through the Fund is simple, easy and tax effective.

What is the Lifeplan Education Bond?

The Fund is classified under Australian tax law as a 'scholarship plan', which gives it unique tax features that are not generally available for other savings and investment products. These tax concessions are effectively passed onto you to help fund the education expenses of your children, grandchildren or a special child in your life.

Features include:

- no age restriction on the person you wish to start a Plan for;
- flexibility to invest your funds in a range of investment options which are managed by professional investment managers; and
- withdrawals can be made at any time by making a claim for education expenses, a living allowance or for other purposes.

Who can invest?

Anyone aged 16 years and over can invest in the Fund. For example, parents, grandparents, godparents, uncles, aunts – or anyone else who wants to contribute towards the education of someone they care for. Applications can be made in the names of:

- Individuals or joint investors; or
- Companies and trusts (including deceased estates).

The benefits of investing in the Fund

- Provide a child or grandchild with a helping hand at the start of their adult life.
- Start with as little as \$1,000.
- Access 15 investment options across a range of asset classes.
- Your investment is managed by experienced professional investment managers.
- Access your money at any time.
- Your Plan is serviced by our high quality staff renowned for their product knowledge and excellent client service.
- Your investment in the Fund is a type of life policy, which, in some limited circumstances may receive protection from creditors in the event of bankruptcy.

Tax efficiency and estate planning advantages at a glance

- Invest for future education expenses in a tax-effective manner.
- Tax-free access to your contributions (including for non-education purposes).
- When investment earnings are withdrawn to meet education expenses, we are able to claim a tax deduction, and this amount is added to the withdrawal proceeds.
- Highly effective wealth transfer and estate planning features such as nominating a Plan Guardian to look after your plan arrangements so that your wishes are carried out.

Lifepan Education Bond at a glance

The following table is a summary of key features of the Fund. This PDS should be read in full before you make a decision to invest in the Fund.

Feature	Description	Refer page(s)
Covers a broad range of education	<ul style="list-style-type: none"> The Fund covers primary, secondary and a wide range of tertiary education. Tertiary education includes all full-time and part-time post-secondary education and training provided by accredited organisations in Australia and overseas. The Fund covers education programs for children with physical, intellectual or learning disabilities. 	6
Covers a wide range of education related expenses	Expenses include: <ul style="list-style-type: none"> Uniforms, tuition fees (including course related private tuition), books, materials, student union fees and travel expenses to and from the school or course provider. Living allowance – students living away from home can currently withdraw an education benefit of up to \$8,200 per calendar year (reviewed annually) to meet general living expenses. No proof of expenditure is required. Education related residential boarding costs, rent and other accommodation expenses in excess of the living allowance. 	6 and 30
Tax advantages	<ul style="list-style-type: none"> The Fund operates as a 'scholarship plan' under Australian tax laws, which means it is eligible for a special type of tax concession which is not generally available for other savings and investment products. A tax deduction available to us is effectively passed onto you when earnings are used to pay for education expenses. While your investment earnings remain within the Fund, there are no Fund related annual tax return obligations for you or your nominated student. 	7
Tax-free easy access to your contributions	Your contributions are easily accessible and can be withdrawn tax free ¹ .	7
EasyClaim withdrawal	EasyClaim makes claiming education expenses easy and flexible for you.	31
Estate planning	<ul style="list-style-type: none"> You can nominate a guardian to look after your Plan arrangements so that your original wishes are carried out in the event of your death or intellectual disability. You can arrange to pass your Plan investment to nominated beneficiaries or to your estate in the event your nominated student dies after your death. 	9
Investment options	The Fund gives you access to 15 investment options managed by professional Australian and international investment managers ² .	15 to 20
Switching advantages	You can switch between investment options with no personal tax impact ¹ .	29
Maximum contribution	Currently \$575,000 (reviewed annually) per student or child. We may increase this limit from time to time.	29
Minimums		
Initial contribution³	\$1,000	28
Additional contribution	\$500	28
Regular savings plan (optional)	Minimum monthly contribution of \$100 per investment option ⁴	28
Account balance	\$1,000 per Plan	28
Switch	\$500 per investment option	29
Withdrawal	\$500	28 and 30

Table continues on next page.

Current fees and costs		
Management costs	Currently ranging from 0.95% to 1.80% p.a.	21
Investing transaction cost	Currently ranging between 0.00% and 0.40% per investment or switch (depending on the investment option).	25
Payment(s) to adviser	Agreed between you and your financial adviser.	26
Switching service fee ¹	Nil	22
Cooling off period	14 days from your initial investment.	33
Investor Portal <i>Online access to your investment</i>	Within our Investor Portal you can view your Plan balance, transaction history, download statements, update your details and more. To register call us on 1300 1300 38.	33

1. An investing transaction cost may be incurred when you invest or switch into an investment option.
2. In this PDS references to 'investment managers' means the appointed investment manager(s) described on pages 10 to 11.
3. We may accept amounts of less than the minimum at our discretion.
4. In this PDS, references to 'investment options' means those described on pages 15 to 20.

How does the Lifeplan Education Bond work?

The Fund is a special type of investment product which operates as a 'scholarship plan' in accordance with the Income Tax Assessment Act 1997. This entitles us to obtain a tax deduction, which is effectively passed onto you and is worth up to \$30 for every \$70 of earnings used to pay education expenses. Some other important features include:

- The ability to choose to withdraw from contributions and investment earnings.
- No annual tax return obligations for you or your nominated student, until you start to withdraw investment earnings from the Fund.

Unique design

Every individual Plan is made up of two parts:

- The first part records the balance of investor contributions in every individual Plan and is referred to as the 'Investor Contributions' account¹. The investor can withdraw available funds from this account tax-free, at any time and for any purpose.
- The second part contains the 'Education Benefits'². Education Benefits comprise the 'Investor Earnings' account³ plus a tax benefit referred to as the 'Education Tax Benefit'⁴. The Education Tax Benefit is a special type of tax concession that we are able to claim and is included in the benefit payment only when Investor Earnings are withdrawn to pay 'education expenses'⁵. Based on the current applicable tax rate, this credit can be worth an additional \$30 for every \$70 of earnings withdrawn. We include the Education Tax Benefit in your withdrawal.

When you make a claim for education expenses, our EasyClaim withdrawal process will automatically calculate the withdrawal allocations between Investor Contributions and Investor Earnings accounts or, alternatively, you can choose the withdrawal allocations.

The following is a simplified example to illustrate how the Fund works:

Jane set up a Plan for her son Peter. Jane currently has \$15,000 in her Investor Contributions account. Her Investor Earnings are \$700. This means that she can qualify for an Education Tax Benefit of up to \$300 if she uses those earnings to meet Peter's education expenses.

Investor Contributions ¹		Education Benefits ²			
\$15,000	+	Investor Earnings ³ \$700	+	Education Tax Benefit ⁴ \$300	= Education Benefit ² \$1,000

- Jane's Plan has an Education Benefit of \$1,000, which means we can pay Jane up to \$1,000 of Education Benefits when she uses the money to pay Peter's education expenses.
 - The total amount available to meet Peter's education expenses is \$16,000, which is the sum of her Investor Contributions account and the Education Benefits.
 - Jane can withdraw the \$15,000 currently in the Investor Contributions account at any time and for any purpose, including paying education expenses, with no personal tax impact.
 - The current value of Jane's investment is \$15,700, which is the sum of her Investor Contributions and Investor Earnings accounts. If Jane does not use any of the Investor Earnings to pay Peter's education expenses she could withdraw up to \$15,700 (she would not be entitled to receive the Education Tax Benefit of \$300⁶).
- The example shown is a simplified illustration to demonstrate how the Fund operates. The investment earnings of \$700 shown for Jane does not represent a financial forecast or prospective financial information and should not be taken as an indication of the current or future investment earnings you are likely to receive. Investment performance will vary from year to year. This example assumes all fees and corporate taxes have been deducted.

1. Contribution withdrawals will be shown as a deduction from this Investor Contributions account. Fees and costs are deducted as set out in the section 'Fees and other costs' on page 21.

2. 'Education Benefits' paid by us are treated as assessable income of the nominated student. Tax rates for students differ depending on their age and other personal circumstances. Refer to 'What are the tax features?' on page 7 for further information.

3. Investor returns are calculated after asset based management costs and corporate taxes (paid by us) and reflect the movement in the unit prices of the chosen investment option(s). Negative returns may be reflected by a reduction in the value of the Investor Contributions account. In some cases, negative returns may cause the Education Tax Benefit to reduce to zero. Withdrawals of investor returns will be shown as a deduction from the Investor Earnings account. Actual investor earnings that may be withdrawn will depend on the unit prices of the selected investment option(s) at the time we receive a completed withdrawal notice. Fees are deducted as set out in the section 'Fees and other costs' on page 21.

4. As tax laws and rates may change, the Education Tax Benefit is not guaranteed. Refer to 'What are the tax features?' on page 7 for further explanation of the Education Tax Benefit.

5. 'Education expenses' means all education and related expenses incurred when your nominated student undertakes an eligible course covered by the Fund. Most education related expenses incurred will fall under this meaning. Refer to page 6.

6. Investor earnings withdrawn under such circumstances are taxed differently compared to withdrawals made for education purposes. Refer to 'What are the tax implications if I withdraw from the Investor Earnings account?' on page 7 for further explanation of the taxation associated with such withdrawals.

What education expenses are covered?

What approved courses and education expenses are covered?

The Fund covers primary education (including pre-school or reception), secondary education and a wide range of tertiary education and training courses, including:

- Education and training courses provided by universities, postgraduate higher education providers, public and private colleges, TAFE, special purpose programs run by a professional or trade association, registered training organisations and any other Lifeplan approved Australian or overseas course.
- Lifeplan approved special education programs for children with physical, intellectual or learning disabilities.
- Lifeplan approved courses for mature age students.

Tertiary education includes all full-time and part-time post-secondary education and vocational training provided the course or training leads to a qualification under the Australian Qualifications Framework or is approved by us as an appropriate course of education.

What are 'education expenses'?

Education expenses must relate to or be incurred for the purpose of the student attaining the qualifications sought under the education or training program. Subject to the annual living allowance limits (refer to 'What is the living allowance and how can you claim it?' on page 30), the education expenses you may claim from the Fund include:

- Higher Education Loan Program (HELP) debts, course fees, tuition fees (including course related private tuition), student union fees, uniforms, books, materials, equipment, music lessons and instruments, education related sports equipment, school outings and travel expenses to and from the school/course provider.
- Expenses for career training if the course or training leads to a qualification approved by us.
- Education related residential boarding costs, rent and other accommodation expenses incurred by students living away from home.
- Course electives in a foreign education institution or even entire courses attended in an approved foreign education institution approved by us.

We have full and sole discretion to determine approved courses and education expenses covered by the Fund.

What are the tax features?

What is unique about 'scholarship plans'?

We operate the Fund as a 'scholarship plan'. This entitles us, in effect, to recover the tax paid on the Fund's investment earnings where those earnings are used to pay eligible education expenses. The value of any tax recovered by us (referred to as the Education Tax Benefit) is added to the amount withdrawn from the Investor Earnings account, and the combined amount is paid as the education benefit.

What tax does the Fund pay?

Earnings generated by the Fund's investment options are taxed at the corporate tax rate, which is currently 30%. This tax is paid by us from the investment income of the investment options. However, the actual level of tax varies between the investment options and can be lower due to the impact of dividend franking credits and other tax offsets received within each investment option.

Will you be liable for tax when withdrawing your contributions?

No. All withdrawals from the Investor Contributions account are treated as a tax-free return of capital to the investor.

Will your nominated student be liable for tax?

Education benefits, when paid, become assessable to your nominated student and are treated as investment income for tax purposes. The tax implications for your nominated student will vary depending on their age and personal circumstances, as outlined below.

Students under 18 years of age

- In most cases, as long as the student's taxable income from any investments (including the Plan) does not exceed \$416 in a financial year, there will normally be no tax liability¹.
- Any part-time employment income earned by the student is not subject to this threshold.
- There are other limited circumstances when the higher adult tax free threshold (see next section) may apply, such as where the student is employed full time, is handicapped or where the investment in the Plan is sourced from a deceased estate.

Students aged 18 or older

- In most cases, as long as the student's taxable income from any part-time employment and/or investments (including the Plan) is below \$21,594 in the 2018/19 financial year, there will normally be no tax liability². The effective tax-free threshold will change to the extent there is change in the tax-free threshold or low income tax offset.
- This higher effective tax-free threshold applies to a resident student who is at least 18 years old and also in those limited circumstances mentioned in the previous section when a resident student is under age 18. Note, this threshold is determined by combining the current standard adult tax-free threshold with an allowance for the low income tax offset.

Shortly after 30 June, we will send an annual tax statement to the student advising the total amount of assessable education benefits paid during the financial year just ended. We will not send a statement if there are no education benefits paid during a financial year.

What are the tax implications if you withdraw from the Investor Earnings account?

There are no tax implications for you (as an investor) when withdrawals are made from the Investor Earnings account to pay education expenses (refer to the previous section).

Only after you have withdrawn all your funds from the Investor Contributions account can you access accrued investment returns remaining in the Investor Earnings account for other or unspecified purposes. However, withdrawals made for other or unspecified purposes do not qualify for the Education Tax Benefit and the proceeds are assessed as investment income in your hands in accordance with the following rules:

- If you have held your Plan for more than 10 years, withdrawal proceeds are not taxable.
- Withdrawals made within the first eight years of your Plan's commencement are fully assessable. The assessable amount is reduced to two-thirds for a withdrawal in the ninth year, and to one-third in the 10th year.
- A tax offset of 30% currently applies on the assessable amount, which may eliminate or help reduce your personal tax impact.

For example, if your marginal tax rate is 47% you only need to pay additional tax of 17%. If your personal tax rate is below 30%, any excess tax offset will help reduce your tax on other assessable income.

Shortly after 30 June, we will send you an annual statement advising the assessable components of all withdrawals made during the previous financial year.

1. Minors who are Australian residents do not have to lodge a tax return if they earn less than \$416 in a financial year (Australian Taxation Office).

2. Australian Taxation Office, Low Income tax offset and adult tax-free threshold.

Is there a need to quote a tax file number (TFN)?

Under current rules, investors and nominated students are not required to quote their TFN.

Does withholding tax apply to non-residents?

If you are a non-resident investor or student, including an investor or student who has left Australia for an extended period, your Plan's accrued investment returns and any withdrawals from your Plan are not subject to non-resident withholding tax. Please note that the offer made in this PDS is only available to persons receiving or downloading this PDS within Australia.

Foreign Account Tax Compliance Act (FATCA)

We intend to meet any requirements imposed on Lifeplan under Australian legislation designed to give effect to the FATCA agreement between Australia and the United States. As such, Lifeplan is registered with the United States authorities, and may be required to collect certain information from you, report payments made in respect of your investment(s) and retain information to meet record keeping requirements – if you are a citizen, resident or other affected person of the United States for FATCA purposes.

Tax laws may change

The tax information provided in this PDS is current at the time of its preparation and is general in nature. The information is only intended to provide summary guidance on Australian tax matters associated with the operation of the Fund and areas affecting an Australian resident investor and their nominated student.

Tax laws may change in the future and may affect your tax position and the tax information described in this PDS. You should seek independent tax advice if you believe that you or your nominated student's particular circumstances may be affected.

Estate planning and other features

The Fund has a number of other important features including the Plan Guardian and Plan Beneficiary. You may nominate another student if the current student ceases education.

What is a Plan Guardian?

To provide greater certainty about who will look after your Plan arrangements if you die or become intellectually disabled before your nominated student has completed his or her education, you can nominate a Plan Guardian who becomes responsible for administering your Plan in the best interests of the student. Importantly, the Plan Guardian has limited capacity to alter your Plan arrangements. We will provide you with information about the Plan Guardian's powers to change Plan arrangements if you nominate a Plan Guardian on your Application Form. For Plans in joint names, the Plan Guardian becomes operative on the death or intellectual disability of both joint Plan investors.

