

# Sunsuper for life

## Product Disclosure Statement

Issue date: 1 July 2019

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# 1. About *Sunsuper for life*

## About Sunsuper

We're one of Australia's largest and fastest growing super funds. We've been taking care of our members' superannuation since 1987 and, as at April 2019, we managed \$64 billion in retirement savings for more than one million Australians. Our profit-for-members philosophy means our members can take advantage of low administration fees and a broad range of services designed purely for their benefit.

Our members are at the heart of everything we do. It's this focus that has made us one of Australia's most awarded superannuation funds.

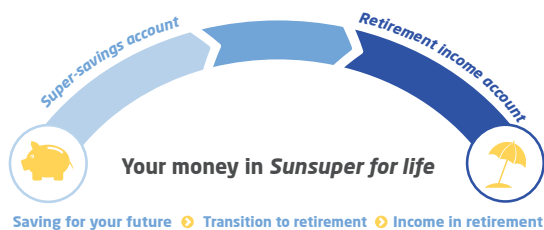
## Other information

The Lifecycle Investment Strategy is our MySuper product - you can access the product dashboard at [sunsuper.com.au/dashboard](https://sunsuper.com.au/dashboard), which you can use to compare with other MySuper products. For information about Sunsuper's executive remuneration and other prescribed information visit [sunsuper.com.au/prescribedinformation](https://sunsuper.com.au/prescribedinformation)

## *Sunsuper for life*

A super solution that will help you manage your super from your very first day of work and throughout your retirement. No matter what your stage in life, *Sunsuper for life* aims to meet your super needs.

## Here's how *Sunsuper for life* works



## Accounts to suit your stage in life

Your *Super-savings account* is designed to grow your superannuation while you are working. You also have the option to access your super with an *Income account* once you are ready to retire.

## Important information

This is the *Sunsuper for life Product Disclosure Statement (PDS)*. This *PDS* provides a summary of the significant information about *Sunsuper for life*. Other important information is contained in the *Sunsuper for life guide*, the *Sunsuper for life Insurance guide* and the *Sunsuper for life Investment guide*.

References to important information contained in the *guides* are indicated by "i" in this *PDS*. The information in the *guides* forms part of this *PDS*. You should consider the information in this *PDS* and the *guides* before making a decision to acquire or continue to hold this product.

## General advice disclaimer

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should consider the appropriateness of the information in this document with regard to your objectives, situation and needs. You should obtain financial advice tailored to your circumstances. Call us if you would like to speak to a qualified financial adviser.

## *Financial Services Guide (FSG)*

Contains information about the financial services Sunsuper Pty Ltd provides and will help you decide whether to use these services. Visit [sunsuper.com.au/fsg](https://sunsuper.com.au/fsg) or contact us for a copy.

## Range of investment options to choose from

You can either leave the investment choice to us or you can select from our wide range of investment options - consisting of diversified (multi-asset class) and single asset class options with a variety of investment styles designed to suit our members' needs.

**If you do not make a choice, your money will be invested in the:**

- Lifecycle Investment Strategy for a *Super-savings account*,
- Retirement investment option for an *Income account*.

## Affordable and flexible insurance arrangements

Where eligible, Death and Total & Permanent Disability Assist insurance cover is provided automatically, refer to section 8 *Insurance in your super*.

Through our flexible insurance arrangements, you can tailor your insurance cover at competitive prices to help protect you and your family.

**Cover types available:**

- Death
- Total & Permanent Disability
- Income Protection

## Member services and advice

Our members are at the centre of everything we do. Whether in person, over the phone or online, our award-winning service is designed and delivered to meet your needs. We can also help you get the advice you need.

## 2. How super works

### Superannuation

Super is in part a compulsory investment designed to help people save for their retirement. Most people have the right to choose the fund that they would like their employer to pay their super into. The Government also provides tax concessions, making super a tax-effective way of saving for retirement.

### Contributions

Contributions to super can include Superannuation Guarantee (SG) contributions by your employer, voluntary contributions paid by you, spouse contributions and Government co-contributions. Legislation imposes caps (or limits) on the amount you can contribute and if you exceed the caps, additional tax may apply.

### Withdrawals

Your super can generally be accessed when you stop working after age 60 (or earlier if you've reached your preservation age, between 55-60 depending on when you were born), or from age 65 (earlier access is allowed in limited circumstances). You can then make withdrawals from your *Super-savings account* or open an *Income account* to receive a regular income. If you've reached your preservation age and are still working, you may be eligible to receive part of your super via a *Transition to retirement income account*.

Eligible contributions can also be withdrawn and used towards a first home deposit, subject to rules, tax and caps. Visit [sunsuper.com.au/fhsss](https://www.sunsuper.com.au/fhsss) for more information.

### Investment earnings and costs

Along with contributions and withdrawals your account balance changes with investment earnings (which may be positive or negative), insurance premiums, fees and costs.

#### i

You should read the important information about *How super works* before making a decision. Go to [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds) to get the *Sunsuper for life guide*. The material relating to *How super works* may change between the time when you read this statement and the day when you become a member.

### 3. Benefits of investing with *Sunsuper for life*

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#### ***Sunsuper for life***

Many people want a super fund that offers strong long-term returns, low administration fees, affordable and flexible insurance cover and an impressive track record. A fund they can trust to look after their super and retirement needs to help make their dreams a reality.

At Sunsuper, you can also benefit from our wide range of investment options and our advice services.

#### **A simple and easy solution for life**

You'll have access to both a *Super-savings account* to help save while you are working that you can normally take with you when you change jobs, and an *Income account* to receive a regular income when you are retired or transitioning to retirement (once eligible).

#### **Easily check out your account(s)**

Check your super balance, update details or manage your super and investments whenever you like:

- within our secure *Member Online* website, for more information refer to [sunsuper.com.au/online-access](https://sunsuper.com.au/online-access), or
- using the Sunsuper app (head to the App Store or Google Play to download, for instructions visit [sunsuper.com.au/app](https://sunsuper.com.au/app), you will need to be registered for *Member Online* before you can access the Sunsuper app).

