

Flexible Lifetime – Super[®]

Product disclosure statement (PDS) update



This is a product disclosure statement update (PDS update) for the following fact sheets issued on 30 September 2019:

- Getting to know your Flexible Lifetime – Super fact sheet
- Investment options fact sheet

Getting to know your Flexible Lifetime – Super fact sheet

Changes to information in the Getting to know your Flexible Lifetime – Super fact sheet are shown in **blue text** below:

Page reference: 32

Title reference: Fees and other costs for choice investment options

Instructions: Replace the *Investment fee* row in the *Flexible Lifetime – Super - Choice investment options* fees and costs table with the following wording:

Flexible Lifetime – Super – Choice investment options		
Type of fee	Amount	How and when paid
Investment fee ⁽ⁱ⁾	0% to 1.90% pa depending on the investment option ⁽ⁱⁱ⁾ .	The investment fee ⁽ⁱⁱⁱ⁾ is deducted daily from the assets of each investment option and reflected in the unit price or crediting rate when declared.

- (i) If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year (30 June for all AMP superannuation funds), the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- (ii) Refer to the **fees and costs** section in the **investment options** fact sheet for amounts for each investment option.
- (iii) For certain investment options, the **investment fee** may include estimates of amounts deducted from underlying investments including amounts charged on the gross assets of the underlying investment. These estimated amounts may vary and as a result the **investment fee** for these investment options may be more or less than the amounts shown which are based on the known actual or estimated costs incurred for the last financial year. Past costs are not a reliable indicator of future costs.

Issue date: 13 December 2019

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This document is issued by AMP Superannuation Limited ABN 31 008 414 104, AFSL No. 233060, the trustee of the AMP Superannuation Savings Trust ABN 76 514 770 399.

The information provided in this PDS update is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

Investment options fact sheet

Changes to information in the Investment options fact sheet are shown in [blue text](#) below:

Page reference: 16

Title reference: Choice investment options

Instructions: Replace the *Cash, short-term securities and deposits* investment options in *Table 1 – Fees and indirect costs* with the following wording:

Investment category/option	Investment and administration fees ⁽ⁱ⁾			Indirect cost ratio			Total fees and indirect costs	Transaction cost allowance ^(iv)
	Investment fee	Admin-istration fee	Total fees	Estimated performance based fees ⁽ⁱⁱ⁾	Estimated other indirect costs ⁽ⁱⁱⁱ⁾	Total indirect cost ratio		
	% pa	% pa	% pa	% pa	% pa	% pa	% pa	%
Cash, short-term securities and deposits								
AMP Cash Plus	0.00	1.40	1.40	n/a	0.01	0.01	1.41	n/a
AMP Super Cash	0.00	0.50	0.50	n/a	0.00	0.00	0.50	n/a
AMP Term Deposits	0.00	0.50	0.50	n/a	0.00	0.00	0.50	n/a

(i) The fees you actually pay are reduced by up to 15% to allow for the tax deduction passed on to you in relation to the fees charged by us.

(ii) These amounts are not an indication of future performance and should not be relied upon as such. If the investment performance of a particular asset class is better than the set benchmark the **performance based fee** could be much higher. Refer to the **fees and other costs** section of the **getting to know your Flexible Lifetime – Super** fact sheet for more information.

(iii) Refer to the **fees and other costs** section of the **getting to know your Flexible Lifetime – Super** fact sheet for more information on **other indirect costs**.

(iv) The **transaction cost allowance** is based on the latest information available to us at the date of this document. The **transaction cost allowance** can change at any time and may exceed the maximum amount shown. Refer to the **fees and other costs** section of the **getting to know your Flexible Lifetime – Super** fact sheet for more information.