A Plan Guardian may operate independently to, and is not subject to, the terms of your Will or a power of attorney you may have established.

To nominate a Plan Guardian, complete the 'Nomination of Plan Guardian' section in the Application Form. A Plan Guardian may be any individual aged 18 years or more, a company or a trustee of a trust. The nomination of a natural person as a Plan Guardian is revoked automatically upon the death of that person. The Plan Guardian may be altered at any time by completing and signing a new Plan Guardian Nomination Form, which can be obtained from us by calling 1300 1300 38 and online at australianunity.com.au/wealth.

What happens if no Plan Guardian is nominated?

If you have not nominated a Plan Guardian, the following arrangements take effect in the event that you die or suffer from an intellectual disability before your nominated student has completed their education:

- In the event of your death, your Plan's ownership is transferred to your estate. The executor of your estate will become responsible for the operation of your Plan and has the same rights and powers as a Plan Guardian to allow them to operate your Plan for the benefit of your nominated student.
- In the event you suffer from an intellectual disability, any person appointed by power of attorney or a court to administer your affairs, will become the person responsible for administering your Plan and will have the same rights and powers as a Plan Guardian to allow them to operate your Plan for the benefit of your nominated student. In the event that you recover from an intellectual disability, all rights and powers will revert to you.

Why should you nominate a Plan beneficiary?

You can nominate one or more Plan beneficiaries who will automatically receive the proceeds of any residual Plan investment should your current nominated student die after your own death (the 'death benefit'). For Plans in joint names, this feature only applies upon the death of the current nominated student after the death of both joint Plan investors. The proceeds of any death benefit will be paid to your nominated Plan beneficiaries when we receive official notification of the death of your nominated student, and your death if not already notified. Nominating a Plan beneficiary can avoid delays involved in obtaining a grant of probate on an estate. Death benefit proceeds are tax-free in the hands of the nominated Plan beneficiaries who are paid in the proportions you advise.

To nominate a Plan beneficiary, complete the 'Nomination of Plan Beneficiaries' section on the Application Form. A nominated Plan Beneficiary can be a natural person of any age, a company or a trust. The nomination of a natural person as a Plan Beneficiary is revoked automatically upon the death of that person. You may alter your nominated Plan Beneficiaries at any time by completing and signing a new 'Plan Beneficiary Nomination' Form, which is available from us by calling 1300 1300 38 and online at australianunity.com.au/wealth.

If you have not nominated any Plan Beneficiaries and your current nominated student dies after your death, any remaining funds (the 'death benefit') will form part of your estate to be dealt with under the terms of your Will. If your Plan is jointly held, ownership passes to the surviving joint Plan investor(s).

What happens if your nominated student dies?

In the event your nominated student dies, you can continue your Plan by nominating another student. If you do not wish to nominate another student, your Plan will be closed and you will receive the proceeds of your Plan investment (excluding any Education Tax Benefit) tax-free when we receive official notification of the death of the student.

What happens when the student completes their education?

If there are any funds remaining in your Plan, you can make a full withdrawal (excluding any Education Tax Benefit) and close your Plan. Alternatively, you can keep your Plan open by nominating another student.

What happens if you move overseas?

Your Plan is portable and continues if you move overseas and whether or not the student moves with you or remains in Australia.

The Fund cannot be used for raising money

An investment in the Fund cannot be used as security for raising money.

Is there a time limit on the Plan?

Your Plan can continue for the life of your nominated student. Importantly, you do not have to close your Plan if the student wishes to take a break from studies after completing only part of their education or completes a course but wishes to undertake further education or training in the future.

Protection from creditors in the event of bankruptcy

The Fund is a type of life policy which in some limited circumstances may receive protection from creditors.

You should consider seeking independent legal advice if you believe this may apply to your particular circumstances.

Who manages your money?

The Fund provides access to range of quality and enduring investment managers. The investment managers in this PDS have given and not withdrawn their consent to the inclusion of statements and to be named in this PDS. The investment managers appointed by us are listed in alphabetical order in this section.



AMP Capital is a global investment manager with a large presence in Australia. As part of the AMP Group, we share a heritage that spans over 160 years.

Our home strength in Australia and New Zealand has enabled us to grow internationally, and today we have operations established in the Dubai, China, Hong Kong, India, Ireland, Japan, Luxembourg, the United Kingdom and the United States. We also collaborate with a network of global investment partners, leveraging our shared capabilities to provide greater access to new investment opportunities.

Our asset class specialists, investment strategists and economists work together with the aim of delivering strong investment outcomes for clients. That is why our clients trust us to invest over A\$189.3 billion (as at 30 June 2018) on their behalf, across a range of single sector and diversified funds.

AMP Capital Investors Limited ABN 59 001 777 591 AFS Licence 232497.



Colonial First State's specialist team, the FirstChoice Investments team, is dedicated to the FirstChoice portfolios. The team retains ultimate responsibility and accountability for decisions relating to the portfolios, although these decisions can rely on the advice of our investment consultant. The FirstChoice Investments team is responsible for assessing the ongoing advice of our investment consultant in relation to the selection of investment managers and the construction of the portfolios, as well as conducting their own analysis and review of the managers and portfolios.

Colonial First State provides investment, superannuation and retirement products to individuals, corporate and superannuation fund investors, including the FirstChoice suite of products which offers over 100 investment options.

Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468.



MLC has been looking after the investment needs for generations of Australians. Our experience has taught us the right solution for each investor is unique and their needs change over time.

We specialise in creating a diverse range of investment solutions so you can grow your wealth the way you want to. And, we'll continually enhance our products and services to make the most of changing investment opportunities.

MLC Investments Limited ABN 30 002 641 661 AFS Licence 230705.



Important

We continuously research new investment opportunities and we adopt an active and disciplined approach when selecting and monitoring the appointed investment managers.

PENDAL

Pendal Institutional Limited (Pendal) is an independent, global investment management business focused on delivering superior investment returns for our clients through active management.

Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with leading global investment managers.

Pendal does not have a 'house view' and operates a multi-boutique style business. Our proven and experienced fund managers have the autonomy to make decisions with conviction, built on a philosophy of meritocracy that fosters success from a diversity of insights and approaches to investment. We strive for superior results through a performance culture that backs independent actions.

Our investment teams are supported by a strong operational platform across risk and compliance, sales, marketing and operations, allowing our fund managers to focus on generating returns for our clients.

Pendal is a wholly owned subsidiary of Pendal Group Limited. With \$100.0 billion* in funds under management (as at 30 June 2018), Pendal Group Limited is one of Australia's largest and most enduring pure investment managers (ASX: PDL), with a market capitalisation of around \$3.6 billion.

Prior to May 2018, Pendal Group Limited was known as BT Investment Management Limited and Pendal Institutional Limited was known as BT Investment Management (Institutional) Limited.

* Includes J O Hambro Capital Management assets under management.
Pendal Institutional Limited ABN 17 126 390 627, AFSL 316455.



Perpetual Investment Management Limited (Perpetual Investments) is one of Australia's leading investment managers, with \$30.8 billion in funds under management (as at 30 June 2018).

Perpetual Investments is part of the Perpetual Group, which has been in operation for over 130 years. By employing some of the industry's best investment specialists and applying a proven investment philosophy, Perpetual Investments has been able to help generations of Australians manage their wealth.

Perpetual Investment Management Limited ABN 18 000 866 535, AFSL 234426.



Established in 1985, UBS Asset Management Australia offers a range of investment styles and strategies, including a range of equities, fixed income and multi-asset capabilities to institutional investors, intermediaries and retail investors. Drawing on its 30-year heritage, UBS Asset Management strives to deliver outcome-oriented investment solutions for our clients, underpinned by a team-based approach and disciplined risk management.

With \$48 billion of invested assets in Australia (at 30 June 2017) and approximately 65 employees located locally, UBS is one of the largest global asset management businesses in the Australian market. Globally, with approximately \$953 billion of invested assets under management (at 30 June 2017) and approximately 3,500 employees located in 22 countries, UBS Asset Management is a truly global asset manager.

UBS Asset Management (Australia) Ltd ABN 31 003 146 290, AFSL No. 222605.

Understanding the risks of investing

What is investment risk?

All investments involve some risk and some investments are considered more risky than others. When referring to investment risk, we mean the possibility that:

- You may lose money on your investment, including the potential for your capital to fall below your initial investment value;
- Investment returns may vary significantly from one year to the next; or
- Your investment objectives will not be achieved.



How can you manage your risk?

Before investing, we recommend that you consult with a licensed financial adviser who may help you understand the risks of investing and help you choose the investment option(s) that may be appropriate for your specific objectives and tolerance for risk.

You should regularly review your investment strategy with your financial adviser as your needs and circumstances may change over time.

Below is a summary of the main risks that may affect your investment. You should consider these risks before investing.

Economic risks

Market risk

This risk relates to the performance of the market as a whole impacting on investment returns. Market risk factors that can influence your investment include economic activity, the level of interest rates, investor sentiment, world events and the risk that the political and/or legal framework including taxation rules may change and adversely impact your investments, particularly in emerging markets. For example, a sudden decline in property prices could negatively impact the value of property investments.

Investment option specific risks

Security specific risk

The value of individual securities such as shares or unlisted securities or bonds can change because of specific events.

For example, the value of shares could be impacted negatively or positively by unexpected changes in company management, its business environment or profitability.

Inflation risk

Increases in prices (e.g. food, clothing, healthcare, school fees) may exceed the total return from your investment. Investing in growth assets (such as shares or property) may reduce this risk over time.

Interest rate risk

The market value of individual securities and asset classes can change in response to changes in interest rates. The impact of the response will differ depending on the asset class and specifics of the individual security. For example, the market value of a bond can be especially sensitive to changes in interest rates and will tend to fall when interest rates rise, negatively affecting investment returns.

Liquidity risk

Liquidity risk refers to the ease with which a security can be bought or sold. If a security cannot be sold quickly at market value, it may need to be sold at a discount to attract buyers for a quick sale, or if it cannot be sold, it must be held to maturity. Such investments are referred to as being illiquid, that is, they can be hard to buy or sell quickly.

Currency risk

If the appointed investment manager's underlying portfolio invests in other countries, then the value of the investment is affected by the exchange rate between foreign currencies and the Australian dollar. This is referred to as currency risk. Gains or losses can be made, depending on movements in the value of the underlying investments and changes in currency exchange rates. Investment managers may utilise a hedging strategy, which is aimed at reducing or removing currency risk from an investment portfolio, often through the use of derivatives (see below).

Derivatives risk

Derivatives are financial contracts which may be used to manage certain risks in investment portfolios. However, their use may also increase other risks in the portfolio or expose the portfolio to additional risks. For example, the possibility that the derivative position is difficult or costly to reverse, that it does not perform as expected, or that the parties do not perform their obligations under the contract. All investment options described in this PDS may use financial derivatives.

Gearing risk

Gearing means that a portfolio borrows to increase the amount it can invest. It can magnify both gains and losses from the portfolio's investments. Investors in geared portfolios will face larger fluctuations in the value of their investment than of a comparable ungeared portfolio. For gearing to be profitable, the return from the strategy needs to exceed the interest and other costs incurred through borrowing.

Short selling risk

Short selling means that the appointed investment manager sells a security it does not yet own in the expectation that the security's price will fall so that it can be bought back later at a profit. Losses will occur if the price of the security increases after it is sold. Short selling may also incur interest and other costs which need to be covered by the fall in the security's price for the transaction to be profitable.

Short selling strategies can involve much greater risk than buying a security, as losses on purchased securities are restricted to the amount invested while losses on a short position can be much greater than the initial value of the security.

Counterparty risk

The risk of loss arising from the failure of another party to meet contractual obligations. It arises primarily from investments in derivatives and currency transactions and can result in substantial losses.

Other risks

Regulatory and taxation risk

Changes to Government policies that affect the taxation of Lifeplan, 'scholarship plans' and the portfolios managed by appointed investment managers, may affect the returns from and the value of your investment.

How investment risk is managed

The appointed investment managers of the underlying portfolios are unable to eliminate all investment risks, but they do analyse, manage and aim to reduce the impact of risks through the use of carefully considered investment guidelines. Where possible, the appointed investment managers seek to spread the risk of each underlying portfolio across different investments and sectors, as diversification can achieve long term objectives while minimising the impact of short term volatility.

Guide to the investment options

Investment timeframe

The length of time you wish to invest for or length of time you can invest before you need to access your money. We have suggested a minimum investment timeframe for each investment option in this PDS. Your investment timeframe will depend on your own personal circumstances and you should talk to your financial adviser to determine your particular investment timeframe.

Underlying portfolio




The underlying portfolio into which the investment option invests. Each investment option offered in this PDS invests in an underlying portfolio(s) managed according to the underlying portfolio's objectives.

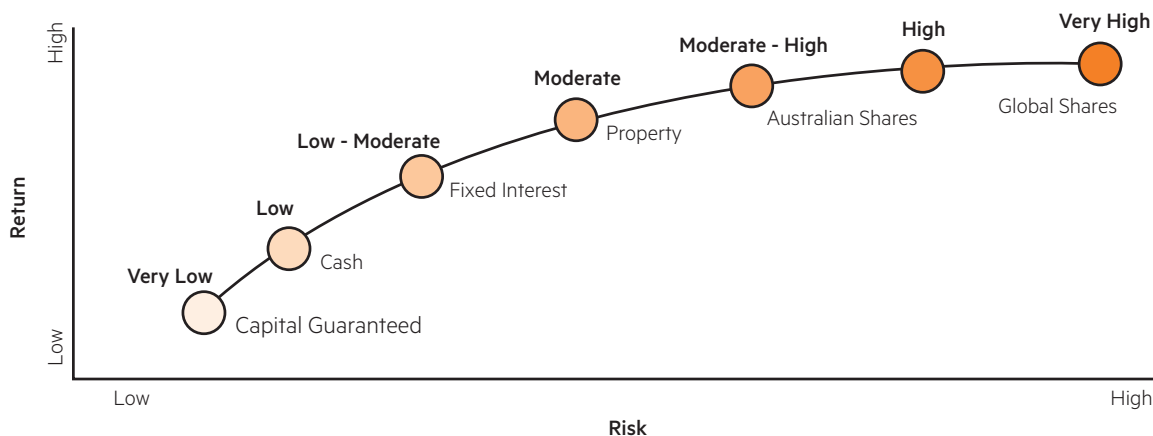
Investment objective

A description about what returns the appointed investment manager of the underlying portfolio aims to achieve. The investment objective can be stated in general terms or in terms of achieving returns relative to a specified indicator of market performance.

Options' risk profile

The risk profile of the investment option. The risk profiles provide an indication of the level of investment risk and hence return potential you may expect from investment options with the designated profile.

 Low	Investment options with a 'Low' or 'Very Low' risk profile are expected to experience relatively low levels of variability in returns and a low or very low potential for negative returns. Returns are expected to be relatively stable and predictable but unlikely to outperform the returns expected from options with 'Moderate' to 'High' risk profiles over the medium to long term.
 Moderate	Investment options with a 'Low to Moderate' or 'Moderate' risk profile are expected to experience relatively higher levels of variability in returns including periods of negative returns. Returns are likely to outperform the returns from 'Low' risk profile options over the medium to long term but would be unlikely to outperform the returns expected from options with 'High' risk profiles over the medium to long term.
 High	Investment options with a 'Moderate to High', 'High' or 'Very High' risk profile are expected to experience relatively high levels of variability in returns including periods of negative returns, which may continue for extended periods. Returns are likely to outperform the returns expected from options with 'Low' or 'Moderate' risk profiles over the long term.