#### **Retirement Bonus**

When you're ready to retire and activate your *Retirement income account* a Retirement Bonus<sup>1</sup> of up to \$4,800 may be paid on *Super-savings account* or *Transition to retirement income account* funds moved into your *Retirement income account*. For more information visit

[sunsuper.com.au/retirementbonus](https://sunsuper.com.au/retirementbonus)

<sup>1</sup> Subject to eligibility criteria, including a 12 month minimum membership period. The Retirement Bonus is generally paid into eligible *Retirement income accounts* in the July following the financial year in which the *Retirement income account* was established. Please note other conditions apply.

### Low administration fees and strong investment performance

Our administration fees are among the lowest and fairest you will find. With Sunsuper you pay no entry or exit fees and no commissions. Sunsuper has maintained strong investment performance over the long term - our Balanced investment option<sup>1</sup> for *Super-savings accounts* has outperformed the industry average over 1, 3, 5, 7 and 10 years (Source: SuperRatings Fund Crediting Rate Survey March 2019). **Warning:** Past performance is not a reliable indication of future performance.

<sup>1</sup> The Balanced Pool in the Lifecycle Investment Strategy (which commenced 4 October 2013) has identical investments to the Balanced investment option.

#### **i**

You should read the important information about *Benefits of investing with Sunsuper for life* before making a decision. Go to [sunsuper.com.au/pds](https://sunsuper.com.au/pds) to get the *Sunsuper for life guide*. The material relating to *Benefits of investing with Sunsuper for life* may change between the time when you read this statement and the day when you become a member.

### 4. Risks of super

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#### **Risks of investing in super include:**

- the value of your investments will vary, the level of returns will vary, and future returns may differ from past returns,
- your returns are not guaranteed, and you may lose some money,
- you may not be able to easily and quickly turn your investments into cash,
- you may require access to your superannuation savings at the same time as the value of your investments incur a sudden or prolonged decline (i.e. following a significant economic or market event),
- laws may change in the future (e.g. tax, social security), and
- the amount of your superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement or your remaining lifetime.

**Warning:** Making any investment involves some level of risk. The level of risk you may be prepared to accept, and the investment option(s) that you select, will vary depending on a range of factors including your age, investment timeframe, the value and form of your other investments outside of super, and your tolerance for risk.

**Managing investment risks**

One of the ways that we help you to manage your investment risk is to offer a wide range of investment options that have different levels of risk. The level of investment risk in each investment option depends on the mix of the asset classes in the investment option. Assets with the highest long-term returns may also carry the highest level of short-term risk, for example, shares. More information on the level of risk for each investment option can be found in the *Sunsuper for life Investment guide*.

Contact us to help you understand the risks associated with investing in super and to help design an investment strategy that is appropriate for you.

**5. How we invest your money**

On joining *Sunsuper for life*, we'll open a *Super-savings account* for you and if you don't make an investment choice we'll invest your super in our MySuper investment option - the Lifecycle Investment Strategy. If you start an *Income account* and you don't make an investment choice, we'll invest your account in the Retirement investment option.

**Investment choice and how to change option(s)**

To take a more active role in choosing your investment, you can select from our wide range of investment options consisting of diversified (multi-asset class) and single asset class options. We offer actively managed and index options as well as hedged and unhedged options.

You can easily change your investment option(s) via *Member Online*, or the *Sunsuper app*.

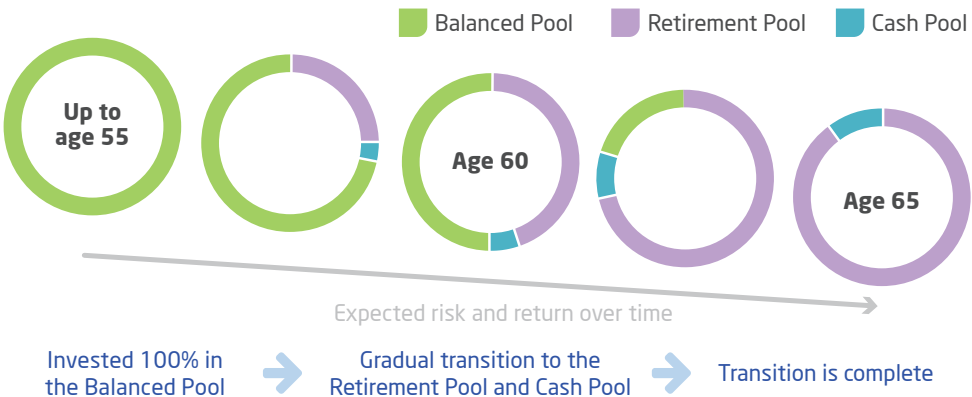
You should review your investments regularly to make sure you're on track to reach your goals.

**Warning:** When choosing an option(s) in which to invest, you must consider the likely investment returns, the risk and your investment timeframe.

**Lifecycle Investment Strategy<sup>1</sup>**

This is our default investment option and is designed for members who want to generate wealth over the long term, and gradually transition to lower-risk investments as they approach age 65. It does this by investing in three investment pools as outlined in the following diagram.<sup>2</sup> Members are invested in the Balanced Pool until age 55, and after age 55 the investments gradually transition to the Retirement Pool and Cash Pool, via regular account balance transfers and changes to how contributions are invested.

