

KnowHow

How to track your total super balance

July 2022

Your total super balance impacts how much you can contribute to super. Here are the key things you need to know about the total super balance and how to track it.

What is total super balance?

Generally, your total super balance (TSB) is the sum of all amounts you have in the superannuation system (certain exceptions apply*). At a high level, it includes:

- your accumulation account balances
- your superannuation pension accounts, and
- the outstanding balance of a Limited Recourse Borrowing Arrangement (if you have a self-managed super fund which has borrowed to invest), in certain circumstances.

TSB is used as part of the eligibility criteria for certain types of super contributions.

* Exceptions and modifications may apply, for example if you've made a personal injury contribution to super. Calculating TSB can be complex, so it is important to seek advice.

When is it measured?

Your TSB for a financial year is measured on the previous 30 June when determining your eligibility to make or receive certain types of super contributions.

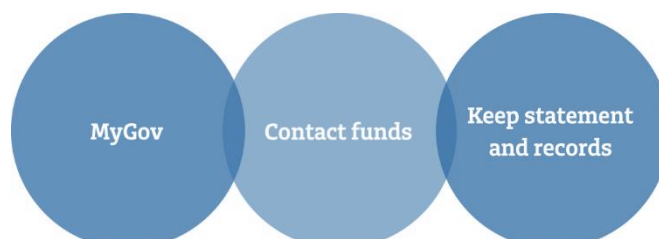
How does TSB impact contributions?

Eligibility rules apply to the different types of contributions that can be made to super. Some contributions require that your TSB is below certain thresholds (usually generally based on your TSB at the previous 30 June). For this reason, it is important that you carefully check your TSB before making contributions to super. Also, your financial adviser might need to know details of your TSB to ensure that any recommendations to contribute to super are within your contribution caps[^].

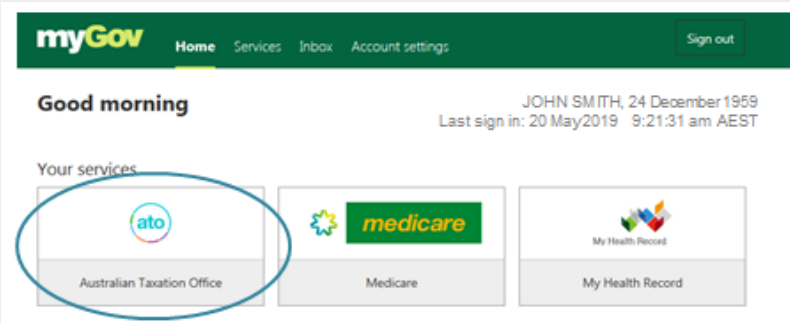
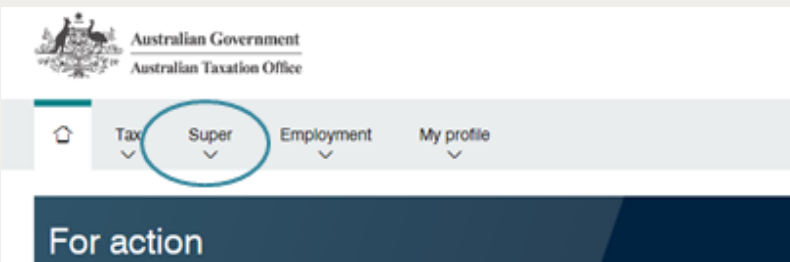
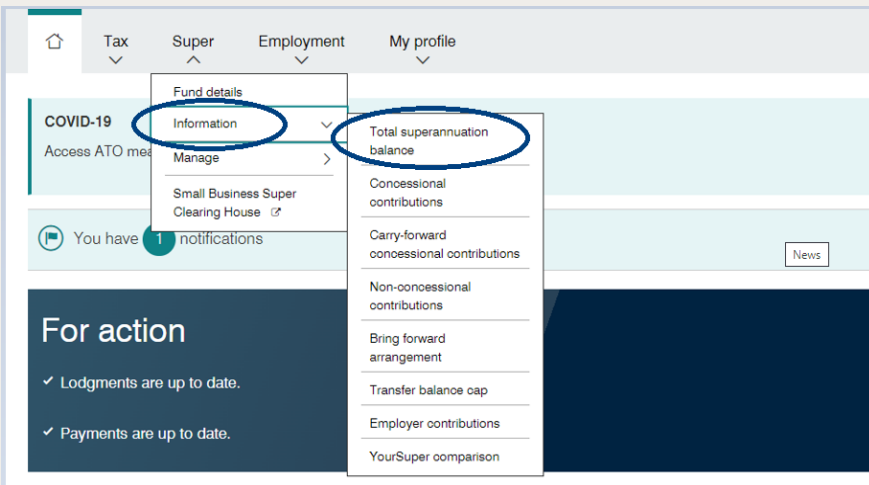
[^] The contribution caps limit the amount that can be contributed to super. The amount you can individually contribute (or have made on your behalf) depends on a number of issues including your TSB. Exceeding your contribution cap may result in additional tax or penalties. Visit ato.gov.au for more information.