Investment strategy

A description about how the appointed investment manager of the underlying portfolio aims to achieve the investment objective. This normally includes a description of the broad types of investments in which the appointed investment manager expects to invest. The asset allocation of an underlying portfolio is a key component of the investment strategy.

Asset allocation

The asset classes the appointed investment manager of the underlying portfolio can invest in and in what proportions. The 'range' refers to the minimum and maximum percentage of the underlying portfolio that may be invested in the specified asset class according to the investment strategy.

Investment options menu



How much risk should you take to meet your investment objectives?

All investments involve some risk and some investments are considered more risky than others. Before investing you should speak to a licensed financial adviser as they can help you determine your risk profile. Discussing your personal objectives, financial circumstances and needs with your financial adviser will help them design an investment strategy that is suitable for you.

Risk profile	Option name	Manager	Page
Low	UBS Cash	UBS	16
Low to Moderate	AMP Capital Conservative	AMP Capital	16
	Colonial First State FirstChoice Conservative	CFS	16
	MLC Horizon 2 – Income Portfolio	MLC	17
	Pendal Active Conservative Fund	Pendal	17
	Perpetual Conservative Growth	Perpetual	17
Moderate	Colonial First State FirstChoice Moderate	CFS	18
	MLC Horizon 4 – Balanced	MLC	18
	Pendal Active Balanced Fund	Pendal	18
Moderate to High	AMP Capital Balanced Growth	AMP Capital	19
	Colonial First State FirstChoice Growth	CFS	19
	Pendal Active Growth Fund	Pendal	19
	Perpetual Balanced Growth	Perpetual	19
High	MLC Horizon 6 – Share	MLC	20
	Perpetual Industrial Share	Perpetual	20

Investment option asset allocation


Fund portfolios are governed by Registered Rules ('Rules') which specify authorised asset allocations. The 'Lifeplan portfolio name' in the tables for each of the investment options on pages 16 to 20 is the portfolio's name in the Rules. For details of the current and most recently available information about asset allocations and ranges of a particular investment option, please refer to the Lifeplan Education Bond Performance Update at australianunity.com.au/wealth.

What happens if no investment option is selected?

If you do not make an investment allocation, we will apply your investment amount in full to the Colonial First State FirstChoice Conservative as our default investment option.


Risk Profile: Low


Very Low	Low	Low - Moderate	Moderate	Moderate - High	High	Very High
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UBS Cash		
Lifepan portfolio name	Cash Portfolio No. 1	
Investment timeframe	Minimum suggested timeframe: 1 year	
Underlying portfolio	UBS Cash Fund	
Investment objective	Aims to provide investors with a total return (before management costs) equivalent to the Bloomberg AusBondBank Bill Index (Benchmark) when measured over rolling 12 month periods.	
Investment strategy	Eligible investments of the underlying portfolio comprise high quality short term call deposits and cash equivalent securities – such as treasury notes, bank bills, semi-government, corporate and asset backed promissory notes. The underlying portfolio may also invest in financial derivatives to gain or reduce exposure to relevant markets and manage investment risk.	

Risk Profile: Low to Moderate


Very Low	Low	Low - Moderate	Moderate	Moderate - High	High	Very High
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AMP Capital Conservative		
Lifepan portfolio name	Defensive Portfolio No. 5	
Investment timeframe	Minimum suggested timeframe: 3 years	
Underlying portfolio	AMP Capital Conservative Fund (Platform Class A units)	
Investment objective	To provide a total return (primarily income with some capital growth) after costs and before tax, above the Fund's performance benchmark on a rolling three year basis. The Funds aims to provide investors with exposure to fixed income, shares and listed property trusts.	
Investment strategy	Designed with a bias towards defensive assets, the Fund's investment across a range of asset classes supports the Fund in aiming to provide returns greater than those from cash and bonds, over the medium term, by also having some exposure to growth assets. The Fund's blend of investment sectors is managed in accordance with a strategic asset allocation mix, with the flexibility to vary the Fund's allocations within defined ranges to suit the changing investment environment.	


Colonial First state FirstChoice Conservative		
Lifepan portfolio name	Defensive Portfolio No. 1	
Investment timeframe	Minimum suggested timeframe: 3 years	
Underlying portfolio	Colonial First State FirstChoice Wholesale Conservative Fund	
Investment objective	To provide relatively stable returns over the medium term with the potential for some long-term capital growth. To outperform the underlying portfolio's composite benchmark over rolling three-year periods before fees and taxes.	
Investment strategy	To allocate 70% of investments to defensive assets such as fixed interest and cash to provide the portfolio with relatively stable returns. 30% of the portfolio is allocated to growth assets, such as shares, property and infrastructure securities, to provide the potential for capital growth. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.	

Risk Profile: Low to Moderate

Very Low	Low	Low - Moderate	Moderate	Moderate - High	High	Very High
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MLC Horizon 2 – Income Portfolio		
Lifeplan portfolio name	Defensive Portfolio No. 2	
Investment timeframe	Minimum suggested timeframe: 3 years	
Underlying portfolio	MLC Wholesale Horizon 2 Income Portfolio	
Investment objective	Aims to provide a return higher than its benchmark (before fees) over three year periods.	
Investment strategy	<p>Investment markets are the main driver of the Trust's investment returns. The Trust's allocation to investment markets is shown in its benchmark asset allocation and ranges. The benchmark asset allocation has a strong bias to defensive assets and some exposure to growth assets.</p> <p>MLC actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the Trust's exposure to the risks of investing in markets. Our investment experts do this by:</p> <ul style="list-style-type: none">● Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies.● Adjusting the allocations to the asset classes within the defined ranges shown below.● Selecting investment managers from some of the best in the world. These investment managers, who are mainly active managers, choose many companies and securities in Australia and overseas for investment.	


Pendal Active Conservative Fund		
Lifeplan portfolio name	Defensive Portfolio No. 6	
Investment timeframe	Minimum suggested timeframe: 3 years	
Underlying portfolio	Pendal Active Conservative Fund	
Investment objective	Aims to provide a return (before all fees, costs and taxes) that exceeds the benchmark return of the underlying portfolio over the medium term.	
Investment strategy	To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative assets. The underlying portfolio may also use derivatives. The underlying portfolio has a significant weighting towards defensive assets.	


Perpetual Conservative Growth		
Lifeplan portfolio name	Defensive Portfolio No. 4	
Investment timeframe	Minimum suggested timeframe: 3 years	
Underlying portfolio	Perpetual Wholesale Conservative Growth Fund	
Investment objective	Aims to provide moderate growth over the medium term and income through investment in a diversified portfolio with an emphasis on cash, enhanced cash and fixed income securities and outperform a composite benchmark (before fees and taxes) reflecting its allocation to the various asset types over rolling three-year periods.	
Investment strategy	To invest in a diverse mix of growth, defensive and other assets, with a focus on cash, enhanced cash and fixed income securities. Tactical asset allocation strategies may be applied. This process involves the underlying portfolio adjusting its exposure to asset classes on a regular basis within the investment guidelines. Currency hedges may be used from time to time. Derivatives and exchange traded funds may be used in managing each asset class.	

Risk Profile: Moderate

Very Low	Low	Low - Moderate	Moderate	Moderate - High	High	Very High
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Colonial First State FirstChoice Moderate		
Lifeplan portfolio name	Balanced Portfolio No. 1	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	Colonial First State FirstChoice Wholesale Moderate Fund	
Investment objective	To provide a balance of income and capital growth over the medium to long term. To outperform the underlying portfolio's composite benchmark over rolling three-year periods before fees and taxes.	
Investment strategy	To allocate 60% of investments to growth assets such as shares, property and infrastructure securities and 40% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.	


MLC Horizon 4 – Balanced		
Lifeplan portfolio name	Growth Portfolio No. 1	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	MLC Wholesale Horizon 4 Balanced Portfolio	
Investment objective	Aims to provide a return higher than its benchmark (before fees) over four year periods.	
Investment strategy	<p>Investment markets are the main driver of the Trust's investment returns. The Trust's allocation to investment markets is shown in its benchmark asset allocation and ranges below. The benchmark asset allocation has a strong bias to growth assets and some exposure to defensive assets.</p> <p>MLC actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the Trust's exposure to the risks of investing in markets. Our investment experts do this by:</p> <ul style="list-style-type: none">• Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies.• Adjusting the allocations to the asset classes within the defined ranges shown below.• Selecting investment managers from some of the best in the world. These investment managers, who are mainly active managers, choose many companies and securities in Australia and overseas for investment.	


Pendal Active Balanced Fund		
Lifeplan portfolio name	Growth Portfolio No. 2	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	Pendal Active Balanced Fund	
Investment objective	Aims to provide a return (before all fees, costs and taxes) that exceeds the benchmark return of the underlying portfolio over the medium to long term.	
Investment strategy	To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a higher weighting towards growth assets than defensive assets.	


Risk Profile: Moderate to High

Very Low	Low	Low - Moderate	Moderate	Moderate - High	High	Very High
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AMP Capital Balanced Growth		
Lifeplan portfolio name	Balanced Portfolio No. 2	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	AMP Capital Balanced Growth Fund (Platform Class A units)	
Investment objective	To provide a total return (primarily capital growth with some income) after costs and before tax, above the Fund's performance benchmark on a rolling three year basis. Aims to achieve this by providing investors with exposure to a diversified range of Australian and international growth resources across asset classes including fixed income, shares and listed property trusts.	
Investment strategy	Designed with a bias towards growth assets, the Fund's investment across a range of asset classes supports the Fund in aiming to provide moderate capital growth and income. The Fund's blend of investment sectors is managed within a strategic asset allocation mix, with the flexibility to vary the Fund's allocations to suit the changing investment environment.	


Colonial First State FirstChoice Growth		
Lifeplan portfolio name	Growth Portfolio No. 2	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	Colonial First State FirstChoice Wholesale Growth Fund	
Investment objective	To provide long-term capital growth with less fluctuations of returns than 'high growth' investment options. To outperform the underlying portfolio's composite benchmark over rolling three-year periods before fees and taxes.	
Investment strategy	To allocate 80% of investments to growth assets such as shares, property and infrastructure securities and 20% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.	


Pendal Active Growth Fund		
Lifeplan portfolio name	High Growth Portfolio No. 2	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	Pendal Active Growth Fund	
Investment objective	Aims to provide a return (before all fees, costs and taxes) that exceeds the benchmark return of the underlying portfolio over the medium to long term.	
Investment strategy	To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a significant weighting towards growth assets.	

Perpetual Balanced Growth		
Lifeplan portfolio name	Growth Portfolio No. 5	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	Perpetual Wholesale Balanced Growth Fund	
Objective of underlying portfolio	Aims to provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and international share investments and outperform a composite benchmark (before fees and taxes) reflecting its allocation to the various asset types over rolling three-year periods.	
Strategy of underlying portfolio	To invest in a diverse mix of growth, defensive and other assets, with a focus on Australian and international shares. Tactical asset allocation strategies may be applied. This process involves the underlying portfolio adjusting its exposure to these asset classes on a regular basis within the investment guidelines. Currency hedges may be used from time to time. Derivatives and exchange traded funds may be used in managing each asset class.	

Risk Profile: High

Very Low	Low	Low - Moderate	Moderate	Moderate - High	High	Very High
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MLC Horizon 6 – Share		
Lifeplan portfolio name	High Growth Portfolio No. 1	
Investment timeframe	Minimum suggested timeframe: 6 years	
Underlying portfolio	MLC Wholesale Horizon 6 Share Portfolio	
Investment objective	Aims to provide a return higher than its benchmark (before fees) over five year periods.	
Investment strategy	<p>Investment markets are the main driver of the Trust’s investment returns. The Trust’s allocation to investment markets is shown in its benchmark asset allocation and ranges below. The benchmark asset allocation has a strong bias to growth assets and some exposure to defensive assets.</p> <p>MLC actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the Trust’s exposure to the risks of investing in markets. Our investment experts do this by:</p> <ul style="list-style-type: none">• Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies.• Adjusting the allocations to the asset classes within the defined ranges shown below.• Selecting investment managers from some of the best in the world. These investment managers, who are mainly active managers, choose many companies and securities in Australia and overseas for investment.	

Perpetual Industrial Share		
Lifeplan portfolio name	Australian Share Portfolio No. 2	
Investment timeframe	Minimum suggested timeframe: 5 years	
Underlying portfolio	Perpetual Wholesale Industrial Share Fund	
Investment objective	Aims to provide long-term capital growth and regular income through investment in quality industrial shares and outperform the S&P/ASX 300 Industrials Accumulation Index (before fees and taxes) over rolling three-year periods.	
Investment strategy	<p>The underlying portfolio manager researches companies of all sizes using consistent share selection criteria. The underlying portfolio manager's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria, namely conservative debt levels, sound management, quality business and recurring earnings.</p> <p>The underlying portfolio invests primarily in shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 10% exposure to shares listed on or proposed to be listed on any recognised global exchange. Currency hedges may be used from time to time.</p> <p>Derivatives may be used in managing the underlying portfolio.</p>	

Fees and other costs

Did you know?

Small differences in both investment performance, fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your total fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask us or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a managed investment fee calculator to help you check out the different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your account balance, from the returns on your investment or from the investment option(s) assets as a whole. You should read all of the information provided about fees and costs because it is important to understand their impact on your investment.

Type of fee or cost	Amount ¹	How and when the fee is paid
Fees when your money moves in or out of the Fund		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee² The fee on each amount contributed to your investment	Nil	Not applicable
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable
Exit fee The fee to close your investment	Nil	Not applicable
Management costs³ The fees and costs for managing your investment.	<p>The management cost includes the following components:</p> <ul style="list-style-type: none"> Administration fee of 0.70% p.a. Investment management cost charged by the appointed investment manager to manage the underlying portfolio currently between 0.25% to 1.10% p.a. <p>The investment management cost for each investment option is shown in the Additional Information Document that should be read in conjunction with the PDS.</p>	<p>The administration fee is payable to us. It is calculated using the daily gross market value of Lifeplan's holdings in the investment option, deducted (usually monthly) from the investment option(s) and reflected in the daily unit prices for the investment option.</p> <p>Investment management costs are costs charged by the appointed investment manager. These costs are deducted from the underlying portfolio and are reflected in the daily unit prices for the investment options.</p> <p>The management cost is expressed as a percentage of the total average net assets of the investment option, unless otherwise stated in this PDS.</p> <p>We do not charge management costs on the value of any Education Tax Benefits.</p>
Performance fees and other costs³ A performance fee is a fee charged or incurred by an investment manager if the performance of underlying portfolios they manage exceeds specified criteria or benchmarks. Other costs may be charged by the appointed investment manager to manage your investment.	<p>Investment managers may charge or incur a performance fee.</p> <p>Please refer to the PDS of the underlying portfolio for details on any performance fees that may apply.</p>	<p>Any performance fees and other costs charged or incurred by the appointed investment managers in managing your investment are in addition to the option's investment management cost, are deducted periodically by the appointed investment manager (to the extent they are payable), and are reflected in the daily unit prices of the investment options.</p> <p>Performance fees are not paid to or deducted by us. <i>Refer to page 25.</i></p>

Type of fee or cost	Amount ¹	How and when the fee is paid
Service fees and other costs		
Switching service fee² The fee for changing investment options.	Nil	There are no switching service fees.

1. All fees shown are inclusive of the impact of goods and services tax (GST), less any input tax credits (including approximate reduced input tax credits) that we and the underlying investment funds may be entitled to claim.
2. You may incur an investing transaction cost when you invest or switch into an investment option (refer to the table above and on previous page).
3. The management cost, any performance fees and other costs are expenses and are treated as an allowable tax deduction within the investment options and the benefit is passed on to investors in the calculation of the unit price.

You should read the 'Additional information about fees and costs' in Section 1 of the Additional Information Document before making a decision. This material may change between the date when you read the PDS and the date you sign the Application Form.