1 Not available in *Income accounts*. 2 Indicative transition concept.



	Balanced Pool	Retirement Pool	Cash Pool			
Minimum suggested timeframe: 5 years						
Investment objectives	CPI + 3.5% (over 10-year periods) <sup>1,2</sup>	CPI +2.75% (over 10-year periods) <sup>1,2</sup>	Match or exceed Performance benchmark <sup>1,3,4</sup>			
Expected number of years of negative returns over any 20-year period	3 to less than 4	2 to less than 3	< 0.5			
Risk label	Medium to high	Medium	Very low			
Risk band	5	4	1			
Strategic asset allocation in pool (%)	Australian shares	26.3	Australian shares	19	Cash	100
	International shares	24.5	International shares	13.8		
	Private capital	7	Private capital	6		
	Property	11	Property	10		
	Diversified strategies	4	Diversified strategies	4		
	Infrastructure	8	Infrastructure	7		
	Fixed interest	9.7	Fixed interest	20.7		
	Hedge funds & alternative strategies	6	Hedge funds & alternative strategies	8		
	Cash	3.5	Cash	11.5		

1 Investment objectives are set by Sunsuper for monitoring our ongoing investment performance. This objective may differ from the prescribed return target disclosed on our MySuper Product Dashboard which is calculated using a different methodology. 2 After investment fees and costs and investment taxes. 3 Before investment tax but after investment fees and costs. 4 Performance benchmark: Bloomberg AusBond Bank Bill Index.

For full details of how the Lifecycle Investment Strategy works and investment risks, refer to the *Sunsuper for life Investment guide*.

## Changes to the investment options we offer

From time to time Sunsuper may add new investment options, close existing investment options or alter any investment option, including our MySuper investment option. We will notify you of any significant change.

**i** You should read the important information about *How we invest your money*, including information on Sunsuper's MySuper and other investment options, before making a decision. Go to [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds) to get the *Sunsuper for life Investment guide*. The material relating to *How we invest your money* may change between the time when you read this statement and the day when you become a member.

# 6. Fees and costs

**i** You should read the important information about *Fees and costs* before making a decision. Go to [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds) to get the *Sunsuper for life guide*. The material relating to *Fees and costs* may change between the time when you read this statement and the day when you become a member.

## DID YOU KNOW?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.**

## TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

This section shows the fees and costs that you may be charged. This information can be used to compare costs between different superannuation products.

## Sunsuper for life - Super-savings accounts

TYPE OF FEE <sup>2</sup>	AMOUNT	HOW AND WHEN PAID
Investment fee <sup>1</sup> (Lifecycle Investment Strategy)	Estimated base fee of 0.23% p.a. <b>plus</b> estimated performance-related fee of 0.04% p.a., a total of 0.27% p.a. of your account balance. <sup>4</sup>	Deducted daily from the investment option as part of the calculation of daily unit prices.
Administration fee <sup>1</sup>	\$1.50 per week <b>plus</b> 0.10% p.a. of the first \$800,000 of your account balance only.	Generally deducted from your account balance weekly.
Buy-sell spread <sup>3</sup>	Nil	n/a
Switching fee <sup>3</sup>	Nil	n/a
Advice fees <sup>3</sup> relating to all Sunsuper members	Nil <sup>5</sup>	n/a
Other fees and costs <sup>3</sup>	Refer to the <i>Additional explanation of fees and costs</i> in the <i>Sunsuper for life guide</i> . For insurance fees refer to the <i>Sunsuper for life Insurance guide</i> .	
Indirect cost ratio <sup>1</sup> (Lifecycle Investment Strategy)	0.52% p.a. <sup>6</sup>	Not charged by Sunsuper, but instead incurred within underlying investments and deducted from investment returns prior to calculation of daily unit prices.

## Sunsuper for life - Income accounts

Fees and how and when paid are the same as for *Super-savings accounts* except as detailed in the following table.

TYPE OF FEE <sup>2</sup>	AMOUNT AND HOW AND WHEN PAID
Investment fee <sup>1</sup> (Retirement option)	Estimated base fee 0.23% p.a. <b>plus</b> estimated performance-related fee 0.03% p.a., a total of 0.26% p.a. of your account balance. <sup>4</sup>
Administration fee <sup>1</sup>	\$1.50 per week <b>plus</b> 0.10% p.a. of the first \$800,000 of your account balance only (generally deducted from your account balance monthly).
Indirect cost ratio <sup>1</sup> (Retirement option)	0.47% p.a. <sup>6</sup>

1 If your account balance for a product offered is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. 2 Visit [sunsuper.com.au/fees](https://www.sunsuper.com.au/fees) for fee definitions. 3 Also applies to *Income accounts*. 4 Estimated investment fees are our best estimates based on recent experience and our current long-term expectations. 5 With the exception of personal advice - refer to the *Additional explanation of fees and costs*. 6 The indirect cost ratio is calculated using actual costs and reasonable estimates of actual costs incurred.

Fees and costs can be paid directly from your account or deducted from investment returns. Sunsuper does not negotiate fees and costs with members.

### Example of annual fees and costs

This table gives an example of how the fees and costs for a *Super-savings account* invested in the Lifecycle Investment Strategy<sup>1</sup> can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Super-savings account		BALANCE OF \$50,000
Investment fee	0.27% p.a. (being 0.23% p.a. <sup>2</sup> base fee <b>plus</b> 0.04% p.a. <sup>2</sup> performance-related fee).	For every \$50,000 you have in the Lifecycle Investment Strategy you will be charged \$135 <sup>2</sup> each year.
<b>PLUS</b> Administration fee	\$78 p.a. (\$1.50 p.w.) <b>plus</b> 0.10% p.a. of your account balance.	<b>And</b> , you will be charged Administration fees of \$78 <b>plus</b> \$50.
<b>PLUS</b> Indirect costs for the Lifecycle Investment Strategy <sup>1</sup>	0.52% p.a. of your account balance. <sup>2</sup>	<b>And</b> , indirect costs of \$260 each year will be deducted from your investment.
<b>EQUALS</b> Cost of product		If your balance was \$50,000, then for that year you will be charged fees of <b>\$523</b> <sup>3</sup> for your <i>Super-savings account</i> .