How to check your TSB

There are a few ways you can track your TSB. A useful source of information is your MyGov account which is explained below. Other options are contacting your superannuation funds or looking at your fund's statements and records. When reviewing your annual statement, the TSB figure your fund reports to the ATO is usually referred to as 'exit value' or 'withdrawal benefit'. This may be different to the 30 June 'closing balance'.



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Steps	Details
Login to your MyGov account by visiting my.gov.au	<p>Don't have a MyGov account or haven't linked the ATO?</p> <p>Use the link below and follow the steps.</p> <p>https://www.ato.gov.au/General/Online-services/Create-your-myGov-account-and-link-it-to-the-ATO/</p>
Select the ATO service	 The screenshot shows the myGov homepage. At the top, there's a green navigation bar with 'myGov', 'Home', 'Services', 'Inbox', 'Account settings', and a 'Sign out' button. Below this, it says 'Good morning' and 'JOHN SMITH, 24 December 1959' with 'Last sign in: 20 May 2019 9:21:31 am AEST'. Under 'Your services', there are three tiles: 'ATO' (Australian Taxation Office), 'Medicare', and 'My Health Record'. The 'ATO' tile is circled in blue.
Select the 'Super' tab	 The screenshot shows the ATO homepage. At the top, there's the Australian Government logo and 'Australian Taxation Office'. Below this, there's a navigation bar with 'Tax', 'Super', 'Employment', and 'My profile'. The 'Super' tab is circled in blue.
Click the 'Information' option and then 'Total superannuation balance'	 The screenshot shows the ATO Superannuation page. At the top, there's a navigation bar with 'Tax', 'Super', 'Employment', and 'My profile'. Below this, there's a dropdown menu for 'Super' with options: 'Fund details', 'Information', 'Manage', 'Small Business Super Clearing House', and 'Your Super'. The 'Information' option is circled in blue. To the right of the dropdown menu, there's a list of superannuation options: 'Total superannuation balance', 'Concessional contributions', 'Carry-forward concessional contributions', 'Non-concessional contributions', 'Bring forward arrangement', 'Transfer balance cap', 'Employer contributions', and 'Your Super comparison'. The 'Total superannuation balance' option is circled in blue.

How to track your total super balance

The most up to date TSB recorded by the ATO for the prior 30 June is displayed

Note: The TSB displayed at a time may not accurately reflect all of your super interests as at 30 June. This is because of the timing of super fund reporting requirements to the ATO, which may not be completed until October (or later for some SMSFs). See below for more information.

Click the drop-down arrow to the right of each super interest to reveal detailed account information

Click 'History' button to display prior year's 30 June TSB.

Click the 'Print-friendly version' button to open the data in a format appropriate to print.

Check the information provided

For more information

Total superannuation balance

Important

- > All data is based on information reported to us by you, or your super funds, and processed through our systems.
- > Decisions made with this information can have tax consequences. Refer to your own records or contact your funds to obtain more up-to-date information. You may also like to seek professional advice.

Your [total superannuation balance](#) is used to determine your eligibility to make contributions, receive co-contributions, and your spouse's eligibility to claim a tax offset for spouse contributions. For self-managed, or small APRA funds, the trustee will also use all members' total superannuation balances to determine whether the segregated assets method can be used to calculate exempt pension income.

Total superannuation balance as at 30/06/2021

Current History

Total superannuation balance details for the current financial year.

Financial year 2020 - 2021

Type	Amount
Accumulation phase	
Total superannuation balance as at 30 June 2021	

Current History

Total superannuation balance details for the current financial year.

Financial year 2018 - 2019

Type	Amount
Accumulation phase	
Total superannuation balance as at 30 June 2019	

Print-friendly version

Remember that your TSB reflects your accounts as at the prior 30 June. Before you rely on the information in MyGov, it is important that you:

- check that all of the super and pension accounts that you held on 30 June are displayed
- reconcile the amounts displayed with the 'exit' or 'withdrawal' value displayed on your end of year statements and other records, and
- contact your super fund and the ATO if the information doesn't look correct, before making super contributions.

Speak with your financial adviser or visit the [ato.gov.au](https://www.ato.gov.au), for more information.

Important information and disclaimer

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