Obtain the latest information

Details of current management costs and investing transaction costs can be obtained from australianunitycom.au/wealth or by contacting our Investor Services team on 1300 1300 38.



“

Anyone aged 16 years and over can start a Plan. Companies and trusts (including deceased estates) can also start a Plan.

”

Additional explanation of fees and costs

Management costs

Management costs include our administration fees, any expense recoveries and investment management costs charged or incurred by the appointed investment managers (refer to 'Remuneration of appointed investment managers' on page 25). Our administration fees are calculated using the daily gross market value of the investment option.

Management costs:

- are deducted directly from the investment option before unit prices or earnings are declared and not from your Plan account balances;
- do not include fees or costs deducted from your Plan account balances (such as adviser service fees or investing transaction costs); and
- do not include any performance fees and other costs charged or incurred by the appointed investment managers (refer to page 25).

The administration fee, investment management cost and combined total management cost for each investment option are shown in the Additional Information Document for the Lifeplan Education Bond.

Example of annual fees and costs for a balanced investment option

The following table gives an example of how fees and costs in the MLC Horizon 4 – Balanced Option can affect your investment over a one-year period. You should use this table to compare this product with other managed investment products.

The following example assumes an initial investment balance of \$50,000 in the MLC Horizon 4 – Balanced Option and an additional contribution of \$5,000 at the end of the year which has a negligible impact on the total management costs.

The actual management costs will depend on the investment options chosen and the value of the investment option's investment portfolio over the course of the year.

Example: The MLC Horizon 4 – Balanced Option		Balance of \$50,000 with total contributions of \$5,000 at end of the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
Plus Total management cost	1.71% p.a.	And , for every \$50,000 you have in the investment option, you will be charged \$845 each year.
Equals Cost of investment option		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 ¹ at the end of that year, you will be charged fees of \$845. ^{2,3} The final cost will depend on the investment option(s) you choose and the fees you negotiate with your financial adviser.

1. The example assumes the contribution of \$5,000 is made at the end of the year and has a negligible impact on the total management cost you will be charged during that year.

2. Additional fees and costs may apply. For the above example, an investing transaction cost of \$10.00 would be incurred on the \$5,000 contribution into the MLC Horizon 4 – Balanced Option (as at the date of this PDS).

3. Performance fees may apply to other investment options offered in this PDS. For the investment option used in the above example, no performance fee applies (as at the date of this PDS).

Fees and costs payable to Lifeplan relate to accessing the various investment options on the list, not the costs within each of the listed investment options. Additional costs will be charged by the fund manager of the investment option you decide to invest in, which is reflected in the Indirect Cost Ratio (ICR) detailed in the Additional Information Document.



Obtain the latest information

Whether an appointed investment manager charges a performance fee may change from time to time. For details of current performance fees, please visit our website australianunity.com.au/wealth, or call our Investor Services team on 1300 1300 38.

Indirect Cost Ratio (ICR)

The ICR is a useful measure of the ongoing fees and expenses of investing in each of the investment options. It is expressed as a percentage of the average size of the net assets held by each of the investment options over a financial year.

The ICR shows the cost of investing in any of the investment options compared to investing directly in assets. It is calculated by dividing the total management costs for that investment option by the average fund size (based on net assets) over the period. The ICR does not include the investing transaction costs (buy/sell spreads) or the indirect transactional and operational costs, brokerage, borrowing costs and Government charges incurred by each portfolio as these costs would generally also be incurred by an investor investing directly. The ICR for the financial year ('period') ended 30 June 2018 for each Fund is stated in the Management Costs table in the Additional Information Document.

Investing transaction costs

The investing transaction costs are charged by the fund manager of each investment option, and aim to ensure that each investor shares the transaction costs associated with their investment decision to either enter or exit an investment option.

It is not a fee retained by us. The cost is deducted from your investment account or switch amount and is an estimate to cover the investment options indirect transactional and operational costs. It is not an additional fee paid to the fund manager of the investment option, but is retained to cover those transaction costs.

The Investing Transaction Costs do not include the Management Costs set out on page 21. The investing transaction costs for each investment option are set out under 'Investing transaction costs' in the Additional Information Document.

Indirect transactional and operational costs

Transactional and operational costs incurred from changing the portfolio's underlying asset mix may be offset against investing transaction costs to the extent that they have not already been fully utilised.

However, if there are no amounts to offset against, which is usually the case, these costs are instead paid out of the investment option's assets as and when incurred. The indirect transactional and operational costs for each investment option are set out under 'Indirect transactional and operational costs' in the Additional Information Booklet.

Remuneration of appointed investment managers

Each of the appointed investment managers of the listed portfolios is entitled to be reimbursed investment management costs, any performance fees (refer to the section below), a range of ongoing recoverable expenses such as operating expenses (including audit, taxation advice and offer documents) and infrequent abnormal expenses (such as the costs of investor meetings) directly from any underlying portfolio they manage or operate.

Any performance fees, ongoing operating and infrequent abnormal expenses are additional to the investment option's investment management cost.

All fees and costs charged or incurred by the investment managers are reflected in the daily unit prices we calculate for each investment option.

Stamp duty

Stamp duty may be payable in some States on establishment of your Plan. Any applicable stamp duty on your Plan is currently absorbed by us.

Stamp duty may be payable in some States on transfer or assignment of your Plan. We will advise you of any applicable stamp duty which will be payable before transfer.

Performance fees

The appointed investment managers may charge or incur performance fees. These fees are arrangements where the appointed investment manager (and any other investment manager they may appoint) may earn additional fees if the investment performance of the underlying portfolio they manage or operate exceeds specified criteria or benchmarks.

The amount of any performance fee will vary and it is not possible to state future performance fees as these depend on the performance that the appointed investment manager achieves.

Below is a list of actual performance fees for the 12 month period ending June 2018 amongst the listed portfolios.

Investment Option	Performance Fee
Colonial First State FirstChoice Conservative	0.02% p.a.
Colonial First State FirstChoice Growth	0.03% p.a.
Colonial First State FirstChoice Moderate	0.02% p.a.

Example performance fee calculation

Below is an example calculation of the performance fee based on the following assumptions:

- An investment balance of \$50,000 over a 12-month period.
- The investment return from the benchmark or specified criteria over that period is 6.00% p.a.
- The investment return achieved over that period is 8.00% p.a. This means the excess return (or performance) above the benchmark or a specific criterion is 2.00% p.a.
- The performance fee is determined as 15% of the excess return.

Calculation of excess performance ¹		Example in \$
Investment return	8.0% p.a.	\$4,000
Less benchmark return	6.0% p.a.	\$3,000
Excess performance above benchmark	2.0% p.a.	\$1,000
Performance fee calculation		Example in \$
Performance fee (15% x 2.0%)	0.3% p.a.	\$150

¹ The return calculation is simplified and excludes the impact of corporate tax on investment income (refer to page 7).

Please note that this is an example for illustrative purposes only. In practice, the actual performance fees are deducted directly from the underlying portfolio as a whole and not from your account balance. The actual performance fees will depend on the value and the investment performance of the underlying portfolio over the course of the year. The investment returns quoted in this table are for illustrative purposes only and are not an indication of current or future performance. Actual returns may be greater or less than the examples given.

Payments to financial advisers and intermediaries

The Corporations Act contains provisions which regulate payments to financial advisers and intermediaries by product issuers. Any arrangement by us to make payments or provide incentives to financial advisers and intermediaries will be entered into in compliance with that Future of Financial Advice legislation.

Adviser service fee

This is a fee that you agree with your financial adviser for the provision of advice and services. The adviser service fee is not a fee or commission payable to us.

You may request us to make a one-off payment and/or a regular ongoing payment to your financial adviser. The amount, timing, and all other arrangements for payment of the adviser service fee are subject to agreement between you and your financial adviser. We are not a party to the agreement.

One-off adviser service fee

This adviser service fee is paid as a fixed dollar amount. If you invest into more than one investment option, the adviser service fee is deducted proportionally across each investment option. The adviser service fee is paid to your financial adviser shortly after it is deducted from your investment by way of a withdrawal of units from your investment. The fee is deducted from your Investor Contributions account or, if there are insufficient funds, from your Investor Earnings account.

Ongoing adviser service fee

You can choose to pay an ongoing adviser service fee as:

- A fixed dollar amount deducted monthly from your account; or
- A percentage of your investment balance calculated at the beginning of each month and based on your average investment balance during the previous month.

Ongoing adviser service fees are normally deducted from your Plan within 10 business days after the end of the previous month. Adviser service fees are paid to your financial adviser shortly after they are deducted from your investment by way of a withdrawal of units from your Plan. We may (at our discretion) refuse to deduct an adviser service fee. Example of set dollar adviser service fee:

If you request us to pay your financial adviser an adviser service fee of \$500 p.a., the amount deducted from your Plan will be \$500 p.a. or \$41.66 per month.

Example of set dollar adviser service fee:

If you request us to pay your financial adviser a regular ongoing adviser service fee of 0.50% p.a., and assuming your average monthly investment balance is \$10,000, then the amount deducted from your Plan will be \$50 p.a. or \$4.16 per month (\$10,000 x 0.50% p.a.).

Dishonour fees

Dishonour fees are charged when there are insufficient funds in your Australian financial institution account to meet an authorised direct debit resulting in the contribution being dishonoured. While we do not currently charge a dishonour fee, we may at our discretion, obtain reimbursement from you for any costs we incur as a result of the dishonour by deducting the cost from your Investor Contributions account or, if there are insufficient funds, from your Investor Earnings account.

Changes to fees and costs

We may change the fees and costs specified in this PDS or introduce new fees or costs at any time at our discretion in accordance with the Fund's governing rules.

We will provide you with 30 days' written notice of any change or introduction of a fee or cost.

However, investing transaction costs and investment management costs (performance fees, operating and infrequent abnormal expenses), may be changed or introduced without notice. We will ensure that you are charged no more than the total management costs as set out in the current PDS and Additional Information Document unless we notify investors separately (for example by issuing a Supplementary PDS).

You can obtain updated information on investing transaction costs and indirect transactional and operational costs through the Additional Information Document, by visiting our website, australianunity.com.au/wealth. We will also notify you of any changes in your next regular communication from us following the change.

The Fund's governing rules provide for:

- The establishment fee, administration fee, contribution fee, withdrawal fee, termination fee, and switching service fee to be set at a level determined at our discretion. The current levels of those fees and costs are shown in the tables on page 21.
- A maximum management fee of 4% p.a. (of the daily gross value) for each investment option. This maximum is provided for your information only and is not the current fee charged. The management fee for each investment option is included in the current total management costs that are shown in the Additional Information Document.
- The investing transaction costs are set at levels based on the unit price buy and sell transaction costs reported by the appointed investment managers.
- The adviser service fee will be set at the amount you agree with your financial adviser from time to time.
- We deduct from your Plan account balance(s) any tax we may incur which is attributable to a contribution.

Investing in the Lifeplan Education Bond

Who can start a Plan?

Anyone aged 16 years and over can start a Plan. Applications can be made in the names of single or joint investors. Companies and trusts (including deceased estates) can also start a Plan. You are required to nominate a student and only one student can be nominated for each Plan. You can nominate yourself as the student. If you wish to start a Plan for more than one student, you can do so by completing another Application Form. You can change your nominated student at any time by completing and signing a new Student Nomination Form, which is available from our website, australianunity.com.au/wealth or by calling our Investor Services team on 1300 1300 38.

When can you start your Plan?

You can start your Plan at any time after the birth of a child, including after they have commenced school or higher education. There is no restriction on the age of the student.

Making your first contribution

To start a Plan, you will need to make a minimum contribution of \$1,000.

Simply complete the Application Form using the step by step instructions included in this PDS, and make your initial contribution either by:

- **Direct debit**
- **BPAY® from your Australian financial institution**
Refer to page 29 for further details on making BPAY® contributions.
- **Cheque**
Please make the cheque payable to 'Lifeplan Australia Friendly Society Limited, <Investor name>' and cross it 'Not Negotiable'

Mail your cheque to:
Australian Unity - Investment Bonds
Reply Paid 89, Adelaide SA 5001

We can only process your investment when we receive a completed current Application Form and your initial contribution.

You will receive a written confirmation generally within seven business days after your initial contribution has been accepted.

Managing your investment

Overview	Minimum
Initial contribution	\$1,000
Additional contribution	\$500 per investment option
Regular savings plan	\$100 per month and investment option
Switch	\$500 per investment option
Minimum investment balance	\$1,000
Accessing your money	
Withdrawal	\$500

Making additional contributions

You can make additional contributions by direct debit, BPAY®, mailing us a cheque, or establishing a regular savings plan (see below).

Regular savings plan

A regular savings plan is a convenient way to make regular additional contributions to help you save towards your financial goal. The minimum regular deposit amount is \$100 per month per investment option and can be made weekly, fortnightly, monthly or quarterly. After making your initial contribution, regular amounts will be automatically withdrawn by direct debit from your nominated Australian financial institution account.

To set up a regular savings plan, please complete the details in steps 5 and 6 of the Application Form. Please allow three business days for your regular savings plan to be established.

Changing your regular savings plan

You can change your regular deposit amount, or stop the plan at any time by notifying us in writing. Please notify us at least 10 business days before the next automatic contribution is due, to ensure your request is carried out.

Changing your Australian financial institution account details

If you wish to change your Australian financial institution account details, you will need to complete a new Direct Debit Request available from our website, australianunity.com.au/wealth. Please allow 10 business days for the implementation of your request.

If you stop investing and your balance is less than \$1,000, we may withdraw your investment and pay the proceeds to you after giving you 10 business days' notice.

What is the maximum contribution?

The maximum contribution(s) that can be made for each student or child is currently \$575,000. We review this limit annually and may increase it with effect from 1 October each year to reflect rises in the cost of education. If the limit is increased you can make additional contributions up to the new limit.

For up to date information on the current maximum contribution, contact our Investor Services team on 1300 1300 38 or visit australianunity.com.au/wealth.

For up to date information on the current maximum contribution, contact our Investor Services team on 1300 1300 38 or visit australianunity.com.au/wealth.

Switching between investment options

You can easily transfer your money from one investment option to another within the Fund. A minimum switch of \$500 per investment option applies. Switching may incur investing transaction costs (*refer to 'Investing transaction costs' on page 25*).

Importantly, a switch is not treated as a withdrawal from the Fund so no personal tax impact results from a switch.

When switching, you must have a copy of the current PDS so that you have information on the available investment options. We will ask you to confirm this when submitting your switch request. To switch, complete and return a 'Request to Switch' Form, which is available from our website australianunity.com.au/wealth or by calling our Investor Services team on 1300 1300 38.

How we process your transactions

If we receive a completed application request to invest or switch by 1:30pm on a South Australian business day, your transaction will generally be processed using the unit price calculated as at the close of business that day. Complete applications or switch requests received after this time will generally be processed using the unit price calculated as at the close of business the next business day.

Additional contributions received electronically via direct debit or BPAY® will generally be processed using the unit price calculated as at the close of business on the day that funds are confirmed as received.

If you have invested into multiple investment options, additional investments will be allocated to your chosen investment option(s) in the proportions notified in your most recent advice to us, unless you specify otherwise at the time of your additional investment.

When we process your application, we divide the contribution by the applicable unit price(s) of your chosen investment option(s) to determine the number of units allocated in each chosen investment option. We then deduct from your Plan investment accounts any applicable fees and costs.

We may temporarily suspend processing of investment applications and switches if financial markets are closed or in other extraordinary circumstances.

BPAY® payments

New investor

If you wish to make your initial deposit using the convenience of BPAY®, please call our Investor Services team on 1300 1300 38 and they will issue a customer reference number for you to use in the online process.

Current investor

To make additional deposits using BPAY® simply use your customer reference number (CRN) which can be easily located on the bottom of your statement and welcome pack. If you cannot locate your CRN, please contact our Investor Services team on 1300 1300 38.