- 1 The default investment option for *Income accounts* is the Retirement investment option. Refer to the *Sunsuper for life guide* for fees and costs.
- 2 Investment fees shown are estimated fees. Indirect costs shown are based on actual costs and reasonable estimates of actual costs incurred. Actual investment fees and indirect costs can vary each financial year.
- 3 **Additional fees may apply.** NOTE: Example assumes no insurance. If you have insurance, premiums will apply - refer to section 8 *Insurance in your super*.



Additional explanation of fees and costs

**Changes to fees and costs:** Sunsuper has the right to change fees and costs. Each year, we will let you know in our *Annual report* what the actual investment fees and the indirect costs have been for the previous financial year. For Administration fees and other fees, we will let you know at least 30 days beforehand if we plan to increase fees.

**Advice fees:** Sunsuper does not pay commissions to financial advisers. **Warning:** If you receive personal advice from a financial adviser, a fee may be debited from your account. Fees vary depending on the type of advice, and will only be deducted if you authorise the fees on an *Advice Fee Request* form. The fees are required to be set out in the *Statement of Advice* the adviser gives you. Where you have agreed for an ongoing advice fee to be debited from your Sunsuper account you have the option to cancel this at any time by notifying us. You can do this online at [sunsuper.com.au/contact-us](https://www.sunsuper.com.au/contact-us), or by calling us on 13 11 84. Sunsuper provides phone based simple intrafund advice to members about their Sunsuper account at no additional cost.

- Employer contributions, salary sacrifice and personal contributions for which a tax deduction is claimed are generally taxed at up to 15% of the contribution.
- Contributions from after-tax sources are generally tax free.

For *Super-savings accounts*, when taxable contributions for the relevant financial year occur, we will apply a 15% tax credit to the Administration fees and insurance premiums (if any), up to the value of your calculated contributions tax.

**Warning:** When making contributions it's important to note that there are tax consequences if you exceed the relevant contribution caps.

Investment earnings

In your *Super-savings account* and *Transition to retirement income account* investment earnings are generally taxed at up to 15%. In your *Retirement income account* investment earnings are generally tax free, however taxes may be payable in foreign countries in respect of income derived from non-Australian investment earnings, and a penalty tax on notional earnings may apply if you have a high total balance in one or more superannuation retirement pensions.

Withdrawals

**If you are age 60 or over** withdrawals are generally tax free.

**If you are under age 60** you may be taxed for withdrawals as outlined in the following table.

Lump sum withdrawals <sup>1,2</sup>	Income payments
<p>Tax free component: Nil</p> <p>Taxable components:</p> <ul style="list-style-type: none"><li>• If under preservation age: taxed at 22%<sup>3</sup></li><li>• If you've reached preservation age: tax free up to the low rate cap (\$210,000 in 2019-20, indexed) and then generally taxed at 17%<sup>3</sup></li></ul>	<p>Generally tax is paid at your marginal tax rate less a 15% tax offset.</p>

*i*

You should read the important information about *How super is taxed* including contribution caps before making a decision. Go to [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds) to get the *Sunsuper for life guide*. The material relating to *How super is taxed* may change between the time when you read this statement and the day when you become a member.

There are a number of ways super is taxed. The amount of tax paid depends on several factors such as your account type, age, account balance and the amount and type of any contributions to your account.

Contributions

If a Tax File Number (TFN) has been provided, the following tax rules apply (subject to satisfying the relevant contribution caps):

1 Different rules apply for withdrawals by temporary residents. 2 Does not apply to death or disablement benefits, however tax may still be payable. 3 Includes Medicare Levy of 2%.

## How tax is paid

Sunsuper generally will pay the tax applying to your Sunsuper account. Contributions tax (where applicable) is deducted from your contribution prior to allocation to your account, an allowance for investment earnings tax (where applicable) is deducted from investment income and included in the calculation of unit prices and generally other taxes are deducted from your account balance.

**Warning:** You should provide your TFN when you join Sunsuper. If you don't supply your TFN, you will pay more tax on contributions and any benefits paid, and you will not be able to make voluntary after-tax contributions. Sunsuper will use your TFN to validate your identity and, with your consent, search for and transfer to Sunsuper any monies you may hold with the Australian Tax Office (ATO) or other super funds, to the extent the law allows. If we find or transfer any monies, we'll let you know.

## 8. Insurance in your super

**i** You should read the important information about *Insurance in your super* before making a decision. Go to [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds) to get the *Sunsuper for life Insurance guide*. The material relating to *Insurance in your super* may change between the time when you read this statement and the day when you become a member.

### Insurance cover and options

Sunsuper provides access to flexible Death, Total & Permanent Disability and Income Protection insurance to keep you, or those close to you, protected if something unfortunate were to happen.

Eligible members automatically receive Death and Total & Permanent Disability Assist cover, unless you have told us that you do not want this cover. The amount of cover you receive on joining Sunsuper will depend on your age, and changes as you get older. We offer two levels of automatic cover:

**1. Starter cover** - When you join, if you're eligible you will automatically receive Starter cover, which provides an introductory level of Death and Total & Permanent Disability Assist cover.

**2. Booster cover** - Once your *Super-savings account* balance grows to \$6,000 or more, your Starter cover and premium is automatically doubled.

### Death cover

Provides a lump sum benefit if you die or suffer a Terminal Illness.

### Total & Permanent Disability Assist cover

May provide up to six Annual Support Payments paid over a minimum of five years, where you are permanently unable to work due to sickness or injury<sup>1</sup>. In some circumstances Total & Permanent Disability Assist cover may be paid as a lump sum.

1 Participation in occupational rehabilitation may be a compulsory part of the claims process.

**On joining, you're eligible for automatic Death and Total & Permanent Disability Assist cover in your *Super-savings account* if:**

- you are aged 15 to 69 (Total & Permanent Disability Assist cover is not available from age 67), and
- you haven't previously received or been eligible to receive a Terminal Illness benefit, Total & Permanent Disability benefit or a benefit as a result of Permanent Incapacity or a Terminal Medical Condition, from Sunsuper or another fund or insurer, and
- you are 'Employed' (not a Self-Employed Person) and we receive an SG contribution for you.

**You will not be eligible for automatic Death and Total & Permanent Disability Assist cover in your *Super-savings account* if:**

- you have been accepted for a transfer of cover prior to the receipt of your first SG contribution and your first SG contribution is received more than 120 days after you joined your employer, or
- you have applied and been accepted for Tailored cover by the insurer prior to the receipt of your first SG contribution.

**Special offers and features** - Some members may also have other insurance offers made to them from time to time. Where your employer has arranged a transfer from another fund, insurance arrangements may be different from those shown here. You will be advised if this applies to you.

## Options to suit your needs - want more cover or Income Protection cover?

**New Member options** - if you automatically receive Starter cover, and are eligible, you have 120 days from the date you join Sunsuper to apply to:

- Upgrade your cover to Booster cover before your balance reaches \$6,000 without providing evidence of health; and
- Add Opt In Income Protection cover. This provides a monthly benefit, after a Waiting Period of 90 days, for up to two years if you are unable to work due to sickness or injury.

**White Collar cover** - if you are eligible and work in a White Collar role you can apply for 50% more Death and Total & Permanent Disability Assist cover for the same cost.

## Need more options?

Not eligible for automatic cover or need to change your cover to suit your personal needs? Apply for Tailored Death and Total & Permanent Disability or Tailored Income Protection cover which allows you to personalise your cover levels, and Income Protection Benefit Period and Waiting Period. Satisfactory evidence of health will be required.

## How much does Starter and Booster cover cost?

The cost of cover will depend on your age and gender and will change with your age over time. Premiums are calculated weekly and normally deducted from your *Super-savings account* each month.

Age last birthday <sup>1</sup>	Starter cover				Booster cover			
	Amount of cover (\$)		Death and TPD Assist <sup>2</sup> premium (\$) <sup>2</sup> per week		Amount of cover (\$)		Death and TPD Assist <sup>2</sup> premium (\$) <sup>2</sup> per week	
	Death	TPD Assist <sup>2</sup>	Male	Female	Death	TPD Assist <sup>2</sup>	Male	Female
15 to 21	31,250	62,500	1.00	0.60	62,500	125,000	2.00	1.20
22 to 29	62,500	87,500	1.76	1.18	125,000	175,000	3.52	2.36
30 to 33	125,000	125,000	3.20	2.16	250,000	250,000	6.40	4.32
35	120,000	120,000	3.20	2.16	240,000	240,000	6.40	4.32
40	93,000	93,000	3.78	2.96	186,000	186,000	7.56	5.92
45	66,000	66,000	3.78	2.96	132,000	132,000	7.56	5.92
50	41,500	41,500	3.78	2.96	83,000	83,000	7.56	5.92
55	21,000	21,000	3.78	2.96	42,000	42,000	7.56	5.92
60	12,500	12,500	3.78	2.96	25,000	25,000	7.56	5.92
65 to 66	8,000	8,000	3.78	2.96	16,000	16,000	7.56	5.92
67 to 69 <sup>3</sup>	8,000	0	1.98	1.28	16,000	0	3.96	2.56

<sup>1</sup> As all ages are not listed refer to the *Sunsuper for life Insurance guide* for full details. <sup>2</sup> TPD Assist means Total & Permanent Disability Assist. Annual Support Payments are calculated as one sixth of your cover amount as at the Date of Disablement. <sup>3</sup> Cover from age 67 is Death only.

Your cover and premiums are outlined each year in your *Annual statement* and your *Annual insurance summary*. To confirm your cover and related premiums at any time log into *Member Online*, use the Sunsuper app or contact us.

**Warning:** The cost of automatic cover will be deducted from your account if you do not cancel it. Receiving eligible contributions is important to maintain your cover. Refer to the *Sunsuper for life Insurance guide* for information about automatic cancellation and lapsing of insurance cover.

## How to apply for, change or cancel insurance cover

You can apply to increase your cover, or reduce or cancel cover, at any time.

To apply for New Member options, complete the *Membership application* form and return it to us or apply via *Member Online*, within 120 days of joining Sunsuper. If your application is approved by the insurer, your changed cover levels and premiums will start from the day your Death and Total & Permanent Disability Assist cover starts. Any premiums associated with the change will be charged in addition to your automatic cover premiums.

To obtain a quote or apply for Tailored cover visit **[sunsuper.com.au/tailoredcover](https://sunsuper.com.au/tailoredcover)**

You can cancel insurance cover at any time through *Member Online* or by contacting us, or reduce insurance cover by contacting us. A reduction or cancellation of cover will be effective from the date your instruction is received.

For full terms, conditions and the applicable premium rate tables refer to the *Sunsuper for life Insurance guide*.

**Life and Age Event options** - If you have Death and Total & Permanent Disability Assist cover, when your life changes due to marriage, having or adopting a new child, taking out or increasing a residential mortgage, divorce, the death of your spouse or simply turning age 30, 40 or 50 you can easily increase your Death and/or Total & Permanent Disability Assist cover by completing the *Life and Age Event insurance options* form within 180 days of the event in order to be considered for the increased cover.

## Insurance in retirement

You can continue your insurance cover if you continue to hold a *Super-savings account*, subject to eligibility and age-based limits.

## Eligibility to make a claim for Total & Permanent Disability

If you become totally and permanently disabled you will only be eligible to make a Total & Permanent Disability claim (including Total & Permanent Disability Assist), if you notify Sunsuper of your Total & Permanent Disability claim within five years from your Date of Disablement (as defined in the *Sunsuper for life Insurance guide*). **Warning:** If you notify Sunsuper of your Total & Permanent Disability claim outside this

period you will be ineligible for an insurance benefit payment under Total & Permanent Disability (including Total & Permanent Disability Assist) insurance cover.