It is important that you supply your CRN when using BPAY® to avoid processing delays.

Incomplete applications

If your application is incomplete, we will retain the application money while we endeavour to obtain the required information. If the information is not received after 30 business days your money will be returned to you with any interest earned being retained by us.

Withdrawing and claiming education expenses

Withdrawals

The minimum withdrawal amount is \$500 and you are required to maintain a minimum balance of \$1,000 per Plan.

You will need to complete and lodge our 'EasyClaim' Form, together with any required documentation when you wish to:

- make a claim for education expenses incurred,
- claim the living allowance, or
- make a withdrawal for any other purpose.

EasyClaim Forms are available from us and online at australianunity.com.au/wealth. Our EasyClaim withdrawal process has been designed to simplify and automate the withdrawal process. Refer to 'How does EasyClaim simplify your withdrawals?' on page 31.

If we receive a complete 'EasyClaim' Form prior to 1:30pm on a South Australian business day, you will generally receive the unit price calculated as at the close of business that day and proceeds will generally be paid within seven business days. A complete 'EasyClaim' Form received after this time will generally receive the unit price calculated at the close of business the next business day.

If you have invested in multiple investment options, a partial withdrawal will be processed according to your portfolio's investment option allocation following your most recent investment or switch allocation advice to us, unless you specify otherwise at the time of your withdrawal.

There may be times when withdrawals may take longer to process in exceptional circumstances. We may temporarily suspend withdrawals (including regular withdrawals) from some or all investment options.

How can you claim for education expenses?

Please provide us with a completed 'EasyClaim' Form together with documentation supporting the relevant expense(s) being claimed (e.g. a school invoice or receipt of expense). Supporting documentation is only required for expenses up to the amount of education benefits being claimed.

What is the living allowance and how can you claim it?

The living allowance is a special type of education benefit that is only available to students living away from home.

Full-time students living away from home can currently withdraw a living allowance of up to \$8,200 (reviewed annually) per calendar year without having to provide proof of expenditure. For part-time students, this limit is reduced on a pro-rata basis to reflect the proportion of full-time study the student is currently undertaking. The living allowance can be claimed at any time during the year.

Claims for general living expenses in excess of the living allowance limit require supporting documentation.

To qualify for the living allowance, students (or investors on behalf of students) are required to complete a 'Living Away From Home

Declaration' Form available on our website, australianunity.com.au/wealth. To request the living allowance, complete and lodge our 'EasyClaim' Form.

We review the living allowance limit annually and it may increase with effect from 1 October each year to reflect rises in the cost of education. For up to date information on the current maximum living allowance payment, contact our Investor Services team on 1300 1300 38 or visit australianunity.com.au/wealth.

Can you withdraw your contributions?

You can request a withdrawal of your funds from the Investor Contributions account at any time and for any purpose. No reason is required for the withdrawal for tax purposes. Contribution withdrawals are treated as a tax-free refund of capital to the investor. To withdraw your contributions, complete and lodge our 'EasyClaim' Form.

What happens if you have withdrawn all your contributions?

If you have withdrawn all your funds from the Investor Contributions account, you can withdraw accrued investment returns from the Investor Earnings account:

- to pay education benefits, or
- for any other or unspecified purpose, in which case the withdrawal does not qualify for the Education Tax Benefit.

To make a withdrawal from the Investor Earnings account, complete and lodge our 'EasyClaim' Form. A full withdrawal will cancel your Plan. The tax treatment of proceeds differs between the two types of withdrawals. Refer to 'What are the tax features?' on page 7.

Is there an annual withdrawal limit?

Investor contributions

You can withdraw all the funds available in your Investor Contributions account.

Education benefit (the sum of the Investor Earnings account and the Education Tax Benefit)

Provided you have valid education expenses (and you can provide documentary evidence of your claim), there is no limit to the amount of education benefits you can withdraw from your Plan. The living allowance does not require documentary evidence, subject to a reviewable limit per calendar year. Refer to *'What is the living allowance and how can you claim it?'* on page 30 for further information.

Can education expenses be carried forward?

Yes. Unclaimed education expenses in any calendar year may be carried forward and claimed in a later year. You can only claim education expenses incurred after starting your Plan.

How does EasyClaim simplify your withdrawals?

With EasyClaim, you can tell us how you want to split the withdrawal between your Plan accounts or you can instruct us to do the calculations for you. Investors are required to authorise each EasyClaim withdrawal. For Plans in joint names, all joint investors are required to authorise the EasyClaim withdrawal. If you wish, you can authorise us to act on the instructions of your nominated student if they are over the age of 16, by completing a 'Student Authority' Form available on our website, australianunity.com.au/wealth, or by calling our Investor Services team on 1300 1300 38.

Students authorised to lodge education expense claims must provide supporting documentation for the whole claim, except when claiming any eligible living allowance. We reserve the right to reject a claim (in full or part), in which case the rejected claim will not qualify for the Education Tax Benefit. We will advise you if we reject a claim and will request additional withdrawal instructions.

Paying withdrawal proceeds

Withdrawal proceeds will be paid to you unless you authorise us to reimburse the student.

Payment will be credited to your nominated Australian financial institution account belonging to you or the student, or mailed by cheque. Cash withdrawals are not permitted.

Please note if the value of your account is below the minimum balance of \$1,000, we may withdraw your investment and pay you the proceeds.

Additional important information

Keeping you informed

Obtaining the latest information about the Lifeplan Education Bond

The information in this PDS is up to date at the time of its preparation. However, some of this information will change over time. For example, the contribution and living allowance limits are reviewed and may be updated annually. Also, we regularly update information on the investment options such as their investment performance and unit price history and we may change the investing transaction cost for an option from time to time.

It is important that you keep up to date with the latest information on the Fund.

To obtain the updated information, you can:

- visit australianunity.com.au/wealth
- phone our Investor Services team on 1300 1300 38

We will provide you with a paper copy of the most recent information free of charge upon request. If there is a change to the product or the information in this PDS which is materially adverse, we will either issue a new PDS or a supplementary PDS setting out the updated information.

What information will you receive?

To help keep you informed of your investment, we will send you the following:

Information	Frequency
Confirmation of your initial application	At the time of the transaction
Confirmation of subsequent transactions (e.g. additional contributions, withdrawals and switches)	
Confirmation of your instructions (e.g. change of nominated beneficiary, changes to direct debit arrangements)	
Notification of any withdrawal component that may be assessable (and rebateable) for tax	
A statement as at 31 December showing your transactions over the previous six months and the value of your Plan accounts, investment return and expected Education Tax Benefit.	Half-yearly
A communication pack which includes: <ul style="list-style-type: none">• A statement as at 30 June showing your transactions over the previous 12 months, the value of your Plan accounts, investment return and expected Education Tax Benefit.• Information about the performance and asset allocation of your chosen investment option(s).• Commentary on investment market trends. Shortly after 30 June, we will send an annual tax statement to the student advising the total education benefits (which are assessable to the student) paid during the previous financial year. We will not send a statement if there are no education benefits paid during a financial year.	Annually

Transacting with us

By calling our Investor Services team on 1300 1300 38, you can arrange to make additional contributions, request withdrawals, switch between investment options, change your address and make general enquiries. You can also access information from our website, australianunity.com.au/wealth or by emailing us on enquiries@australianunity.com.au.

Obtaining financial information about us

The audited financial report of Australian Unity Limited incorporating information on Lifeplan's benefit funds is available on the Australian Unity website, australianunity.com.au/wealth, or by calling our Investor Services team on 1300 1300 38.

Investor Portal

In the Investor Portal you can view your Fund balance, transaction history and tax portion statements. In addition, you can also find other useful information and resources such as frequently asked questions and investor forms. To access our Investor Portal please visit our website australianunity.com.au to register. You can register and login to the Investor Portal on a variety of electronic devices including your smart phone and/or tablet.

Statement delivery

Statements for the Lifeplan Education Bond are available on the Australian Unity Investment Bonds Investor Portal, mail statements will only be sent if Lifeplan is notified by phone on 1300 1300 38.

How are investments valued?

When you invest in an investment option we essentially pool your investment with the investments of other investors and process them into an underlying investment managed by the appointed investment manager. These transactions with the appointed investment manager are generally processed within two business days of receipt of your completed request.

This means that variances may arise when comparing the performance of your investment in the investment options offered in this PDS to the performance of the underlying fund, even after allowing for management costs, taxes and other relevant expenses deducted by the appointed investment managers and us.

For all investment options offered in this PDS, valuations are usually undertaken each business day. A unit price is calculated by taking the close of business day total market value of the assets held in each investment option, less management costs, taxes and any other relevant expenses for each investment option, divided by the total number of units allocated to investors in each investment option. This process is generally completed within two business days.

Unit pricing is conducted on a 'forward' basis. This means we use the next applicable valuation after the processing time of your application, switch or withdrawal. This minimises exposure to market timing practices, that is, where an investor gains from price movements known but not yet reflected in the unit price. This approach is considered industry best practice.

As the value of the underlying assets held in the investment options can rise and fall, so too will the unit prices and the value of your investment. If we consider it appropriate to do so, we may calculate unit prices more or less frequently than daily or may suspend the daily calculation of unit prices.

We calculate one unit price for each investment option offered in this PDS. We do not calculate different entry and exit unit prices as some products do, but may do so in the future if we consider it appropriate.

What else do I need to know?

Cooling off period

A 14-day cooling off period will apply to your initial investment. This period starts when you receive confirmation of your initial investment or five business days after your investment is issued (which will occur when units are allocated), whichever is earlier. If you wish to cancel your investment then advise us in writing. We will return your investment after deducting any applicable investing transaction costs, tax or duty incurred and after allowing for any reduction or increase in the value of your investment (*refer to 'How are investments valued' on this page*). As a result, the amount returned to you may be less than your original investment.

Processing your transactions

We may reject, defer or request additional information relating to any instruction in your application to invest or switch at our discretion, without giving any reason. If we reject your application to invest, we will notify you and return your money with any interest earned being retained by us.

Why may processing transactions or unit pricing be delayed or suspended?

Delay or suspension in processing applications, switches, withdrawals and/or calculating unit prices on any business day may occur as a result of any of the following:

- There are liquidity issues in the investment option, the underlying fund or financial market.
- An appointed investment manager delays or suspends transactions and/or unit pricing.
- We are unable to obtain a price for valuation purposes.
- Normal accounting practice around the end of financial year.
- Other events outside of our control that impact our ability to accurately calculate a unit price.

How will your social security or pension entitlements be affected?

Investing in the Fund may affect your social security entitlements. If you receive the age or service pension or any other means tested government benefit, the current value of your Plan investment will be treated as a 'financial asset' and assessed under the assets test and the deeming provisions of the Income test. Unless you are the custodial parent of the student, any part of your Plan investment paid to or on behalf of your nominated student will be regarded as a gift from you to the student. Under current assessment rules, total gifts of up to \$10,000 may be made during a financial year (subject to a rolling five year limit of \$30,000) without adversely affecting any pension entitlements.

Please consult your financial adviser or Centrelink or the Department of Veterans Affairs.

Changes to investment strategies and investment managers

The governing rules of the Fund provide us with discretion about what investments may be held by the investment options.

Subject to the Fund's rules, we may make changes to the investments held by the investment options. The investment options may hold investments directly or indirectly via registered managed investment schemes and/or unlisted funds/portfolios. Unless we notify you otherwise, each investment option available through this PDS invests in underlying portfolio(s) managed by appointed investment managers.

We continuously research new investment opportunities and we adopt an active and disciplined approach when selecting and monitoring the appointed investment managers. We may, without prior notice to investors:

- Add, remove or change an appointed investment manager or the amount of money they manage,
- Add, close or cease to offer an investment option.

Appointed investment managers may also revise their investment objective, investment strategy or asset allocation from time-to-time and without prior notice. If we cease to offer an investment option to new applications but you are a current investor in the investment option, you may continue to invest in that investment option until further notice. We may decide to close an investment option. In that case all money currently invested in the investment option will need to move to another investment option.

If we close an investment option in which you are an investor, you will be required to switch to another active investment option within 30 days after we provide you with written notification of its closure. If we do not receive instructions from you after this period has expired, we will switch your investment in the closed investment option to a cash (or similar) investment option nominated by us. Any switch made under these circumstances will not attract investing transaction costs. We accept no liability in relation to investment gains or losses that may result from this action. We will notify existing investors in affected investment options of any material change as soon as required by law. Updated information, such as information about closed investment options and changes to asset allocations can be obtained by visiting our website, australianunity.com.au/wealth, or calling our Investor Services team on 1300 1300 38.

The Fund's governing rules do not permit us to borrow on behalf of an investment option. On occasion, an investment option may hold increased cash levels more than the prescribed limit if there are insufficient fund flows in the investment option to transact within the limits imposed by the underlying portfolio.

Changes to the investment option and manager name

Appointed investment managers may from time to time change:

- their name;
- the name of the investment options they manage; and
- transfer investment management to another company or entity in their corporate group.

If any of the above occurs, we will provide notification on our website.

Ethical investment considerations

The Corporations Act 2001 requires us to comment on the extent to which labour standards, environmental, social or ethical considerations are taken into account in the selection, retention or realisation of investments. We do not take these factors specifically into account when making investment decisions. However, where these factors may negatively impact on the performance of any particular investment held by the options, we may review our decision to hold the specific investment. We do not use any specific methodology for such reviews nor do we have predetermined views about the extent to which such factors will be taken into account in a review.

We do not specifically take into account the appointed investment manager's labour standards, environmental, social or ethical considerations. However, we may consider these factors to the extent to which they impact on an investment manager's organisational stability, reputation and performance. Appointed investment managers have their own policies on the extent to which labour standards, environmental, social or ethical considerations are taken into account when making investment decisions. These policies are not specifically considered when selecting investment managers.

Dealer group requirements

We may have an agreement with your financial adviser's dealer group under which the dealer group advises us of the investment options it approves for use by your financial adviser. This is generally referred to as a 'recommended list'.

Applications from you to invest or switch into an investment option not on your financial adviser's recommended list may not be accepted by us, or deferred pending discussion between you and your financial adviser. Speak to your financial adviser to determine the investment options available from their recommended list.

Your liability

Investors are not under any personal obligation to indemnify Lifeplan (or its creditors) in respect of its liabilities in relation to the Lifeplan Education Bond, or any underlying portfolio.

Your relationship with Lifeplan and Australian Unity Limited

On acceptance of your application to the Fund, you will become a member of the Education Savings Plan Benefit Fund, which is a Lifeplan benefit fund. After two continuous years as an investor of the Fund, you are eligible to become a member of Australian Unity Limited (AUL) subject to acceptance by AUL. You will be taken to have applied for and have consented to become a member of AUL. Membership of AUL is subject to the rights and obligations set out in the constitution of AUL which operates as a contract between AUL and its members.

Anti-Money Laundering

Australia's Anti-Money Laundering and Counter Terrorism Financing (AML/CTF) laws requires Lifeplan to adopt and maintain an AML/CTF program. To meet this legal requirement, we need to collect certain identification information and documentation (Know Your Client (KYC) documents) from new investors. If you are applying through a financial adviser, your financial adviser will assist you in providing the necessary identification documents prior to lodging the application.

If you are submitting your application directly (without the assistance of a financial adviser), please refer to the 'Investor Identification Forms' on our website for the identification documents that should be provided with your application. Please note that your identification documents must be certified by an approved certifier. Existing investors may also be asked to provide KYC Documents as part of a re-identification process to comply with the AML/CTF laws.

Processing of applications or withdrawals will be delayed or refused if investors do not provide the required KYC Documents when requested.

Under the AML/CTF laws, Lifeplan is required to submit regulatory reports to AUSTRAC. This may include the disclosure of your personal information. Lifeplan may not be able to tell you when this occurs. As a result, if instructed by AUSTRAC, Lifeplan may be required to deny you (on a temporary or permanent basis) access to your investment. This could result in loss of the capital invested, or you may experience significant delays when you wish to transact on your investment.