## Additional information contained in the *Sunsuper for life Insurance guide*

- Who is eligible for automatic insurance cover, when cover starts; and the levels, types and costs of insurance cover,
- Details of New Member options, White Collar cover, Life and Age Event options and Tailored cover,
- Cancellation of cover and the conditions and exclusions that may apply to cover,
- Definitions of key insurance terms and occupational categories, and
- Applying for Tailored cover, and other offers, including insurance offers that may be made to members.

**Warning:** Some of the additional information in the *Sunsuper for life Insurance guide* may be relevant in determining your entitlement to insurance cover. You should read the additional information before deciding whether the insurance is appropriate for you and consider the impact the cost of insurance has on your account balance.

Sunsuper complies with the Insurance in Superannuation Voluntary Code of Practice (Code). For more information on the Code visit **[sunsuper.com.au/insurance](https://sunsuper.com.au/insurance)**

Insurance cover is provided through group life policies for Death and Total & Permanent Disability, and Income Protection, issued by AIA Australia Limited ABN 79 004 837 861 to the Trustee of the Sunsuper Superannuation Fund. In the event of a dispute the policies override the information in this *PDS*.

## Refund of premiums to the Trustee

As part of the Trustee of the Sunsuper Superannuation Fund's arrangements with AIA Australia to provide insurance to Fund members, the Trustee may receive a refund of premiums, depending on the level of claims against the insurance policies. The Trustee will pass on any refunded premiums through adjustments to future premiums, or will use refunded premiums to assist with insurance administration costs. Any refunded premiums which are received and not yet used for these purposes are allocated to an insurance reserve.

## 9. How to open an account

You should read this *PDS* and the other important information referred to in this *PDS*.

### Opening a *Super-savings account* is easy:

- Join online at [sunsuper.com.au/join](https://sunsuper.com.au/join), or
- Complete the *Membership application* form in the back of this *PDS* and either give it to your employer (if your employer gave you the *PDS*), or upload the completed document on our website [sunsuper.com.au/contactus](https://sunsuper.com.au/contactus)

### Opening an *Income account* is easy:

- Existing Sunsuper members can activate their *Income account* within *Member Online*, or
- Complete the *Income account request* form found in the back of the *Sunsuper for life guide*.

### If you are an employer and would like to register with Sunsuper, it's easy:

- Visit [sunsuper.com.au/employerjoin](https://sunsuper.com.au/employerjoin)

### Cooling-off period

**For *Income account* members and *Super-savings account* members not employed by participating employers**

You have a 14-day period to decide if *Sunsuper for life* is right for you. The 14-day period starts on the day you receive confirmation of opening your *Super-savings account* or *Income account*, or five days after we accept your application, whichever happens first. During this period you may cancel your *Membership application* or *Income account request* by contacting us.

### For participating employers and their employees

Participating employers have a 14-day period to decide if *Sunsuper for life* is right for them and their employees. The 14-day period starts on the day a participating employer receives confirmation that we have received their initial contributions, or five days after the first employees are admitted as members of *Sunsuper for life*, whichever happens first. During this period, participating employers may cancel their application to become a participating employer of

Sunsuper. Employers wishing to cancel their application to become a participating employer of Sunsuper can do so by contacting us.

### If you choose to exercise your cooling-off rights

Any contributions will be adjusted for tax (if payable), for changes to investment values during the period, and for reasonable administration costs, and will be rolled over to a complying fund. A nomination of an alternative fund must be made within one month of requesting cancellation.

### Concerns and complaints

If you are unhappy with our service or super fund, we offer a complaint resolution process at no additional cost to you. Contact us to discuss your complaint; our contact details are on the back cover.

Complaints may also be referred to the Australian Financial Complaints Authority (AFCA). AFCA can be contacted on 1800 931 678 or via [afca.org.au](https://afca.org.au).



You should read the important information about *Concerns and complaints* before making a decision. Go to [sunsuper.com.au/pds](https://sunsuper.com.au/pds) to get the *Sunsuper for life guide*. The material relating to *How to open an account* and *Concerns and complaints* may change between the time when you read this statement and the day when you become a member.

## 10. Additional information

### Keeping you informed

The information in the *PDS* is up to date as at the date it is prepared. However, at the time you receive the *PDS*, some information in the *PDS* that is not materially adverse may have changed. The *PDS* and updated information can be found at [sunsuper.com.au/pds](https://sunsuper.com.au/pds). Contact us and we can send you a paper copy of the *PDS* or any updated information on request.

**Reminder:** This *PDS* is a summary of the significant information about *Sunsuper for life* and there is further information you should read contained in the *guides* referred to in this *PDS*.

### Other information

This product offer is available only to people receiving it in Australia. Applications from outside Australia may not be accepted. If you are a temporary resident permanently leaving Australia refer to the *Sunsuper for life guide* for more information.

The Trust Deed that governs the Fund is available at [sunsuper.com.au/prescribedinformation](https://sunsuper.com.au/prescribedinformation)

Sunsuper is not responsible for third party website content.

### Ratings and awards

Canstar, Chant West, Money magazine, SuperRatings, and The Heron Partnership have given their consent and have not withdrawn it in relation to the inclusion of references to their ratings throughout the *PDS* and *guides*. They do not make, or purport to make, any statement in the *PDS* and *guides* other than these references.

### Need some financial advice?

Speak to your adviser, or contact Sunsuper. Sunsuper can help you get the advice you need. Call **13 11 84** if you want to speak to one of our qualified financial advisers<sup>1</sup> who can give you simple advice about your Sunsuper account at no additional cost, quickly over the phone. For more comprehensive advice, we may refer you to an accredited external financial adviser.<sup>2</sup> Advice of this nature may incur a fee.

1 Sunsuper employees provide advice as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by the Sunsuper Superannuation Fund.

2 Sunsuper has established a panel of accredited external financial advisers who are not employees of Sunsuper. Sunsuper is not responsible for the advice provided by these advisers and does not receive or pay any referral fees. These advisers will explain to you how their advice fees are determined.