We are not liable for any loss you may suffer because of compliance with the AML/CTF laws.

Politically Exposed Persons

To comply with AML/CTF laws we require you to disclose whether you (or any of your beneficial owners) are, or have an association with, a Politically Exposed Person ('PEP'). A PEP is an individual who holds a prominent public position or function in a government body or an international organisation in Australia or overseas, such as a Head of State, or Head of a Country or Government, or a Government Minister, or equivalent senior politician. A PEP can also be an immediate family member of a person referred to above, including spouse, de facto partner, child, and a child's spouse or a parent. A close associate of a PEP, i.e. any individual who is known to have joint beneficial ownership of a legal arrangement or entity is also considered to be a PEP. Where you identify as, or have an association with, a PEP, we may request additional information from you.

Source of investable assets/wealth

Under the AML/CTF laws, we are required to identify your source of investable assets/wealth.

Non-individual entities – your beneficial owners

Your beneficial owner means an individual who ultimately 'controls' you (directly or indirectly) or owns you (directly or indirectly). 'Control' includes control (directly or indirectly) as a result of, or by means of trust (including in the capacity as beneficiary, trustee or settlor), an agreement, an arrangement, an understanding or practice, and further includes the ability to exercise control over decisions about financial and operating policies. 'Owns' means ownership (either directly or indirectly) of 25% or more of you.

Under AML/CTF laws you are required to provide information about your Beneficial Owners for account types including:

- Australian incorporated or created entities such as:
 - proprietary limited companies including corporate partners; or
 - trusts, including family trusts; or
 - associations or co-operatives.
- Entities incorporated or created outside of Australia such as:
 - companies;
 - partnerships;
 - trusts; or
 - estates.

These account types will be required to complete the 'Beneficial Owner Information' Form, which is available on our website australianunity.com.au/wealth or by calling our Investor Services team on 1300 1300 38.

Your personal information

We collect your personal information for the following purposes:

- to administer and provide products and services to manage our relationship with you;
- to process transactions, to answer queries and for security purposes;
- to develop products and services;
- to meet regulatory requirements; and
- to allow the Australian Unity Group to market products and services to you (subject to your right to opt-out of receiving various direct marketing materials at any time).

In managing your Plan, we may need to disclose your personal information to:

- your financial adviser, either directly or through other service providers (such as platform software including Xplan and Visiplan) which we may have arrangements with;
- reputable service providers who may carry out functions associated with our products and services on our behalf (e.g. mailing houses who conduct mailings for us);
- our Australian financial institution to initiate the drawing from or payment to your nominated Australian financial institution account (where you have selected the direct debit or credit facility); and
- a third party as required by law.

You are entitled to access information we have about you. You should notify us immediately if any of the information we hold about you changes, so that we can ensure your information is always complete, accurate and up to date. If you do not provide the information requested on the Application Form, we may be unable to process your application request.

If a financial adviser's details appear on the Application Form, you authorise us to give information relating to your account and investments to your financial adviser and acknowledge that your financial adviser is your agent for the purpose of receiving this information.

Your personal information will be collected, used and disclosed by us in accordance with our Privacy Policy and in accordance with the law. You can obtain a copy of our Privacy Policy via our website australianunity.com.au/privacy-policy or by telephone 1300 1300 38.

If you have any complaints or questions about the privacy of your personal information, please contact our Privacy Officer by writing to

Privacy Officer

Australian Unity – Investment bonds

Reply Paid 89 (no stamp required)
Adelaide SA 5001

If we do not respond to your complaint to your satisfaction, you may write to the Privacy Commissioner at:

Office of the Australian Information Commissioner

GPO Box 5218
Sydney NSW 2001

Complaints resolution

We take complaints seriously and aim to resolve them as quickly as possible. If you would like to make a complaint, you can call us on 1300 1300 38, email us at enquiries@australianunity.com.au or write to us at the following address:

The Client Services Manager

Australian Unity – Investment bonds

Reply Paid 89 (no stamp required)
Adelaide SA 5001

We will promptly acknowledge your complaint within 10 business days, investigate it and decide in a timely manner what action needs to be taken. We will notify you of our decision within 45 days after receipt of the complaint, together with any remedies that are available, or other avenues of appeal against the decision.

If you are not satisfied with our handling of your complaint, you may contact:

Until 31 October 2018:

Financial Ombudsman Service

GPO Box 3, Melbourne, Victoria, 3001

Phone: 1800 367 287

Fax: (03) 9613 6399

Website: www.fos.org.au

Email: info@fos.org.au

With effect from 1 November 2018, the Financial Ombudsman Service will be replaced by a new independent external dispute resolution scheme known as the Australian Financial Complaints Authority, and any new complaints from that date should be directed to the AFCA via:

Australian Financial Complaints Authority

GPO Box 3, Melbourne VIC 3001

Phone: 1800 931 678 (free call)

Fax: (03) 9613 6399

Website: www.afca.org.au

Email: info@afca.org.au

This service operates as an independent body for the industry to determine unresolved complaints. There is no cost to you for using this service.

How we are regulated

The operations of Lifeplan, and this Fund are governed by Lifeplan's Constitution, the Fund's Rules, the Corporations Act 2001 and the Life Insurance Act, which together set out the conditions under which Lifeplan is required to operate. Contact us to inspect or obtain free of charge a copy of Lifeplan's Constitution.

The Australian Prudential Regulation Authority under the Life Insurance Act and the Australian Securities and Investments Commission under the Corporations Act regulate Lifeplan and the Fund.

As a financial services provider operating under Australian laws, we are required to comply with a range of State and Commonwealth laws, and with directions and orders of Courts and legal, statutory and government bodies. We must act in accordance with these requirements including any lawful order to withdraw funds from your Plan(s) and pay the proceeds as required.

Your Plan is issued under Rule 26 of Lifeplan's Constitution and is a benefit fund maintained by Lifeplan. The investment options you choose are not individual benefit funds or in any way separate to the benefit fund which issues your Plan.

All of Lifeplan's benefit funds are kept separate and distinct from each other as well as from the assets held by Lifeplan itself. This structure means that the assets in your benefit fund are only available to meet the liabilities owed to you and the other investors in your benefit fund.

A benefit fund may be terminated in accordance with legislation. Your investment gives you a proportional interest in the assets of each chosen investment option as a whole, but not in any particular asset of the investment option or in any other Lifeplan benefit fund.

Lifeplan's rights under its Constitution

The Constitution provides us with certain rights and powers, some of which have already been disclosed in this PDS. In accordance with the Constitution, other rights and powers include, but are not limited to the following:

- We may decide to not accept or to defer your application to invest or switch at our discretion, without giving any reason. If we reject your application to invest, we will notify you and return your money with any interest earned being retained by Lifeplan.
- We may decide to not accept or to defer your nomination for another student.

Your rights as a member of the Fund

Lifeplan's approved benefit fund rules provide investors with certain rights, many of which have already been disclosed in this PDS. In accordance with Lifeplan's approved benefit fund rules, investor rights additional to other rights disclosed throughout this PDS include the right to transfer your investment, including to your nominated student.

Your investment gives you a proportional interest in the assets of each chosen investment option as a whole, but not in any particular asset of the investment option or in any other Lifeplan benefit fund.

Terms and conditions for email communications

By completing the Application Form, you are taken to agree to the following conditions:

- We will only act on email instructions that meet the requirements listed below. If your instructions do not meet these requirements, we may refuse to act on them or refuse to act unless your instructions have been confirmed by other means. We will not be liable for and will not compensate you for any loss or delay resulting from the non-receipt of any email transmission.
- We will not be responsible to you and we will not compensate you for any loss for any action undertaken on receipt of an email communication that to all intents and purposes appears to have been authorised by the correct signatories.
- You will release and indemnify us against all losses and liabilities arising from any payment or action that we may or may not take based on any instruction (which may appear to have been signed by the authorised signatories) that is received by us.

Requirements for email instructions

If you wish to give us instructions by email in relation to your account, you must:

- Send the email to enquiries@australianunity.com.au or such other email address we may advise from time to time.
- Ensure that you attach a PDF document to your email that contains instructions and is signed by all the authorised signatories to the investment and is dated correctly.
- Included the name of all the investors, the account number(s) and sufficient information to enable us to complete the transaction.

Direct debit client service agreement

By completing and signing the Direct Debit Request Authorisation included in the Application Form, you authorise us to draw on your nominated Australian financial institution account with the following understanding:

- We will advise you in writing of any change to this direct debit client service agreement at least 14 calendar days prior to the date of any such change.
- Where the due date of the debit to be made falls on a non-business day, we will draw the amount on the next business day.
- We will not change the amount or frequency of drawing arrangements without your prior approval.
- If you are making a once only lump sum payment, we will deduct this amount only once from your account nominated on the Application Form. We will require three business days' notice. No further deductions will take place under this Direct Debit Client Service Agreement.
- We reserve the right to cancel the direct debit arrangements if three or more drawings are returned unpaid by your nominated financial institution and to arrange with you an alternate payment method. We may, at our discretion, pass on to you any costs we incur due to any direct debit refusal by deducting the cost from your investment.
- We will collect, retain and use your personal information in accordance with our privacy statement under 'Your Personal Information' on page 36.
- We will resolve any dispute about a direct debit drawing within seven business days and in the course of resolution we may share information with our direct debit sponsor.

Your rights

- You may terminate the direct debit arrangements at any time by giving written notice to us. Such notice should be received by us at least three business days prior to the due date.
- You may stop payment of a direct debit under the agreed arrangements by giving us written notice. Such notice should be received by us at least three business days prior to the due date.
- You may change the direct debit amount by advising us in writing of your requirements no less than three business days prior to the due date.
- You may dispute a direct debit drawing by advising us in writing of the full details of the transaction. You must include the account numbers of both the account to be debited and credited, the amount, date, nature and circumstances of the disputed transaction. We will investigate your claim and in the event of a debit being transacted incorrectly a full refund will be provided within seven business days.

Your commitment to us

- It is your responsibility to ensure that your nominated Australian financial institution account can accept direct debits and has sufficient cleared funds to meet a drawing on its due date.
- It is your responsibility to ensure that the authorisation given to draw on the nominated Australian financial institution account is identical to the account signing instruction held by the financial institution where the account is based.
- It is your responsibility to advise us in writing if the account nominated by you to be debited is transferred or closed.
- It is your responsibility to arrange with us a suitable alternate payment method if the direct debit arrangements are cancelled, either by yourself or the nominated Australian financial institution.
- It is your responsibility to contact us directly for any query or dispute in relation to any direct debit transactions.
- It is your responsibility to meet any charges you may incur from your use of the direct debit system.

If your nominated Australian financial institution account is held in joint names please ensure that both account holders sign the Direct Debit Request Authorisation Form.

Your direct debit may be dishonoured or rejected if there are insufficient funds in your nominated Australian financial institution account. If we are charged as a result of the dishonour, we may at our discretion, deduct these charges from your investment account.

Application Form Guide

Help us process your application quickly by following the instructions below.

Lifeplan Education Bond Application Form - Part A

Step 1 Investor details

- ☐ Provide the investor(s) personal details:

Individual investors	Complete step A
Joint investors	Complete step B
Company, trust and other investors	Complete step C

General

- ☐ Investors can be individuals aged 16 years or more, companies, trustees of trusts or partnerships.
- ☐ Applications in joint names are treated as joint tenants.
- ☐ Provide your full name, not initials.

Company, trust and other investors

- ☐ Applications by companies must be signed in accordance with the company's governing rules, by a duly authorised officer or under power of attorney. For applications signed under power of attorney, please provide a copy of the power of attorney.
- ☐ Applications on behalf of trusts (e.g. family trusts or deceased estates) must be completed in the name of the trustee(s) or executor(s).

Step 2 Mailing address

- ☐ Provide the investor(s) mailing address details.

Step 3 Contact details

- ☐ Provide the investor(s) contact details.

Step 4 Nominated student details

- ☐ Complete the details for your nominated student.

If you wish to nominate another student, a second application form is attached.

Step 5 Contribution and investment allocation details

- ☐ Provide details on your initial contribution amount and allocate initial contribution as either a 'dollar' or 'percentage' across the investment menu. A minimum initial contribution of \$1,000 is required.
- ☐ If you wish to start a regular savings plan, please specify your regular contribution amount and the 'dollar' or 'percentage' across the investment menu. Please note a minimum monthly contribution of \$100 per investment option is required.

- ☐ Specify how you want to pay for your initial contribution.

Direct debit: If you are investing by direct debit, please provide your nominated Australian financial institution account details in **step 6** and sign the Direct Debit Request Authorisation in **step 11** so that we can debit your initial contribution.

BPAY: If paying by BPAY®, please contact us on 1300 1300 38 to obtain your Customer Reference Number and Lifeplan's BPAY® Biller code.

Cheque: If paying by cheque, please make the cheque payable to 'Lifeplan Australia Friendly Society Limited, <Investor name>' and cross it 'Not Negotiable'.

- ☐ If you wish to start a regular savings plan, please specify the contribution frequency to be debited from your nominated Australian financial institution account and the start date for the direct debits (at least three business days' notice is required).

Step 6 Australian financial institution account details

- ☐ Please provide your nominated Australian financial institution account details and sign the Direct Debit Request Authorisation in **step 11** so that we can debit your initial and any regular savings plan contributions.

Step 7 Nomination of Plan Beneficiaries (optional)

- ☐ Complete this step if you wish to nominate beneficiaries for your Plan.

Step 8 Nomination of Plan Guardian (optional)

- ☐ Complete this step if you wish to nominate a guardian for your Plan.

Step 9 Adviser service fee payment instructions

- ☐ Please complete this step if any adviser service fee is to be paid to your financial adviser.

Step 10 Financial adviser use only

Investor identity verification and declaration

- ☐ Financial advisers must certify that they have completed the identification of the investor(s) in accordance with the Financial Service Council (FSC)/Financial Planning Association of Australia (FPA) Industry Guidance Note 24 for each investor associated with this application.

Step 11 Direct Debit Request Authorisation and Declaration

- ☐ Check that all account holders have signed and dated the Direct Debit Request Authorisation section (if applicable).
- ☐ Check that all investors have signed and dated the Application Form.

Lifeplan Education Bond Application Form - Part B

You must complete Application Form Part B if you are one of the following investor types:

- corporate partner
- company
- trust
- estate

If you are an individual or joint investor, you do not need to complete Part B.

Beneficial Owner Information Form

Under AML/CTF laws, if you are one of the following account types, you will be required to provide information about your Beneficial Owners. Please complete the 'Beneficial Owner Information' Form, which is available on our website australianunity.com.au/wealth or by calling our Investor Services team on 1300 1300 38.

- Australian incorporated or created entities such as:
 - proprietary limited companies including corporate partners; or
 - trusts, including family trusts; or
 - associations or co-operatives.
- Entity incorporated or created outside of Australia such as a:
 - companies;
 - partnerships;
 - trusts; or
 - estates.

Lodging your application

You can lodge your completed Application Form by mailing it to the following reply paid address. Your adviser can also lodge the form for you:

Australian Unity – Investment bonds

Reply Paid 89 (no stamp required)
Adelaide SA 5001

If you are submitting this Application Form directly, without having consulted with a financial adviser, you must submit certified copies of your identification documents with the Application Form.

Please take your time to complete this Application Form, ensuring that all of the required information is included, or we may not be able to process your application.

Please contact us on 1300 1300 38 if you want to know more about identification documents requirements. We may reject or defer your application at our discretion, without giving any reason. If we reject your application, we will notify you and return your money with any interest earned being retained by us.

Please note we do not accept cash deposits.