### Protecting your privacy

Sunsuper respects the privacy of the information you give us. If you require a copy of our Privacy Policy visit [sunsuper.com.au/privacy](https://sunsuper.com.au/privacy) or contact us.

### Dream Rewards

Search thousands of offers and discounts on holidays, experiences, everyday items and more. We're helping our members save for their dream retirement!

Visit [sunsuper.com.au/dreamrewards](https://sunsuper.com.au/dreamrewards) for details.

#### i

You should read the important information about *Additional information* before making a decision. Go to [sunsuper.com.au/pds](https://sunsuper.com.au/pds) to get the *Sunsuper for life guide*. The material relating to *Additional information* may change between the time when you read this statement and the day when you become a member.

# Membership application



☎ 13 11 84 📍 [sunsuper.com.au](https://sunsuper.com.au)

👉 Use this form to apply to open a **Super-savings account** or join online at [sunsuper.com.au/join](https://sunsuper.com.au/join)

**Important:** Before completing this form please ensure you read and understand your Duty of Disclosure located at [sunsuper.com.au/dutyofdisclosure](https://sunsuper.com.au/dutyofdisclosure)

Please provide us with as much information as possible. Please tick box where appropriate. Use **BLOCK** letters and dark ink when completing this form and ensure it is signed and dated. \*DENOTES MANDATORY FIELD.

**Member number**

if already a member

## 1 Personal details

Title	First name*	Middle name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Last name*	Date of birth (DD/MM/YYYY)*	Gender*
<input type="text"/>	<input type="text"/>	<input type="text" value="M"/> <input type="text" value="F"/>
Street address / PO Box*		
<input type="text"/>		
Suburb/Town*	State*	Postcode*
<input type="text"/>	<input type="text"/>	<input type="text"/>
Home phone number	Daytime phone number*	
<input type="text"/>	<input type="text"/>	
Personal email address	Mobile phone number*	
<input type="text"/>	<input type="text"/>	

**NOTE:** Where we can we'll provide your documents, including statements and notices of changes to your account, electronically. We'll email or SMS you when information is ready to view in *Member Online*. If you would prefer information is posted to you, change your preferences in *Member Online*, the Sunsuper app, or by contacting us.

**Tax file number (TFN) details** – Sunsuper can use your TFN to help you bring your super together. Read the information about *Providing your TFN* on the following page.

My TFN

Look for other super for me

☐

Tick and we'll use your TFN to search for any other super you may have with other funds or the ATO to the extent the law allows. If we find any money with the ATO, this will normally be transferred automatically to your Sunsuper account. If we find money with other funds, we'll be in touch to help you combine them.

## 2 Employment status Please tick your employment status from the choice of 4 below:

<input type="checkbox"/> I am <b>CURRENTLY</b> Permanently <b>EMPLOYED</b>	<input type="checkbox"/> I am a <b>CASUAL WORKER</b> or <b>CONTRACTOR</b>	<input type="checkbox"/> I am <b>NOT EMPLOYED</b>	<input type="checkbox"/> I am <b>SELF-EMPLOYED</b>
Continue to – 'About your employer' section below		Skip to section 3D - 'Tailored insurance cover'	

### About your employer

Ask for your employer's help to fill in this section.

**Employer's trading name** – Your employer's company name may be different from its trading name. Please ensure you provide the trading name.

**Employer's Sunsuper no.** (if applicable)

**Date you joined employer** (DD/MM/YYYY)\*

**Contractors: date your contract ceases**

**Employer's phone number**

**Your occupation**

## 3 Insurance cover<sup>1</sup>

If eligible you will be provided with automatic Death and Total & Permanent Disability Assist Starter cover as described in the *Sunsuper for life PDS*. Refer to Section 8 of the *Sunsuper for life PDS* for details on eligibility, cover and cost.

### 3A Opt-out of automatic insurance cover<sup>2</sup>

☐

Tick this box if you do NOT want automatic Death and Total & Permanent Disability Assist insurance cover - then skip to section 4.

### 3B White Collar eligibility<sup>1</sup>

Are you permanently employed for at least 15 hours per week

**AND** do you spend at least 80% of your time in an office or classroom environment;

**AND** are your duties limited to clerical, administration, or managerial;

**AND** does your occupation not involve more than 10% light manual duties?

YES

NO

If YES, you'll receive additional cover at no additional cost to you.

➔ Please continue over page



## 3 Insurance cover<sup>1</sup> (Continued)

### 3C On joining, eligible members have the following New Member options (you must apply within 120 days of joining Sunsuper):

Do you want to double your Starter cover to Booster cover?<sup>1,3</sup>

YES

NO

Do you want Opt In Income Protection cover?<sup>1,4</sup>

YES

Annual income<sup>4</sup>

\$

### 3D Tailored insurance cover

You can apply for Tailored insurance cover at any time. Go online to [sunsuper.com.au/tailoredinsurance](https://sunsuper.com.au/tailoredinsurance) for more information. Continue to section 4.

<sup>1</sup> Please note: Limited Cover and an At Work requirement may apply to all or some of your cover.

<sup>2</sup> If you opt-out of insurance cover but would like to have cover in the future, you will need to apply. The insurer would then assess your application. Any application for insurance cover will be subject to acceptance by the insurer and satisfactory evidence of health will be required.

<sup>3</sup> Starter cover is automatically doubled to Booster cover when your balance reaches \$6,000, even if you elect no to this new member option.

<sup>4</sup> To be eligible for Opt In Income Protection cover, you need to be aged 15 to 64, eligible for Death and Total & Permanent Disability Assist, be permanently employed and work at least 15 hours per week, and not be self-employed or employed under a work visa. A Waiting Period of 90 days and a benefit payment period of 2 years applies. Refer to the *Sunsuper for life Insurance guide* for details on eligibility, cover and cost. "Income" means your current pre-tax income derived from your occupation (base salary), and unless otherwise agreed with the Insurer, excludes employer super contributions. Refer to the *Sunsuper for life Insurance guide* for more information, including the full definition of Income.