Certification of documents

Where your identification documents need to be certified, we suggest that the person certifying the document(s) for you use the following statement on the copy being certified:

'I certify this to be a true copy of [name of document], of [name of investor], the original of which was produced to me at the time of signing'.

The document must also be dated, and have the signature, printed name, occupation, employer and address of the person certifying the document.

Persons who may certify copies of original documents include:

- Officer with or authorised representative by an Australian Financial Services licence holder with two or more years of continuous service with one or more licensees.
- Chartered Accountant, CPA or member of the National Institute of Accountants with two or more years of continuous membership.
- Officer of a financial institution or finance company with two or more years of continuous service with one or more institutions or companies.
- Permanent employee of the Australian Postal corporation with two or more years of continuous service, or someone who operates as an agent of the Australian Postal Corporation.
- Police Officer.
- A person who, under the law in force in a state or territory, is currently licensed or registered to practice as a: chiropractor, dentist, legal practitioner, medical practitioner, nurse, optometrist, pharmacist, physiotherapist, psychologist or veterinary surgeon.
- Lawyer, magistrate, registrar of a Court, Justice of the Peace.
- Notary Public (including persons authorised as a notary public in a foreign country).

A complete list of persons who may certify documents can be obtained from our website australianunity.com.au/wealth or by contacting us on 1300 1300 38.

Application Form Part A

8 November 2018

Lifepan Education Bond

Please:

- Use **BLOCK** letters and a black or blue pen to complete this Application Form.
- Indicate using an 'X' where appropriate. If a section does not apply to you, please indicate using 'N/A'.

Step 1 Investor details

A. Investor 1 (Individual Investor)

All correspondence will be sent to this person

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	Other (please specify)	<input type="text"/>	
Given name(s)	<input type="text"/>						
Surname	<input type="text"/>						
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Occupation	<input type="text"/>
Please identify the source of your investable assets or wealth	<input type="checkbox"/> Gainful employment	<input type="checkbox"/> Inheritance/gift	<input type="checkbox"/> Business activity				
	<input type="checkbox"/> Financial investments	<input type="checkbox"/> Superannuation savings	<input type="checkbox"/> Other (please specify)	<input type="text"/>			
Are you a Politically Exposed Person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Refer to page 35 for the definition of a 'Politically Exposed Person'.				

Investor 1 Residential address (not a P.O. Box)

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

B. Investor 2 (if applicable – Joint Investor)

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	Other (please specify)	<input type="text"/>	
Given name(s)	<input type="text"/>						
Surname	<input type="text"/>						
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Occupation	<input type="text"/>
Please identify the source of your investable assets or wealth	<input type="checkbox"/> Gainful employment	<input type="checkbox"/> Inheritance/gift	<input type="checkbox"/> Business activity				
	<input type="checkbox"/> Financial investments	<input type="checkbox"/> Superannuation savings	<input type="checkbox"/> Other (please specify)	<input type="text"/>			
Are you a Politically Exposed Person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Refer to page 35 for the definition of a 'Politically Exposed Person'.				

Investor 2 Residential address (not a P.O. Box)

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

C. Company, trust and other investors (if applicable)

Name of entity	<input type="text"/>
A.B.N.	<input type="text"/>
Name of Custodian or Trustee (if applicable)	<input type="text"/>
Country of residence for tax purposes (if outside Australia)	<input type="text"/>
Country of incorporation or creation	<input type="text"/>
Contact person	<input type="text"/>
Email	<input type="text"/>
Please identify the source of your investable assets or wealth	<input type="checkbox"/> Gainful employment <input type="checkbox"/> Inheritance/gift <input type="checkbox"/> Business activity <input type="checkbox"/> Financial investments <input type="checkbox"/> Superannuation savings <input type="checkbox"/> Other (please specify) <input type="text"/>
Nature of business	<input type="text"/>

Registered business address (not a P.O. Box)

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

Step 2 Mailing address

- ☐ Same as Investor 1 residential address/business address **OR**
- ☐ Same as Investor 2 residential address

Otherwise complete mailing address details below

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

Step 3 Contact details

Contact name	<input type="text"/>		
Phone (after hours)	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Phone (business hours)	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Mobile	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Email	<input type="text"/>		

Step 4 Nominated student details

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	Other (please specify)	<input type="text"/>
Given name(s)	<input type="text"/>					
Surname	<input type="text"/>					
Date of birth	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>					
Relationship to investor	<input type="text"/>					
Residential address	<input type="text"/>					
Suburb	<input type="text"/>					State <input type="text"/> <input type="text"/> <input type="text"/>
Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Country (if not Australia)	<input type="text"/>			
Phone (day)	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Mobile	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Email	<input type="text"/>					

Step 5 Contribution and investment allocation details

Contribution details

Please specify your initial contribution amount below.

The **minimum** initial contribution is **\$1,000** and the minimum additional contribution is \$500.

Initial/Additional contribution amount

\$, , .

Regular savings plan

Please specify your regular savings plan contribution amount below.

To start a regular savings plan, a minimum monthly contribution of \$100 per option is required.

\$, , .

Investment allocation details

Please specify the proportion you wish to invest in each investment option. The minimum initial contribution is \$1,000 and the minimum additional contribution is \$500. To start a regular savings plan after the initial contribution, a minimum monthly contribution of \$100 per option is required.

Note: If you do not make an investment allocation, we will apply your investment amount in full to the FirstChoice Conservative as our default investment option.

Option name	Option code	Initial or additional contribution		Regular savings plan	
AMP Capital Conservative	1000	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
AMP Capital Balanced Growth	1001	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Colonial First State FirstChoice Conservative	1012	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Colonial First State FirstChoice Growth	1014	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Colonial First State FirstChoice Moderate	1013	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
MLC Horizon 2 - Income Portfolio	1006	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
MLC Horizon 4 - Balanced	1007	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
MLC Horizon 6 - Share	1008	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pendal Active Balanced Fund	1004	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pendal Active Conservative Fund	1003	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pendal Active Growth Fund	1005	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Perpetual Conservative Growth	1009	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Perpetual Balanced Growth	1010	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Perpetual Industrial Share	1011	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBS Cash	1015	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL		\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total % must equal 100%			<input type="text"/>	<input type="text"/>	<input type="text"/>

All investors, please complete the following payment instructions for your contributions.

A. Initial or additional contribution

I/We will be paying my/our contribution by

Direct Debit	<input type="checkbox"/>	Direct Debit collection date <input type="text"/> / <input type="text"/> / <input type="text"/> (At least three business days' notice is required. Complete step 6.)
BPAY®	<input type="checkbox"/>	If paying by BPAY®, contact Lifeplan to obtain a reference number.
Cheque	<input type="checkbox"/>	If paying by cheque, please make the cheque payable to 'Lifeplan Australia Friendly Society Limited', <Investor name> and cross it 'Not Negotiable'.

B. Regular savings plan

I/We want my/our regular contribution to be debited from my/our nominated Australian financial institution account every

Week ☐ Fortnight ☐ Month ☐ Quarter ☐

Start date for Direct Debit / / (At least three business days' notice is required. Complete **step 6.**)

Step 6 Australian financial institution account details

Please provide your nominated Australian financial institution account details below. This account will be used to debit your initial contribution from your account (if applicable), to debit your account under the regular savings plan or to credit your account with withdrawal proceeds.

Name of Australian financial institution	<input type="text"/>
Branch	<input type="text"/>
Branch number (BSB)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
State	<input type="text"/> <input type="text"/> <input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Account holder name(s)	<input type="text"/>
Account number	<input type="text"/>

Please ensure that you complete the Direct Debit Request Authorisation section (**step 11**) on page 48 of this Application Form. If the above account is held in joint names please ensure that both account holders sign.

Step 7 Nomination of Plan Beneficiaries (optional)

I/We nominate the following person(s) to receive the proceeds of any residual plan investment should my/our current nominated student die after the death of the last surviving joint investor in accordance with the governing rules of the Fund.

Beneficiaries 1

Given name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>		
State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Relationship to investor	<input type="text"/>		
Proportion of proceeds*	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %

Beneficiaries 2

Given name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>		
State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Relationship to investor	<input type="text"/>		
Proportion of proceeds*	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %

*Ensure that total proportion payable is equal to 100%

Step 8 Nomination of Plan Guardian (optional)

I/We nominate the following Plan Guardian who will take administrative control of my/our plan in the event of my/our death or intellectual disability before my/our nominated student has completed their education, in accordance with the governing rules of the Fund. The Plan Guardian must be at least 18 years old.

Given name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>		
State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Relationship to investor	<input type="text"/>
Phone (day):	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Mobile	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email	<input type="text"/>		
	<input type="text"/>		

Step 9 Adviser service fee payment instruction

You may instruct us to pay your financial adviser a one-off adviser service fee payment, a regular ongoing adviser service fee payment or both. Please note that the adviser service fee(s) will be deducted from your investment account. (Refer to page 26).

A. One-off adviser service fee

Complete this section only if you instruct us to pay your financial adviser a one-off adviser service fee that will be deducted from your initial investment.

I/We agree that the following amount is deducted from my/our initial investment amount as a one-off adviser service fee to my/our financial adviser:

\$, . (including GST)

B. Regular ongoing adviser service fee (if any), to apply on an ongoing basis

Complete this section only if you instruct us to pay your financial adviser a regular ongoing adviser service fee that will be deducted from your investment account.

I/We agree that the following amount is deducted from my/our investment account as a regular ongoing adviser service fee to my/our financial adviser. (Please note only select one of the following two options.)

. % per annum (payable monthly) (including GST) OR \$, . per month (including GST).

Step 10 Financial adviser use only

Have you completed **Step 9** – Adviser service fee payment instruction?

Please note that you will NOT receive any payment from us unless the 'Adviser service fee payment instruction' is completed.

Financial adviser name																				
Dealer group																				
Phone (day)																				
Adviser ID																				
Email address																				

Financial advisers: please attach your business card to ensure we have your most up to date details.

Investor identity verification declaration

I certify in accordance with the Financial Service Council (FSC)/Financial Planning Association of Australia (FPA) Industry Guidance Note 24 ('GN 24'), that I have:

☐

1. Collected, verified and retained the appropriate customer identification documentation to confirm the identity of all individuals/investors with this application to meet my obligations in respect of the Anti-Money Laundering and Counter-Terrorism Financing ACT 2006 (AML/CTF laws) and agree to provide access to these records as required;

OR

☐

2. Attached a copy of the FSC/FPA investor identification form which confirms that I have sighted and verified all of the documentation required to identify a customer under the AML/CTF laws for each investor associated with this application;

OR

☐

3. Attached a copy of the source documents from which I have identified the customer as required by the AML/CTF laws for each investor associated with this application.

If no box is marked, I agree that Option 1 applies.

In addition, as the Investor's financial adviser, I warrant and represent to Lifeplan that I, as applicable:

- have followed and complied with GN 24 and any other applicable AML/CTF laws in identifying and verifying all individuals/investors with this application;
- will continue to comply with GN 24;
- will provide, upon request, original identification and verification records and details of the identification procedures adopted;
- have kept a record of the investor's identification and verification and will retain these for a period of seven years after the investor/adviser relationship has ended;
- will if requested update and re-verify the investor and provide any other additional information regarding the investor;
- will not knowingly do anything to cause Lifeplan to breach AML/CTF laws and will notify Lifeplan if I become aware of anything that would cause Lifeplan to breach AML/CTF laws; and
- confirm that the details provided in any identification and verification records are true and correct.

Please note, Lifeplan reserves the right to reject any applicable GN 24 form attached to this Application Form for whatever reason (for example, if it has been incorrectly completed).

Signature of Adviser

X

Date

--	--	--	--	--	--	--	--	--	--

Note: The FSC/FPA investor identification forms are available by calling our Adviser Services Team on 1300 133 285 or our website australianunity.com.au/wealth. Please ensure the correct form is used for each investor type.

Step 11 Direct Debit Request Authorisation and Declaration

Direct Debit Request Authorisation

- I/We authorise Lifeplan (User ID Number: 026445) to debit the nominated Australian financial institution account in **step 6** with the initial contribution and/or the regular savings plan contribution shown and the direct debit cycle I/we have selected in **step 5**.
- I/We have read the Direct Debit Client Service Agreement provided within this PDS and agree with its terms and conditions.
- I/We acknowledge that this authority will remain in force until Lifeplan receives written notice to cancel/alter this authority.

Signature of Account Owner 1

X

Signature of Account Owner 2

X

Declaration

I/We apply to invest in the Lifeplan Education Bond and agree that:

- The information I/we have provided in this Application Form is true and correct.
- I/We have read the PDS dated 8 November 2018.
- If I/we have received this Application Form from the internet or other electronic means, I/we declare that I/we have received it personally, or a printout of it, accompanied by or attached to the complete PDS and any relevant Supplementary PDS.
- I/We are subject to the terms and conditions in the PDS and to the Lifeplan Constitution, which includes the governing rules of the Fund, as amended from time to time.
- My/our personal information will be collected, used and disclosed by Lifeplan in accordance with its Privacy Policy and in accordance with the law. You can obtain a copy of our Privacy Policy via our website australianunity.com.au/privacy-policy or by telephone on 1300 1300 38.
- Lifeplan is authorised to supply relevant information about me/us and my/our investment to the financial adviser whose name appears on this Application Form and the financial adviser's dealer group.
- My/Our financial adviser will receive the payments detailed in this PDS and this Application Form through the redemption of units from my/our investment.
- If this Application Form is signed under a Power of Attorney, the Attorney verifies that no notice of revocation of that power has been received at the date of completing this application.
- I/We opt in to receive online statements and communications within the Australian Unity Investment Bonds investor portal unless I choose to opt out by calling 1300 1300 38.

I/We acknowledge that units in the investment option(s) cannot be allocated until Lifeplan has received a completed current Application Form and investment monies, which was issued together with this PDS and any Supplementary PDS.

I/We acknowledge that neither Lifeplan, Australian Unity Limited, nor any other person, guarantees any particular rate of return from an investment option and nor do they guarantee the repayment of my/our investment in the Fund.

I/We acknowledge that neither the appointed investment manager(s) nor their member companies guarantee the Fund or any rights or obligations in respect of it.

I/We acknowledge that the monies invested in the Fund do not represent investments in Lifeplan, nor with any member of Australian Unity Group and are subject to investment risk.

I/We have no reason to suspect that the contribution lodged with this application or any subsequent contributions is or will be derived from or related to any money laundering, terrorism financing or other illegal activities.

I/we acknowledge that if Lifeplan does not receive the required investor identification information or if they require additional investor identification information, Lifeplan may:

- Delay the start of my/our investment/withdrawal of funds until they are satisfied with the information received, or
- Refund my/our contribution or refuse to withdraw funds from my/our investment.

Signature(s) (all investors must sign and date this form)

Signed by Investor(s) ☐ Power of Attorney ☐ Trustee ☐ Guardian ☐ Director ☐

Signature of Investor 1* (or company officer/trustee/guardian)

X

Print name of Investor 1

Date //

Signature of Investor 2* (or company officer/trustee/guardian)

X

Print name of Investor 2

Date //

*If applicant is under 16 years of age, the signature(s) of the applicant's consenting parents or legal guardians is required.

Application Form Part A

8 November 2018

Lifepan Education Bond

Complete this form if you would like to open a Plan for an additional student.

Please:

- Use **BLOCK** letters and a black or blue pen to complete this Application Form.
- Indicate using an 'X' where appropriate. If a section does not apply to you, please indicate using 'N/A'.

Step 1 Investor details

A. Investor 1 (Individual Investor)

All correspondence will be sent to this person

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	Other (please specify)	<input type="text"/>	
Given name(s)	<input type="text"/>						
Surname	<input type="text"/>						
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Occupation	<input type="text"/>
Please identify the source of your investable assets or wealth	<input type="checkbox"/> Gainful employment	<input type="checkbox"/> Inheritance/gift	<input type="checkbox"/> Business activity				
	<input type="checkbox"/> Financial investments	<input type="checkbox"/> Superannuation savings	<input type="checkbox"/> Other (please specify)	<input type="text"/>			
Are you a Politically Exposed Person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Refer to page 35 for the definition of a 'Politically Exposed Person'.				

Investor 1 Residential address (not a P.O. Box)

Unit	<input type="text"/>	Street number	<input type="text"/>				
Street name	<input type="text"/>						
Suburb	<input type="text"/>					State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>				

B. Investor 2 (if applicable – Joint Investor)

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	Other (please specify)	<input type="text"/>	
Given name(s)	<input type="text"/>						
Surname	<input type="text"/>						
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Occupation	<input type="text"/>
Please identify the source of your investable assets or wealth	<input type="checkbox"/> Gainful employment	<input type="checkbox"/> Inheritance/gift	<input type="checkbox"/> Business activity				
	<input type="checkbox"/> Financial investments	<input type="checkbox"/> Superannuation savings	<input type="checkbox"/> Other (please specify)	<input type="text"/>			
Are you a Politically Exposed Person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Refer to page 35 for the definition of a 'Politically Exposed Person'.				

Investor 2 Residential address (not a P.O. Box)

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

C. Company, trust and other investors (if applicable)

Name of entity	<input type="text"/>		
A.B.N.	<input type="text"/>		
Name of Custodian or Trustee (if applicable)	<input type="text"/>		
Country of residence for tax purposes (if outside Australia)	<input type="text"/>		
Country of incorporation or creation	<input type="text"/>		
Contact person	<input type="text"/>		
Email	<input type="text"/>		
Please identify the source of your investable assets or wealth	<input type="checkbox"/> Gainful employment	<input type="checkbox"/> Inheritance/gift	<input type="checkbox"/> Business activity
	<input type="checkbox"/> Financial investments	<input type="checkbox"/> Superannuation savings	<input type="checkbox"/> Other (please specify): <input type="text"/>
Name of business	<input type="text"/>		

Registered business address (not a P.O. Box)

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

Step 2 Mailing address

- ☐ Same as Investor 1 residential address/business address **OR**
- ☐ Same as Investor 2 residential address

Otherwise complete mailing address details below:

Unit	<input type="text"/>	Street number	<input type="text"/>
Street name	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>

Step 3 Contact details

Contact name																							
Phone (after hours)			-					-					Phone (business hours)			-							
Mobile					-				-														
Email																							

Step 4 Nominated student details

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	Other (please specify)																		
Given name(s)																							
Surname																							
Date of birth			/			/																	
Relationship to investor																							
Residential address																							
Suburb																			State				
Postcode					Country (if not Australia)																		
Phone (day)			-					-					Mobile					-					
Email																							

Step 5 Contribution and investment allocation details

Contribution details

Please specify your initial contribution amount below.

The **minimum** initial contribution is **\$1,000** and the minimum additional contribution is \$500.

Initial/Additional contribution amount

\$, , .

Regular savings plan

Please specify your regular savings plan contribution amount below.

To start a regular savings plan, a minimum monthly contribution of \$100 per option is required.

\$, , .

*Ensure that total proportion payable is equal to 100%

Investment allocation details

Please specify the proportion you wish to invest in each investment option. The minimum initial contribution is \$1,000 and the minimum additional contribution is \$500. To start a regular savings plan after the initial contribution, a minimum monthly contribution of \$100 per option is required.

Note: If you do not make an investment allocation, we will apply your investment amount in full to the FirstChoice Conservative as our default investment option

Option name	Option code	Initial or additional contribution		Regular savings plan	
AMP Capital Conservative	1000	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
AMP Capital Balanced Growth	1001	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Colonial First State FirstChoice Conservative	1012	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Colonial First State FirstChoice Growth	1014	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Colonial First State FirstChoice Moderate	1013	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
MLC Horizon 2 - Income Portfolio	1006	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
MLC Horizon 4 - Balanced	1007	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
MLC Horizon 6 - Share	1008	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pendal Active Balanced Fund	1004	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pendal Active Conservative Fund	1003	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pendal Active Growth Fund	1005	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Perpetual Conservative Growth	1009	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Perpetual Balanced Growth	1010	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Perpetual Industrial Share	1011	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBS Cash	1015	\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL		\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total % must equal 100%			<input type="text"/>	<input type="text"/>	<input type="text"/>

All investors, please complete the following payment instructions for your contributions.

A. Initial or additional contribution

I/We will be paying my/our contribution by

Direct Debit	<input type="checkbox"/>	Direct Debit collection date <input type="text"/> / <input type="text"/> / <input type="text"/> (At least three business days' notice is required. Complete step 6 .)
BPAY®	<input type="checkbox"/>	If paying by BPAY®, contact Lifeplan to obtain a reference number.
Cheque	<input type="checkbox"/>	If paying by cheque, please make the cheque payable to 'Lifeplan Australia Friendly Society Limited', <Investor name> and cross it 'Not Negotiable'.

B. Regular savings plan

I/We want my/our regular contribution to be debited from my/our nominated Australian financial institution account every

Week ☐ Fortnight ☐ Month ☐ Quarter ☐

Start date for Direct Debit / / (At least three business days' notice is required. Complete **step 6**)

Step 6 Australian financial institution account details

Please provide your nominated Australian financial institution account details below. This account will be used to debit your initial contribution from your account (if applicable), to debit your account under the regular savings plan or to credit your account with withdrawal proceeds.

Name of Australian financial institution	<input type="text"/>
Branch	<input type="text"/>
Branch number (BSB)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
State	<input type="text"/> <input type="text"/> <input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Account holder name(s)	<input type="text"/>
Account number	<input type="text"/>

Please ensure that you complete the Direct Debit Request Authorisation section (**step 11**) on page 56 of this Application Form. If the above account is held in joint names please ensure that both account holders sign.

Step 7 Nomination of Plan Beneficiaries (optional)

I/We nominate the following person(s) to receive the proceeds of any residual plan investment should my/our current nominated student die after the death of the last surviving joint investor in accordance with the governing rules of the Fund.

Beneficiaries 1

Given name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>		
State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Relationship to investor	<input type="text"/>		
Proportion of proceeds*	<input type="text"/> <input type="text"/> <input type="text"/> .	<input type="text"/> <input type="text"/> <input type="text"/>	%

Beneficiaries 2

Given name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>		
State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> /	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Relationship to investor	<input type="text"/>		
Proportion of proceeds*	<input type="text"/> <input type="text"/> <input type="text"/> .	<input type="text"/> <input type="text"/> <input type="text"/>	%

*Ensure that total proportion payable is equal to 100%

Step 8 Nomination of Plan Guardian (optional)

I/We nominate the following Plan Guardian who will take administrative control of my/our plan in the event of my/our death or intellectual disability before my/our nominated student has completed their education, in accordance with the governing rules of the Fund. The Plan Guardian must be at least 18 years old.

Given name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>		
State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Relationship to investor	<input type="text"/>
Phone (day)	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Mobile	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email	<input type="text"/>		
	<input type="text"/>		

Step 9 Adviser service fee payment instruction

You may instruct us to pay your financial adviser a one-off adviser service fee payment, a regular ongoing adviser service fee payment or both. Please note that the adviser service fee(s) will be deducted from your investment account. (Refer to page 26).

A. One-off adviser service fee

Complete this section only if you instruct us to pay your financial adviser a one-off adviser service fee that will be deducted from your initial investment.

I/We agree that the following amount is deducted from my/our initial investment amount as a one-off adviser service fee to my/our financial adviser

\$ (including GST)

B. Regular ongoing adviser service fee (if any), to apply on an ongoing basis

Complete this section only if you instruct us to pay your financial adviser a regular ongoing adviser service fee that will be deducted from your investment account.

I/We agree that the following amount is deducted from my/our investment account as a regular ongoing adviser service fee to my/our financial adviser. (Please note only select one of the following two options.)

% per annum (payable monthly) (including GST) OR \$ per month (including GST).

Step 10 Financial adviser use only

Have you completed **Step 9** – Adviser service fee payment instruction?

Please note that you will NOT receive any payment from us unless the 'Adviser service fee payment instruction' is completed.

Financial adviser name																				
Dealer group																				
Phone (day)	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	Fax number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Adviser ID	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>		AFS Licence	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Email address																				

Financial advisers: please attach your business card to ensure we have your most up to date details.

Investor identity verification declaration

I certify in accordance with the Financial Service Council (FSC)/Financial Planning Association of Australia (FPA) Industry Guidance Note 24 (‘GN 24’), that I have:

1. Collected, verified and retained the appropriate customer identification documentation to confirm the identity of all individuals/investors with this application to meet my obligations in respect of the Anti-Money Laundering and Counter-Terrorism Financing ACT 2006 ('AML/CTF laws') and agree to provide access to these records as required;

OR

2. Attached a copy of the FSC/FPA investor identification form which confirms that I have sighted and verified all of the documentation required to identify a customer under the AML/CTF laws for each investor associated with this application;

OR

3. Attached a copy of the source documents from which I have identified the customer as required by the AML/CTF laws for each investor associated with this application.

If no box is marked, I agree that Option 1 applies.

In addition, as the Investor's financial adviser, I warrant and represent to Lifeplan that I, as applicable:

- have followed and complied with GN 24 and any other applicable AML/CTF laws in identifying and verifying all individuals/investors with this application;
- will continue to comply with GN 24;
- will provide, upon request, original identification and verification records and details of the identification procedures adopted;
- have kept a record of the investor's identification and verification and will retain these for a period of seven years after the investor/adviser relationship has ended;
- will if requested update and re-verify the investor and provide any other additional information regarding the investor;
- will not knowingly do anything to cause Lifeplan to breach AML/CTF laws and will notify Lifeplan if I become aware of anything that would cause Lifeplan to breach AML/CTF laws; and
- confirm that the details provided in any identification and verification records are true and correct.

Please note, Lifeplan reserves the right to reject any applicable GN 24 form attached to this Application Form for whatever reason (for example, if it has been incorrectly completed).

Signature of Adviser

X

Date / /

Note: The FSC/FPA investor identification forms are available by calling our Adviser Services Team on 1300 133 285 or our website australianunity.com.au/wealth. Please ensure the correct form is used for each investor type.

Step 11 Direct Debit Request Authorisation and Declaration

Direct Debit Request Authorisation

- I/We authorise Lifeplan (User ID Number: 026445) to debit the nominated Australian financial institution account in **step 6** with the initial contribution and/or the regular savings plan contribution shown and the direct debit cycle I/we have selected in **step 5**.
- I/We have read the Direct Debit Client Service Agreement provided within this PDS and agree with its terms and conditions.
- I/We acknowledge that this authority will remain in force until Lifeplan receives written notice to cancel/alter this authority.

Signature of Account Owner 1

Signature of Account Owner 2

Declaration

I/We apply to invest in the Lifeplan Education Bond and agree that:

- The information I/we have provided in this Application Form is true and correct.
- I/We have read the PDS dated 8 November 2018.
- If I/we have received this Application Form from the internet or other electronic means, I/we declare that I/we have received it personally, or a printout of it, accompanied by or attached to the complete PDS and any relevant Supplementary PDS.
- I/We are subject to the terms and conditions in the PDS and to the Lifeplan Constitution, which includes the governing rules of the Fund, as amended from time to time.
- My/our personal information will be collected, used and disclosed by Lifeplan in accordance with its Privacy Policy and in accordance with the law. You can obtain a copy of our Privacy Policy via our website australianunity.com.au/privacy-policy or by telephone on 1300 1300 38.
- Lifeplan is authorised to supply relevant information about me/us and my/our investment to the financial adviser whose name appears on this Application Form and the financial adviser's dealer group.
- My/Our financial adviser will receive the payments detailed in this PDS and this Application Form through the redemption of units from my/our investment.
- If this Application Form is signed under a Power of Attorney, the Attorney verifies that no notice of revocation of that power has been received at the date of completing this application.
- I/We opt in to receive online statements and communications within the Australian Unity Investment Bonds Investor Portal unless I choose to opt out by calling 1300 1300 38.

I/We acknowledge that units in the investment option(s) cannot be allocated until Lifeplan has received a completed current Application Form and investment monies, which was issued together with this PDS and any Supplementary PDS.

I/We acknowledge that neither Lifeplan, Australian Unity Limited, nor any other person, guarantees any particular rate of return from an investment option and nor do they guarantee the repayment of my/our investment in the Fund.

I/We acknowledge that neither the appointed investment manager(s) nor their member companies guarantee the Fund or any rights or obligations in respect of it.

I/We acknowledge that the monies invested in the Fund do not represent investments in Lifeplan, nor with any member of Australian Unity Group and are subject to investment risk.

I/We have no reason to suspect that the contribution lodged with this application or any subsequent contributions is or will be derived from or related to any money laundering, terrorism financing or other illegal activities.

I/we acknowledge that if Lifeplan does not receive the required investor identification information or if they require additional investor identification information, Lifeplan may:

- Delay the start of my/our investment/withdrawal of funds until they are satisfied with the information received, or
- Refund my/our contribution or refuse to withdraw funds from my/our investment.

Signature(s) (all investors must sign and date this form)

Signed by Investor(s) ☐ Power of Attorney ☐ Trustee ☐ Guardian ☐ Director ☐

Signature of Investor 1* (or company officer/trustee/guardian)

Print name of Investor 1

Date / /

Signature of Investor 2* (or company officer/trustee/guardian)

Print name of Investor 2

Date / /

*If applicant is under 16 years of age, the signature(s) of the applicant's consenting parents or legal guardians is required.

Application Form Part B

8 November 2018

Lifepan Education Bond

You must complete Part B if you are one by the following investor types:

- partnership - corporate
- company
- trust
- estate.

If you are an individual or joint investor, you do not need to complete Part B.

Please:

- Complete all relevant sections below as incomplete applications may not be accepted. Ensure that you also complete all relevant sections in Part A.
- Use **BLOCK** letters and a black or blue pen to complete this Application Form.
- Indicate using an '**X**' where appropriate. If a section does not apply to you, please indicate using '**N/A**'.
- Refer to page 35 for the definition of a 'Politically Exposed Person (PEP)'.
- Certain types of entities may also be required to provide information and identification documents in relation to your Beneficial Owners. Refer to page 35 to assess whether you are required to include a 'Beneficial Owner Information Form' with your Application Form.

Account details

What type of investment account are you opening? (Please indicate using an 'X')

Please also complete the sections below that are relevant to your investor type.

Note that all fields that apply to your account type are mandatory.

☐ Company ☐ Partnership - Corporate ☐ Trust ☐ Estate

Please note: If you wish to invest for an **Association, Co-Operative** or **Government Body**, please call us on 1300 1300 38 for details of the additional information we may require from you.

Company/Corporate trustee/Executor (if applicable)/Partnership - Corporate

*Persons signing this Application Form must confirm their names and Politically Exposed Person ('PEP') status below. If you are a domestic proprietary company or a foreign company please provide the names and PEP status of all directors. If you are applying as a Corporate Partnership or more than four directors exist for a proprietary company or a foreign company, please call us on 1300 1300 38 before you complete **Part B**.

Director 1's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Director 2's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Director 3's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Director 4's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Individual trustee/Individual executor (if applicable)

*If more than four individual trustees exist for the trust, please call us on 1300 1300 38 before you complete **Part B**.

Trustee 1's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Trustee 2's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Trustee 3's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Trustee 4's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Trust beneficiary details

*Please specify the beneficiaries of the trust. If more than four beneficiaries exist for the trust, please call us on 1300 1300 38 before you complete **Part B**.

Beneficiary 1's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Beneficiary 2's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Beneficiary 3's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

Beneficiary 4's full name*

Are you a Politically Exposed Person? ☐ Yes ☐ No

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Directory

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ABN 78 087 649 492 AFS Licence 237989



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Adelaide SA 5001

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