## 4 Preferred beneficiaries

You can make a binding death benefit nomination by completing a *Binding death benefit nomination* form instead of the section below. A binding nomination is a legal instrument that 'binds' the Trustee of Sunsuper to pay your death benefit to your nominated beneficiaries in most cases. For more information or if you would like a *Binding death benefit nomination* form visit [sunsuper.com.au/beneficiary](https://sunsuper.com.au/beneficiary). You can also nominate a reversionary beneficiary when you open an *Income account*. Refer to the *Sunsuper for life guide* for details.

**You can add or change your nomination at any time. Go to Member Online, the Sunsuper app or complete a *Change of details* form available at [sunsuper.com.au/forms](https://sunsuper.com.au/forms)**

I nominate the people below as my beneficiaries for the payment of my death benefit from my *Super-savings account*. I understand my preferred nomination will be used by Sunsuper as a guide only and that Sunsuper is not bound by my nomination when exercising its absolute discretion to pay my death benefit.

Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="M/F"/>	<input type="text" value="(e.g. spouse)"/>	<input style="width: 10%;" type="text" value="%"/>
Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="M/F"/>	<input type="text" value="(e.g. spouse)"/>	<input style="width: 10%;" type="text" value="%"/>

If more beneficiaries are required please attach details separately.

Must add up to TOTAL 100.00%

## 5 Your investment choice

Your *Super-savings account* balance will be invested in the Lifecycle Investment Strategy. For more information on our wide range of investment options visit [sunsuper.com.au/pds](https://sunsuper.com.au/pds) for a copy of the *Sunsuper for life Investment guide*. You can easily change your investments via *Member Online* or the Sunsuper app.

## 6 Your privacy – Personal information collection notice

The purpose for which Sunsuper is collecting the information on this *Membership application* is to provide superannuation benefits and related services for you. This includes processing your application, managing your participation in Sunsuper and ensuring you receive your entitlements. If the information requested is not provided, Sunsuper may be unable to properly administer your benefits and notify you about your entitlements. Sunsuper will normally only use the information you provide on this application for these purposes.

Sunsuper will also use this information to notify you about Sunsuper and other products. Sunsuper does not normally disclose information about members to parties outside the Sunsuper group, except parties contracted to provide services to Sunsuper. This includes but is not limited to the Fund's administration service provider, insurer, auditors and legal advisers.

If you subsequently make a claim for a disablement benefit, the insurer will disclose information about you to medical practitioners and other experts for the purposes of assessing your claim, and may collect information about your disability from these people or from your employer. Sunsuper also might be required by law to disclose information about you, for example to Government bodies such as the Australian Taxation Office, and we may disclose information to relevant overseas bodies in various countries, as described in our *Privacy Policy*.

Our *Privacy Policy* sets out how you can access information about your benefit and personal details, correct any information which is inaccurate or out-of-date and information on our privacy complaints process.

## 7 Authorisation and declaration Sign this application form and return to Sunsuper:

### Providing your TFN

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account(s);
- the tax on contributions to your superannuation account(s) will not increase;
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits; and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

### I declare that:

- I apply to become a member of Sunsuper and I agree to be bound by the Trust Deed that governs the Fund.
- I apply to open a *Super-savings account*.
- I acknowledge and have read my Duty of Disclosure at [sunsuper.com.au/dutyofdisclosure](https://sunsuper.com.au/dutyofdisclosure) and all of my details on this *Membership application* are correct.
- I have received, read and accept the accompanying *Sunsuper for life PDS*. I understand that other important information which forms part of the *PDS* is contained in the *Sunsuper for life guide*, *Sunsuper for life Insurance guide* and *Sunsuper for life Investment guide* and that the *PDS* should be read in its entirety.
- I understand all the conditions I must meet to be eligible to obtain default insurance cover, as described in Section 3 of the *Sunsuper for life Insurance guide*. I acknowledge insurance cover is provided by an external insurance company.
- By signing this *Membership application*, I consent to the collection and disclosure of information about me for the purposes shown above.

### Member to sign here\*



### Date (DD/MM/YYYY)\*

☐ Please tick if you are a Parent/guardian signing on behalf of a member aged under 18 who is not joining via an employer, and attach required proof of parent or guardianship document (refer to the *Sunsuper for life guide* under *Additional information* for details).

### Parent/guardian name

### Parent/guardian signature



☒ Please return the form to Sunsuper via [sunsuper.com.au/contactus](https://sunsuper.com.au/contactus) OR Reply Paid 2924 Brisbane Qld 4001

You can change your insurance cover or investment options to suit your needs at anytime. If you would like more information about insurance or investments, or if you would like to receive a copy of the *Sunsuper for life guide*, *Insurance guide* or *Investment guide*, please visit [sunsuper.com.au/pds](https://sunsuper.com.au/pds) or contact us.





## Contacting us is easy.

- 🖱 [sunsuper.com.au/contact-us](https://sunsuper.com.au/contact-us)
- ☎ 13 11 84 (+61 7 3121 0700 when overseas)
- ✉ GPO Box 2924 Brisbane QLD 4001



**Need assistance?** Call our translation service on 13 14 50 and say one of the following languages at the prompt: Italian, Chinese, Vietnamese, Korean, or Arabic.

The *Sunsuper for life PDS* is prepared and issued by Sunsuper Pty Ltd, the issuer and Trustee of the Sunsuper Superannuation Fund (referred to as "the Fund" or "Sunsuper"):

Sunsuper Pty Ltd	Sunsuper Superannuation Fund
ABN 88 010 720 840	
AFSL No. 228975	ABN 98 503 137 921

Unique Super Identifier (USI) 98 503 137 921 001  
MySuper Authorisation 98 503 137 921 996



For further information on the ratings methodology used and awards refer to [sunsuper.com.au/ratingsagencies](https://sunsuper.com.au/ratingsagencies)

Sunsuper is a member of The Association of Superannuation Funds of Australia Limited (ASFA).